

**January 28, 2023**

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai: 400 001

Ref: **Script Code: 539384**  
Sub: **Newspaper Publication: Un-Audited Standalone & Consolidated Financial Results for the Quarter Ended December 31, 2022.**

Dear Sir / Madam,

As required under Regulation 47 of SEBI (LODR), Regulations, 2015, please find enclosed herewith newspaper advertisement Dated **28/01/2023** as published under the Companies Act, 2013 and rules made there under in Lok Mitra (Vernacular Language) and Freepress (English daily) in connection with the un-audited Standalone & Consolidated Financial Results for the Quarter Ended **December 31, 2022.**

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For, **Krishna Capital & Securities Limited**

**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)

EDITORIAL

## Emerging from China's imports grip is a long-term process



The latest data released by the China customs department shows India's trade deficit with the country breaching \$100 billion for the first time in 2022. This is a blow to India's Atmanirbhar Bharat goals, especially with ongoing geopolitical tensions between the two countries. Dependence on Chinese imports continues to increase despite the government's push for manufacturing in the country. The inability to reduce China's influence often gets voiced in the call for a boycott of Chinese goods. But contrary to the narrative, rising imports may not be all that bad. Most imports from China are intermediate goods used by Indian manufacturers. The recent surge in Chinese imports is mainly due to the Indian manufacturing sector showing signs of a pickup. A sharp rise in chemicals and engineering equipment, including electrical and non-electrical instruments, is driving a large part of the imports growth from China. They are used in the manufacturing sector here. Cheaper Chinese goods are also powering India's green transition, digital economy, and even the latest real estate construction boom. As we attempt to throttle the flow of these goods from China will

only hurt manufacturers in the country. There are risks of an increase in inflationary pressure if the government tries high tariffs as an option to reduce imports from China. Of course, it raises concerns that these imports continue to grow at a healthy pace (at 22% in 2022) even as exports to China shrink (at 38% in 2022). But there are no shortcuts to reducing dependence on them. It will require a long and sustained policy boost to empower Indian manufacturing. At the same time, the government will need to look for alternative suppliers for many important raw and intermediate goods from China. The good thing is India is not alone in looking for alternatives. The whole world is now talking about the China Plus One strategy and looking for better alternatives to China. The Indian government is also trying hard to emerge as an alternative. However, until then, the government should adopt a pragmatic approach of using trade with China to bolster manufacturing in the country. Of course, we can only hope to reduce the Chinese influence, but any thoughts of obliterating the economic might of a country like China is, at best, a wild fantasy.

## Genocide probe against Peru president



When an attorney general launches a genocide probe against his country's president and cabinet ministers, it could be laudably read as an indicator of a matured democracy or simply his fallout with the ruling establishment. Or both. Given the flawed democracy that Peru is, since a deadly power struggle since last month has already left over 40 anti-government protesters dead, its top law officer appears to have moved to a rebel camp while putting the government on the dock. The nation is convulsing under waves of protests by followers of deposed president Pedro Castillo demanding to snap national polls. Left-leaning Castillo lost power in December last year after his attempt to dissolve Congress and rule by decree failed. The Congress instead impeached Castillo and elected vice president Dina Boluarte as successor. Castillo has had a running battle with the Congress, whose two earlier attempts to impeach him had failed, hence his disastrous self-coup in December. He was arrested immediately and sentenced to 18 months of pre-trial detention. Yet, he has managed to lead the rebellion from prison. To curb street

violence by Castillo's supporters, the new government gave unbridled powers to the army, which led to firing on protesters and the needless loss of lives. Deploying soldiers for law enforcement with the licence to kill has always ended badly, as the bloody crackdown against the uprising in Sri Lanka last year showed. Besides those killed in Peru's firing, 355 protesters and 176 police officers were reported injured. Boluarte seems to have misjudged Castillo's popular grassroots support in the country's rural south while taking coercive action to crush the agitation. Without a popular mandate, she struggles to come to grips with the law and order situation. While she has refused to resign, her political capital is shrinking as quite a few ministerial colleagues have deserted her. Rejecting Castillo's call for immediate polls, Boluarte said she is prepared to advance it to April 2024 but not earlier. Power struggle is not new to Peru. It has had as many as six presidents and three parliaments within the last five years. The country also has the highest Covid death rate in the world.

# Achievements of Railway Protection Force (RPF) for the year 2022

Ahmedabad, Brief on Railway Protection Force (RPF): The Railway Protection Force (RPF) was constituted under the RPF Act, 1957 by Government of India under the Ministry of Railways, for better protection and security of Railway property, to remove any obstruction in the movement of railway property and to do any other act conducive for better protection and security of railway property. RPF is empowered to deal with cases of crime against railway property under the provisions of Railway Property (Unlawful Possession) Act, 1966. [RPF (UP) Act]. RPF has also been entrusted with the responsibility of security of railway passenger area and railway passengers since 2004. The Force carries on an unrelenting fight against criminals in protecting railway passengers, passenger area and railway property, facilitate passenger travel and security, remains vigilant to prevent trafficking of women and children and take appropriate action to rehabilitate destitute children found in Railway areas. The force has the distinction of the central force with largest share of women (9%) in its ranks. Achievements by RPF during 2022 - Operation "Rail Suraksha" - Under this operation, as per the mandate to safeguard railway property, RPF took legal action against crime involving railway property. During the year RPF recovered 6492 cases of theft of railway property in which registry of stolen railway property worth Rs. 7.37 Crores was made with the arrest of 11268 offenders.

Action against touts under Operation "Amodalbh" - Procurement of railway tickets for reserved accommodation has been a very tough task for the common man as the tickets were being cornered in bulk by the touts. Use of illegal software for cornering confirmed railway reservations online had adversely affected the availability of confirmed tickets to the common man. RPF has been undertaking intensive and continuous action against persons involved in touting (unauthorized carrying on of business of procuring & supply of railway tickets). Under this operation, 5179 touts were arrested and 4884 cases registered against them. This included 1021 authorized agents of IRCTC using illegal means in cornering reserved tickets. More than 140 illegal softwares were disrupted with arrest of their developers, super sellers, sellers & retailers using such illegal softwares.

Rescue of children under Operation Nanhe Faristey - RPF undertakes the noble cause of identifying and rescuing children in need of care & protection who are lost/separated from their family due to various reasons. Ministry of Railways issued a revised Standard Operating Procedure for better care and protection of children in distress in contact with Railways in December 2021 which was operationalized in 2022. In accordance with the SOP, presently CHDs are operational at 143 railway stations. RPF has played an important role in reuniting the children lost/separated due to several reasons from their family and an end to their suffering. Care & protection who came in contact with Indian Railways. In this regard, an intensive drive viz. "Nanhe Faristey" has been launched on Indian Railways to rescue children in need of care and protection found in trains/railway station and this is showing remarkable results. During the year, 17,756 such children were rescued by RPF personnel.

Action against Human Trafficking under Operation AAHT - RPF being the sentinel of the national carrier with a pan India reach, has its task out in nation's fight against Human Trafficking. The force has launched an operation against Human Trafficking called "Operation AAHT". In order to have an effective mechanism to avert the attempts of the Human Traffickers, as per standard operating procedure issued in 2022, Anti Human Trafficking Units of RPF were made operational at the post level (Thans level) at more than 740 locations over the Indian Railways. During the year, 559 persons were rescued from the clutches of traffickers with arrest of 194 traffickers. RPF has signed an MoU with Association of Voluntary Action (a foundation of Nobel Laureate Sri Kalish Satyarthi) also known as Bachpan Bachao Andolan on 06.05.2022 for association in capacity building of RPF & Railway men raid, rescue and sharing of information on Human Trafficking.

Mission "Jeevan Raksha" - There are incidents wherein passengers in hurry to board/de-board a moving train, slip and fall with the risk of coming under the wheels of train. There are other instances where people under distress try to commit suicide by deliberately coming in front of a running train. Under this operation RPF personnel risking their own lives tries to rescue the lives of others. During the year, 852 precious lives were saved by RPF personnel.

Operation "NARCOS" - Narcotics not only destroys the health of the youth, but they also damage the economy and

welfare of the nation. RPF has been empowered to conduct search, seizure, and arrest under NDPS Act in 2019. In order to give focused attention to the drive against smuggling of Narcotics through rail, RPF has launched operation NARCOS and arrested 1081 criminals and handed over to empowered agencies for further legal action and succeeded in recovery of NDPS valued about Rs. 80 Crores.

Luggage Retrieval and hand over under Operation "Amanat" - Many passengers forget to take all their belongings in a rush to board the train or leave the train/station. Under this operation RPF personnel help in securing such belongings and restore them to the rightful owner. Under this operation, RPF retrieved approximately 25500 luggage valued more than Rs. 46.5 Crores.

Operation "WILEP" - Smuggling of Wildlife, animal parts and forest product is crime against nature. RPF has been alive to the issue and has taken stringent action under this operation against the smugglers involved in illegal trade of wildlife through railways. During the year 129 cases of illegal trade of restricted wild life were detected with arrest of 75 persons. RPF is continually working with WCCB and other stake holders in this area.

Operation "Yatri Suraksha" - RPF is on a relentless mission to secure passengers and their belongings. Operation Yatri Suraksha was launched in 2022 to bring focus and urgency into the efforts of RPF in this direction. It is not only addressing security related grievances of passengers in real time by improving emergency response, but also work together with GRP for prevention and detection of passenger related offences.

Emergency Response - Under this initiative, RPF provides special attention towards the security and safe travel of passengers through the railways. RPF is also available on call through Toll Free number 139 (integrated with Emergency Response Support System No. 112) and other social media forums i.e. Twitter, facebook, Instagram, Koo etc.) round the clock to receive and resolve security and other grievances of passengers. During the year RPF attended to more than 2 lakh calls of persons in need of real time security related assistance during their journey.

Prevention and Detection of passenger crime Under this Operation, RPF provides special attention towards the security and safe travel of passengers through the railways. RPF is also available on call through Toll Free number 139 (integrated with Emergency Response Support System No. 112) and other social media forums i.e. Twitter, facebook, Instagram, Koo etc.) round the clock to receive and resolve security and other grievances of passengers. During the year RPF attended to more than 2 lakh calls of persons in need of real time security related assistance during their journey.

Security of Women under Operation Mahila Suraksha - Meri Saheli initiative launched across Indian Railways network from October 2020 was further fine tuned. The objective of this initiative is to provide safety and security to lady passengers, travelling alone or with minors in long distance trains for their entire journey from originating station to terminating station. Dedicated teams of lady RPF personnel have been formed across all zonal railways for its implementation. Presently, on an average, 243 teams are being deployed for this purpose covering more than 640 trains on an average daily across Indian Railways. In order to empower these Meri Saheli teams, a Meri Saheli IT module was operationalized in 2022 to help these teams identify target group of women passengers needing security and reassurance.

Safety and security of women passengers has been an important concern on Indian Railways. Other preventive measures have also been implemented to ensure security of lady passengers like train escorting by mixed crew of male and lady RPF staff, CCTV system at 861 stations and about 6368 coaches, lady escorts in ladies special suburban trains, regular drives against unauthorized passengers in ladies coaches etc.

Providing help to pregnant women in child birth under Operation "Matrisikhi" - RPF personnel, especially ladies RPF personnel, go out of the way to help pregnant women who go into labor during their train journeys, in childbirth under operation Matrisikhi. During the year, lady member of RPF assisted in 209 such child births.

Assistance to sick, injured, specially able persons under Operation "SEWA" - Under this operation RPF personnel assist the elderly citizens, women, physically disabled and sick/injured persons in their travel through trains and services associated therewith

i.e. providing other amenities like Wheel Chairs, Stretcher, medical help, providing ambulance, medicine and infant food etc. During the year, more than 37000 such persons were assisted by RPF.

Action against carriage of contraband/illegal goods under Operation "Satark": Transportation of contraband by trains has become a major conduit for tax evaders / law breakers. This operation is aimed to assist other LEAs in their work under which RPF acts on its own/assists other LEAs in recovery of contrabands items like Tobacco products, liquor, FICN/ Unaccounted gold/unaccounted cash/Unaccounted other precious metal/ smuggled goods/ Arms & Ammunitions/ explosives and banned medicines among others. During the year, RPF arrested 2313 persons in these activities and handed them to concerned LEAs for further legal action. In this drive Tobacco products valued Rs. 7.47 Cr.; Liquor valued Rs. 3.32 Cr.; and other items as mentioned below were seized - Commodity Value of property Seized (Cr. Rs.), Unaccounted Gold-48.8, Unaccounted Silver-6.21, Unaccounted Other precious metal-0.35, Other Smuggled Goods of foreign origin-2.77, Unaccounted Cash-25.37, Arms/Ammunition/Explosives-0.82, Other recoveries like banned injections etc.-1.7.

Efforts to enhance safety of rail operations under Operation "Sanraksha": This operation is launched for enhancing the safety of passengers. Action is taken against the criminals involved in pelting stone on the moving train, carrying inflammable or crackers in train etc. During the year 1503 cases of stone pelting on moving trains were registered by RPF followed by arrest of 488 persons. Several awareness drives are being made by RPF using different means to educate the residents near to railway track. In this drive more than 100 persons carrying inflammable/crackers in trains were also arrested.

Deployment during assemble elections under Operation "Janasanksh" - RPF contingents deployed in states of Himachal Pradesh, Gujarat, Goa, Manipur, Punjab, Uttar Pradesh and Uttarakhand assisted in ensuring free and fair elections and to stop any unfortunate incidents during assembly/parliamentary elections.

Civic Action Programme under Operation "Saathi": Under this operation, several community outreach programs were implemented, particularly in areas adjacent to railway tracks for engaging the youth for their skill development and to facilitate their gainful employment. Proper training has been conceptualized for them associating PSUs through their Corporate Social Responsibility fund. The idea is to develop bond of trust with the community, wean away vulnerable youth from the path of crime and obtain help for the community for security and control of crime against railways and its passengers.

Rescue of adults in need of care and protection under Operation Dignity: Under this operation, rescue of adults including women in need of care and protection who come in contact with railways like run away, abandoned, drug addict, destitute, abducted, left behind, missing, those needing medical assistance, fallen down, mentally disoriented is being done. During 2022 approx. 3400 such persons were rescued. Providing assistance to state police and other Law Enforcement Agencies in apprehending suspects making good their escape by trains under Operation Rail Prahar.

RPF personnel have their USP in their strategic positioning at major stations, their pan India reach to the nook and corner of the country through the rail network, unity of their command and supervision and quick response to emergency. This comes in handy when state police of a particular state finds its suspects escaping through trains currently moving through some other state. Further, many suspects during their routine checking protocol. Under Operation Rail Prahar, RPF uses its USP in assisting other police forces/ Law Enforcement Agencies nab suspects fleeing by trains. During 2022, 151 such suspects were apprehended by RPF and handed over to concerned agencies for offences committed by them outside railway areas.

Railway Protection Force is not only working hard to secure the railways from criminals and forces inimical to the nation, but works hard to fulfil its mission of सेवा ही संकल्प helping those in need to realize its motto of यथा तस्य or "Attain honour". The force will continue to use new methodology, technology, tools and practices to enhance its reach and effectiveness for the cause of the security of the nation and its citizens.

## No lessons learnt

Children in India are taught in schools that the country was repeatedly enslaved by invaders, be it the Turks, Mughals, or the British, because of the lack of unity among natives, especially the rulers. Even as the powerful enemies eyed India for conquest, Indian kings kept fighting each other. The ongoing slugfest between the Government and the Opposition reminds us of that unfortunate fact about our past. As the nineteenth century French author and journalist Jean-Baptiste Alphonse Carr said, "The more things change, the more they stay the same." At least in India. Almost everyone in

India--indeed in the world--that knows that China, the world's most powerful rogue state, wants to pin down India in every possible manner. In re-possessing the infamous Belt and Road Initiative to triggering flare-ups on the border, it has been doing everything to harass and hurt us.

**SYMBOLIC POSSESSION NOTICE**

Branch Office: ICICI Bank Ltd., Office Number 201-B, 2nd Floor, Road No 1, Plot No-B3, WFI IT Park, Wagle Industrial Estate, Thane, Maharashtra-400604

Whereas the undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction, Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under the said Act, 2002 and in exercise of the powers conferred under the said Act, 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower/ Loan Account	Description of Property/ Date of Symbolic Possession	Date of Demand Notice/ Amount Due	Name of Branch
1.	Sanjaybhai Jagdishbhai Vyas/ Kishal Jagdishbhai Vyas/ LBJAM00003119295	Sub Plot No.141.1, Madhuram Residency, BH Vayask Park, 11/11/11 2, Gujarat, Jammnagar-361001/ January 24, 2023	September 20, 2022/ Rs. 14,05,745.36/-	Jammnagar
2.	Anubala P Mohiya & Anubala P Mohiya/ LBJAM0002947494/	Sub Plot No.412, Mayor Nagar, Opp Banshihari Provision Store, Bh Pragasai Wadi, Aerodram Road, Sheet No.226, Ward No. 10, Rs No. 144 Cs No.36441/2 Jammnagar 361006/ January 24, 2023	October 10, 2022/ Rs. 8,68,067.00/-	Jammnagar

The above-mentioned borrowers(s) guarantor(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules & Regs of Security Interest (Enforcement) Rules 2002.

Date : January 27, 2023  
Place : Jammnagar

Authorized Officer  
ICICI Bank Limited

**KRISHNA CAPITAL & SECURITIES LTD.**

REGD. OFFICE: 403, Mayurvasi Elanza, Nr. Parakh Hospital, Shyamal Road, Satellite, Ahmedabad - 380 015.  
Tel.: (079) 2676 8572, 2676 8573 Fax: + 91 - 79 - 2676 857, CIN: 667120G199APL023803, E-Mail: ksb@krishna.com, Web Site: www.kscil.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2022**

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended	
	31/12/2022	30/09/2022	31/12/2022	31/09/2022	31/12/2022	31/03/2022
	(Rupee)	(Rupee)	(Rupee)	(Rupee)	(Rupee)	(Rupee)
<b>NET PROFIT</b>	<b>8</b>	<b>2</b>	<b>9</b>	<b>12</b>	<b>12</b>	<b>12</b>
Other Income From Operating Activities	4.94	3.91	14.91	10.70	27.23	31.37
Net Profit/Loss for the Period (Before Tax and Exceptional Items)	4.94	4.31	5.91	10.40	7.50	16.37
Net Profit/Loss for the Period (Before Tax and Other Exceptional Items)	4.94	4.31	5.91	10.40	7.50	16.37
Net Profit/Loss for the Period (After Tax)	3.70	3.21	3.91	7.90	5.61	12.35
Other Comprehensive Income For the Period (Comprehensive Income For the Period (After Tax and Other Comprehensive Income After Tax)	1.14	1.10	2.00	2.50	1.89	4.02
Net Profit/Loss for the Period (After Tax and Other Comprehensive Income After Tax)	318.84	315.81	315.84	315.84	315.84	315.84
Net Profit/Loss for the Period (After Tax and Other Comprehensive Income After Tax)	0.12	0.11	0.09	0.25	0.18	0.43
Net Profit/Loss for the Period (After Tax and Other Comprehensive Income After Tax)	0.12	0.11	0.09	0.25	0.18	0.43

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2022**

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended	
	31/12/2022	30/09/2022	31/12/2022	31/09/2022	31/12/2022	31/03/2022
	(Rupee)	(Rupee)	(Rupee)	(Rupee)	(Rupee)	(Rupee)
<b>NET PROFIT</b>	<b>8</b>	<b>2</b>	<b>9</b>	<b>12</b>	<b>12</b>	<b>12</b>
Other Income From Operating Activities	4.94	3.91	14.91	10.70	27.23	31.37
Net Profit/Loss for the Period (Before Tax and Exceptional Items)	4.94	4.31	5.91	10.40	7.50	16.37
Net Profit/Loss for the Period (Before Tax and Other Exceptional Items)	4.94	4.31	5.91	10.40	7.50	16.37
Net Profit/Loss for the Period (After Tax)	3.70	3.21	3.91	7.90	5.61	12.35
Other Comprehensive Income For the Period (Comprehensive Income For the Period (After Tax and Other Comprehensive Income After Tax)	1.14	1.10	2.00	2.50	1.89	4.02
Net Profit/Loss for the Period (After Tax and Other Comprehensive Income After Tax)	318.84	315.81	315.84	315.84	315.84	315.84
Net Profit/Loss for the Period (After Tax and Other Comprehensive Income After Tax)	0.12	0.11	0.09	0.25	0.18	0.43
Net Profit/Loss for the Period (After Tax and Other Comprehensive Income After Tax)	0.12	0.11	0.09	0.25	0.18	0.43

NOTES:  
1. The above is an extract of the detailed financial of Standalone and Consolidated results for the Quarter ended on December 31, 2022 filed with the BSE Limited under Regulation 23 of SEBI Listing Obligations and Disclosure Requirements Regulation, 2015. The full names of the Standalone and Consolidated results for the Quarter ended on December 31, 2022 are available on website of the BSE Limited (www.bseindia.com) and the Company's website (www.kscil.com).

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 27, 2023.

By Order of the Board of Directors  
KRISHNA CAPITAL & SECURITIES LIMITED

80/  
ABHINAVAN RABHALL AGARWAL  
DIN NO. 0042024  
M.A. NO. 0042024

PLACE: AHMEDABAD  
DATE: 27/01/2023

