

Date: September 16, 2021

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: IBULHSGFIN

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 535789

Sub: Proposed issue of foreign currency convertible bonds (“FCCBs”) aggregating up to USD 200 million by Indiabulls Housing Finance Limited (“Company” and such issue, the “Issue”).

Dear Sir/Madam,

1. We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on June 29, 2021 and the special resolution passed by the shareholders of the Company on July 29, 2021, the Securities Issuance Committee (“**Committee**”) has, at its meeting held today i.e. September 16, 2021, *inter alia*, passed resolutions for the following:
 - a. Approved the floor price for the Issue;
 - b. Approved and adopted the preliminary offering circular dated September 16, 2021, in connection with the Issue; and
 - c. Authorised the opening of the Issue today, i.e. September 16, 2021;
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended (“**FCCBs Guidelines**”) is September 16, 2021 and accordingly the floor price in respect of the aforesaid Issue, determined based on FCCBs Guidelines is INR 231.48 per FCCB.
3. The FCCBs are not, and are not expected to be, rated by any rating agency.

The meeting of the Committee commenced at 5:45 P.M. and concluded at 6:15 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore