

Date: 16<sup>th</sup> November, 2018

To,  
The Manager,  
The BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Provisional apportionment of Pre-demerger cost of acquisition for the purpose of the Income Tax Act, 1961.**

Re: Composite Scheme of Arrangement between Alembic Limited, Shreno Limited and Nirayal Limited and their respective shareholders.

**With reference to the captioned matter, we would like to inform that though the above information is statutorily not required to be shared at this stage, since one large non-promoter public shareholder has requested for this information, we are sharing the same to the stock exchange for the benefit of all shareholders.**

For the purpose of determining the Post-demerger cost of acquisition of:

- (a) Equity shares of Alembic Limited; and
- (b) 7% Non-Convertible Cumulative Redeemable Preference Shares of Shreno Limited;

under the Income Tax Act 1961, the shareholders are required to apportion their pre-demerger cost of acquisition of Equity shares of Alembic Limited in the specified ratio, as prescribed under Section 49(2C) & 49(2D) of Income Tax Act 1961.

The Appointed Date for the Scheme is 1<sup>st</sup> November 2018 and accordingly, the Net book value of Assets and Net worth as on the Appointed Date would be required for the aforesaid computation. However, since the financial statements as on 31<sup>st</sup> October, 2018 are not required to be prepared at this stage, the Company has relied upon the Unaudited Reviewed Financial Statements as on 30<sup>th</sup> September, 2018, for the purpose of providing the aforesaid information.



**ALEMBIC LIMITED**

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229  
Website : www.alembic-india.com • E-mail : alembic@alembic.co.in • CIN : L26100GJ1907PLC000033

An ISO 14001 Company

Based on the Unaudited Reviewed Financial Statements as on 30<sup>th</sup> September 2018, the **Provisional ratio** for determining the post-demerger cost of acquisition would be as under:

<b>Name of Company &amp; Security</b>	<b>Provisional Deemed Post-demerger Cost of acquisition</b>
Alembic Limited – Equity Shares	98.75%
Shreno Limited – 7% Non-Convertible Cumulative Redeemable Preference Shares	1.25%
<b>Total</b>	<b>100.00%</b>

The above mentioned ratio is only indicative. The final ratio will change depending on the Audited Financial Statements as on the Appointed Date, which shall be communicated to the shareholders and other concerned authorities at appropriate stage. This communication is for the benefit of the shareholders and the Company takes no express or implied liability in providing this guidance.

We request you to kindly take note of the same.

Thanking you.

Yours faithfully,  
**For Alembic Limited**

  
**Drigesh Mittal**  
**Company Secretary**



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