

THERMAX LIMITED THERMAX HOUSE, 14 MUMBAI - PUNE ROAD, WAKDEWADI,
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Corporate Finance



June 23, 2022

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Company Scrip Code: 500411

Company Scrip Code: THERMAX EQ

Sub: Intimation of Acquisition by wholly owned Subsidiary Company of Thermax Limited (the Company)

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that First Energy Private Limited (FEPL), wholly owned subsidiary of the Company has acquired Two (2) companies vide Share Purchase Agreement (SPA) dated June 22, 2022. Details of the companies acquired are as follows:

(1) Jalansar Wind Energy Private Limited (JWEPL) CIN -U40300GJ2017PTC096527 having registered office at 304, Super Plaza, Sandesh Press Road, Vastrapur, Ahmedabad, Gujarat 380054 and

(2) Kanakal Wind Energy Private Limited (KWEPL) CIN-U40300GJ2017PTC096521 having registered office at 304, Super Plaza, Sandesh Press Road, Vastrapur, Ahmedabad, Gujarat 380054

Pursuant to the above **JWEPL** and **KWEPL** shall become wholly owned step-down subsidiaries of the Company. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/4/2015 dated 9th September, 2015 are enclosed hereto as **Annexure A**.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**

Janhavi Khele
Company Secretary
Membership No: A20601

Encl: As above

Annexure A



(1) For Jalansar Wind Energy Private Limited

Sr. No.	Particulars	
a.	Name of target entity, details in brief such as size, turnover etc.	i. Name: Jalansar Wind Energy Private Limited (JWEPL) ii. Size: Authorised Capital-Rs.100000 Paid Up Capital- Rs.100000 iii. Turnover: Nil
b.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Promoter and Promoter group (including subsidiary companies) do not have any material interest in the acquisition of JWEPL and the transaction is not a related party transaction.
c.	Industry to which the entity being acquired belongs;	Renewable Energy Sector
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for the acquisition of target entity, if its business is outside the main line of business of the listed entity);	JWEPL is acquired for the proposed power projects to be undertaken by FEPL. On acquisition, JWEPL will become a wholly owned step-down subsidiary of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	To the best of our knowledge, no governmental or regulatory approvals are anticipated.
f.	Indicative time period for completion of the acquisition	Within 15 days of execution of SPA i.e. July 8, 2022
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired	Rs.100000/- (Rs. One Lakh only) (10,000 equity shares of Rs. 10 each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% (One Hundred Percent) acquired through FEPL
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: - 27/03/2017 Line of Business: - Renewable Energy Projects Turnover of JWEPL for last 3 years is NIL.

(2) For Kanakal Wind Energy Private Limited

Sr. No.	Particulars	
a.	Name of target entity, details in brief such as size, turnover etc.	i. Name: - Kanakal Wind Energy Private Limited (KWEPL) ii. Size: - Authorised Capital-Rs.100000 Paid Up Capital- Rs.100000 iii. Turnover: - Nil
b.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Promoter and Promoter group (including subsidiary companies) do not have any material interest in the acquisition of KWEPL and the transaction is not a related party transaction.
c.	Industry to which the entity being acquired belongs;	Renewable Energy Sector
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	On acquisition, KWEPL will become a wholly owned step-down subsidiary of the Company. KWEPL is acquired for the proposed power projects of the Company to be undertaken by FEPL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	To the best of our knowledge, no governmental or regulatory approvals are anticipated.
f.	Indicative time period for completion of the acquisition	Within 15 days of execution of SPA i.e. July 8, 2022
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired	Rs.100000/- (Rs. One Lakh only) (10,000 equity shares of Rs. 10 each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% (One Hundred Percent) acquired through FEPL
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: - 27/03/2017 Line of Business: - Renewable Energy Projects Turnover of KWEPL for the last 3 years is NIL.

FOR THERMAX LIMITED

Janhavi Khele
Company Secretary
Membership No: A20601