

**Vimta Labs Limited**

Registered Office  
142, IDA Phase II, Cherlepalay  
Hyderabad-500 051, Telangana, India  
T : +91 40 2726 4141  
F : +91 40 2726 3657



VLL\10\S-004\2020\  
Date: 15.10.2020

Listing Centre  
B S E Limited  
P J Towers, Dalal Street  
Mumbai: 400001  
**Scrip Code No.524394**

Asst Vice President  
National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra  
Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Trading Symbol: VIMTALABS**

Dear Sirs,

Sub – Outcome of the Board Meeting.

Pursuant to Regulation 33 and 30 of SEBI (Listing obligations and disclosure requirements) 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the second quarter/ half year ended 30<sup>th</sup> September 2020, along with Limited Review Report. Copy of the Unaudited Financial results are also posted on the company’s website i.e., <http://www.vimta.com/financials>. Abridged financials are being published in the newspapers (copy enclosed).

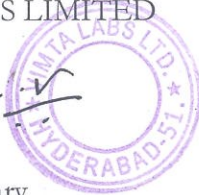
The meeting commenced at 10:30 AM and ended at 01:30 PM

This is for your information and records.

Thanking you,

Yours faithfully,  
for VIMTA LABS LIMITED

Sujani Vasireddi  
Company Secretary



Encl: as above.

**Limited Review Report on Standalone Unaudited Quarterly and year to date Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of VIMTA LABS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Company'), for the quarter ended 30 September 2020 and the year to date results for the period 01 April 2020 to 30 September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 15-10-2020



for GATTAMANENI & CO.  
Chartered Accountants  
(Firm Regn.No.009303S)

A handwritten signature in blue ink, appearing to read "G. Srinivasarao".

G. SRINIVASARAO  
Partner

ICAI Ms. No.210535

UDIN: 20210535AAAACN5856



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**Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2020**  
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 Sep 20 (Unaudited)	30 Jun 20 (Unaudited)	30 Sep 19 (Unaudited)	30 Sep 20 (Unaudited)	30 Sep 19 (Unaudited)	31 Mar 20 (Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	588.03	325.68	424.53	913.71	859.64	1,806.74
	(b) Other income	0.37	2.31	3.52	2.68	5.04	30.18
	<b>Total Income</b>	<b>588.40</b>	<b>327.99</b>	<b>428.05</b>	<b>916.39</b>	<b>864.68</b>	<b>1,836.92</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed and testing expenditure	168.13	87.97	126.27	256.10	259.83	533.81
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of work-in-progress	10.49	10.21	(0.35)	20.70	(1.68)	3.60
	(d) Employee benefits expense	152.63	128.14	150.60	280.77	300.76	614.29
	(e) Finance costs	3.17	5.91	9.85	9.08	16.25	37.65
	(f) Depreciation expense	57.80	56.39	52.12	114.19	103.89	209.22
	(g) Other expenses	98.83	62.78	84.96	161.61	165.00	354.89
	<b>Total Expenses</b>	<b>491.05</b>	<b>351.40</b>	<b>423.45</b>	<b>842.45</b>	<b>844.05</b>	<b>1,753.46</b>
3	<b>Profit/(Loss) before exceptional items and tax [1-2]</b>	<b>97.35</b>	<b>(23.41)</b>	<b>4.60</b>	<b>73.94</b>	<b>20.63</b>	<b>83.46</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax [3-4]</b>	<b>97.35</b>	<b>(23.41)</b>	<b>4.60</b>	<b>73.94</b>	<b>20.63</b>	<b>83.46</b>
6	<b>Tax expense</b>						
	(a) Current tax	27.60	-	1.90	27.60	11.65	33.61
	(b) Taxes of earlier periods	-	-	-	-	-	(3.91)
	(c) Deferred tax (benefit)/expense	(4.01)	(4.66)	(6.33)	(8.67)	(11.75)	(15.51)
	<b>Total Tax Expense</b>	<b>23.59</b>	<b>(4.66)</b>	<b>(4.43)</b>	<b>18.93</b>	<b>(0.10)</b>	<b>14.19</b>
7	<b>Profit/(Loss) for the year (5-6)</b>	<b>73.76</b>	<b>(18.75)</b>	<b>9.03</b>	<b>55.01</b>	<b>20.73</b>	<b>69.27</b>
8	<b>Other Comprehensive Income/(expense), net of tax expenses</b> <i>Items that will not be reclassified subsequently to profit or loss :</i>						
	(a) Re-measurements of net defined benefit liability	(0.65)	(0.65)	(1.07)	(1.30)	(2.02)	(2.53)
	(b) Income tax relating to the items	0.17	0.16	0.23	0.33	0.51	0.64
	<b>Total other comprehensive income, net of tax</b>	<b>(0.48)</b>	<b>(0.49)</b>	<b>(0.84)</b>	<b>(0.97)</b>	<b>(1.51)</b>	<b>(1.89)</b>
9	<b>Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])</b>	<b>73.28</b>	<b>(19.24)</b>	<b>8.19</b>	<b>54.04</b>	<b>19.22</b>	<b>67.38</b>
10	<b>Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)</b>	<b>44.22</b>	<b>44.22</b>	<b>44.22</b>	<b>44.22</b>	<b>44.22</b>	<b>44.22</b>
11	<b>Other Equity</b>						<b>1,685.37</b>
12	<b>Earnings per equity share (EPS) (Face value of Rs.2 per share)</b>						
	(a) Basic (INR)	3.34	(0.85)	0.41	2.49	0.94	3.13
	(b) Diluted (INR)	3.34	(0.85)	0.41	2.49	0.94	3.13
	(EPS for the quarter ended are not annualised)						



**Notes to the results :**

- The above unaudited standalone financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and are approved by the Board in its meeting held on October 15, 2020.
- These unaudited financials results of the Company are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Company has only one reportable segment namely 'Contract Research and Testing Services'.
- Corresponding quarter/half year/year end figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

**5 Standalone Balance Sheet**

(Amount in INR millions, unless otherwise stated)

Particulars	As at 30th September 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	1,289.93	1,310.85
(b) Capital works-in-progress	12.18	18.20
(c) Financial assets		
(i) Investments	61.50	61.50
(ii) Loans	19.55	19.09
(d) Deferred Tax Asset (Net)	14.11	5.12
(e) Other non-current assets	72.35	74.21
<b>Total Non-Current assets</b>	<b>1,469.62</b>	<b>1,488.97</b>
<b>Current assets</b>		
(a) Inventories	146.11	171.30
(b) Financial assets		
(i) Trade receivables	645.56	576.78
(ii) Cash and cash equivalents	48.80	54.83
(iii) Bank balances other than (ii) above	4.76	11.69
(iv) Loans	14.79	14.14
(v) Other financial assets	0.50	0.78
(c) Other current assets	117.30	126.83
<b>Total Current assets</b>	<b>977.82</b>	<b>956.35</b>
<b>TOTAL ASSETS</b>	<b>2,447.44</b>	<b>2,445.32</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	44.22	44.22
(b) Other equity	1,739.43	1,685.37
<b>Total equity</b>	<b>1,783.65</b>	<b>1,729.59</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	34.57	45.95
(b) Provisions	90.68	85.81
(c) Other non-current liabilities	11.21	12.89
<b>Total Non Current Liabilities</b>	<b>136.46</b>	<b>144.65</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	112.42	177.04
(ii) Trade payables		
- Outstanding dues of micro enterprises and small enterprises	12.84	14.63
- Outstanding dues of creditors other than micro enterprises and small enterprises	87.51	87.35
(iii) Other financial liabilities	232.49	216.40
(b) Other current liabilities	57.66	52.57
(c) Provisions	24.41	23.09
<b>Total Current Liabilities</b>	<b>527.33</b>	<b>571.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,447.44</b>	<b>2,445.32</b>



Vimta Labs Limited  
6. Statement of Cash flows  
(Amount in INR millions, unless otherwise stated)

Particulars	Half Year Ended		Year Ended
	30 Sep 20 (Unaudited)	30 Sep 19 (Unaudited)	31 Mar 20 (Audited)
Cash flow from operating activities			
Profit before tax	73.94	20.63	83.46
<u>Adjustments to reconcile profit before tax to net cash flows:</u>			
- Depreciation expense	114.19	103.89	209.22
- Interest Cost paid	6.73	10.39	23.03
- Impairment loss on receivables	5.00	1.00	3.10
- Bad Debts written off	17.78	5.19	10.83
- Loss on sale of assets	0.17	(0.20)	(1.63)
- Liabilities no longer required written back	(0.33)	-	(3.41)
- Interest Income received	(0.60)	(0.46)	(5.03)
- Income from Government Grants	(1.68)	(1.68)	(3.35)
- Unrealised foreign exchange gains and losses (net)	1.95	(1.80)	(3.54)
<u>Adjustments for changes in working capital:</u>			
- (Increase)/decrease in inventories	25.20	1.72	14.10
- (Increase)/decrease in trade receivables	(93.49)	(19.61)	2.85
- (Increase)/decrease in loans	(1.10)	0.02	(0.32)
- (Increase)/decrease in other financial assets	-	-	-
- (Increase)/decrease in other assets	9.55	(17.81)	(27.50)
- Increase/(decrease) in employee benefit obligations	4.88	(5.26)	3.89
- Increase/(decrease) in trade payables	(1.65)	1.36	(4.76)
- Increase/(decrease) in other financial liabilities	28.19	(19.29)	1.68
- Increase/(decrease) in other current liabilities	5.10	6.03	(3.40)
Cash generated from/(used in) operations	193.83	84.12	304.22
Income tax paid	(25.74)	(25.85)	(60.57)
Net cash flows generated from/(used in) operating activities (A)	168.09	58.27	243.65
Cash flow from Investing activities			
Payment for property, plant and equipment and capital work-in-progress	(69.97)	(49.32)	(142.20)
Proceeds from sale/disposal of property, plant and equipment	1.99	(0.20)	2.59
Redemption/(Investment) in fixed deposits (Net)	6.93	(2.50)	(4.90)
Interest Income received	0.88	0.85	5.09
Investment in subsidiary	-	-	(61.50)
Net cash flow generated from/(used in) investing activities (B)	(60.17)	(51.17)	(200.92)
Cash flow from Financing activities			
Payment of Dividend (including Dividend Distribution Tax)	-	(53.30)	(53.30)
Repayment of Long term Borrowings	(40.49)	(41.70)	(223.54)
Proceeds from Long term Borrowings	-	6.07	160.89
Proceeds from/ (repayment of) short-term borrowings	(64.62)	79.55	124.62
Interest Cost paid	(8.84)	(10.75)	(23.24)
Net cash flow generated from/(used in) financing activities (C)	(113.95)	(20.13)	(14.57)
Net increase in cash and cash equivalents (A+B+C)	(6.03)	(13.03)	28.16
Cash and cash equivalents at the beginning of the year	54.83	26.67	26.67
Cash and cash equivalents at the end of the year	48.80	13.64	54.83
Cash and cash equivalents comprise			
Balances with banks in current accounts	40.40	13.17	53.68
Cash on hand	8.40	0.47	1.15
Total Cash and cash equivalents at the end of period	48.80	13.64	54.83

For and on behalf of the Board of Directors of  
Vimta Labs Limited  
CIN: L24110TG1990PLC011977

Harita Vasireddi  
Managing Director

Place : Hyderabad, INDIA  
Date : October 15, 2020





## Vimta Labs Limited

Registered Office  
142, IDA Phase II, Cherlepally  
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### Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2020 (Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30 Sep 20 (Unaudited)	30 Jun 20 (Unaudited)	30 Sep 19 (Unaudited)	30 Sep 20 (Unaudited)	30 Sep 19 (Unaudited)	31 Mar 20 (Audited)
1	Total Income from Operations	588.03	325.68	424.53	913.71	859.64	1,806.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	97.35	(23.41)	4.60	73.94	20.63	83.46
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	97.35	(23.41)	4.60	73.94	20.63	83.46
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	73.76	(18.75)	9.03	55.01	20.73	69.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	73.28	(19.24)	8.19	54.04	19.22	67.38
6	Equity Share Capital	44.22	44.22	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						1,685.37
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)						
	1. Basic (INR)	3.34	(0.85)	0.41	2.49	0.94	3.13
	2. Diluted (INR)	3.34	(0.85)	0.41	2.49	0.94	3.13

**Note :**

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website ([www.vimta.com](http://www.vimta.com)) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- The above unaudited financial results of the company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 15, 2020 and the limited review of the same has been carried out by the statutory auditors.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of

**Vimta Labs Limited**

CIN: L24110TG1990PLC011977

  
Harita Vasireddi  
Managing Director



Place : Hyderabad, INDIA

Date : October 15, 2020



Life Sciences Campus, # 5, MN Science & Technology Park, Genome Valley, Shamirpet, Hyderabad - 500 101, Telangana, India  
T : +91 40 6740 4040 E : [mdoffice@vimta.com](mailto:mdoffice@vimta.com) URL : [www.vimta.com](http://www.vimta.com)

CIN : L24110TG1990PLC011977

**Limited Review Report on Consolidated Unaudited Quarterly and year to date Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of VIMTA LABS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Holding Company') and M/s. EMTAC Laboratories Private Limited, wholly owned subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 September 2020 and the year to date results for the period 01 April 2020 to 30 September 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.





We also performed procedures in accordance with Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 15-10-2020



for GATTAMANENI & CO.  
Chartered Accountants  
(Firm Regn.No.009303S)

A handwritten signature in blue ink, appearing to read "G. SRINIVASARAO".

G. SRINIVASARAO  
Partner

ICAI Ms. No.210535

UDIN: 20210535AAAACO5396

**Vimta Labs Limited**

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Driven by Quality. Inspired by Science.

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2020  
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended		Half Year Ended	Year ended
		30 Sep 20 (Unaudited)	30 Jun 20 (Unaudited)	30 Sep 20 (Unaudited)	31 Mar 20 (Audited)
1	<b>Income from operations</b>				
	(a) Revenue from operations	593.82	327.80	921.62	1,807.12
	(b) Other income	0.35	2.35	2.70	30.18
	<b>Total Income</b>	<b>594.17</b>	<b>330.15</b>	<b>924.32</b>	<b>1,837.30</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed and testing expenditure	169.12	88.40	257.52	533.85
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of work-in-progress	10.49	10.21	20.70	3.60
	(d) Employee benefits expense	153.99	129.12	283.11	614.74
	(e) Finance costs	3.17	5.91	9.08	37.65
	(f) Depreciation expense	58.14	56.73	114.87	209.33
	(g) Other expenses	100.30	63.86	164.16	355.43
	<b>Total Expenses</b>	<b>495.21</b>	<b>354.23</b>	<b>849.44</b>	<b>1,754.60</b>
3	Profit/(Loss) before exceptional items and tax [1-2]	98.96	(24.08)	74.88	82.70
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax [3-4]	<b>98.96</b>	<b>(24.08)</b>	<b>74.88</b>	<b>82.70</b>
6	<b>Tax expense</b>				
	(a) Current tax	27.60	-	27.60	33.61
	(b) Taxes of earlier periods	-	-	-	(3.91)
	(c) Deferred tax (benefit)/expense	(4.01)	(4.65)	(8.66)	(15.45)
	<b>Total Tax Expense</b>	<b>23.59</b>	<b>(4.65)</b>	<b>18.94</b>	<b>14.25</b>
7	Profit/(Loss) for the year (5-6)	<b>75.37</b>	<b>(19.43)</b>	<b>55.94</b>	<b>68.45</b>
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>				
	(a) Re-measurements of net defined benefit liability	(0.65)	(0.65)	(1.30)	(2.53)
	(b) Income tax relating to the items	0.17	0.16	0.33	0.64
	Total other comprehensive income, net of tax	<b>(0.48)</b>	<b>(0.49)</b>	<b>(0.97)</b>	<b>(1.89)</b>
9	Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])	<b>74.89</b>	<b>(19.92)</b>	<b>54.97</b>	<b>66.56</b>
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22
11	Other Equity				1,684.55
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)				
	(a) Basic (INR)	3.41	(0.88)	2.53	3.10
	(b) Diluted (INR)	3.41	(0.88)	2.53	3.10
	(EPS for the quarter ended are not annualised)				

*(Signature)*  
VIMTA LABS LTD.  
HYDERABAD, TELANGANA





Notes to the results :

- 1 The above unaudited consolidated financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and are approved by the Board in its meeting held on October 15, 2020.
- 2 These unaudited financial results of the Group are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Group has only one reportable segment namely 'Contract Research and Testing Services'.
- 4 As there were no consolidated financial results in the corresponding previous periods, results of such corresponding previous periods are not presented.
- 5 Corresponding quarter/half year/year end figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

6 Consolidated Balance Sheet  
(Amount in INR millions, unless otherwise stated)

Particulars	As at 30th September 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Capital works-in-progress	1,302.36	1,323.92
(c) Goodwill	12.18	18.20
(d) Financial assets	55.80	55.80
(i) Loans		
(e) Deferred Tax Asset (Net)	20.28	19.82
(f) Other non-current assets	14.11	5.12
<b>Total Non-Current assets</b>	<b>73.68</b>	<b>76.19</b>
<b>Current assets</b>	<b>1,478.41</b>	<b>1,499.05</b>
(a) Inventories		
(b) Financial assets	146.11	171.30
(i) Trade receivables		
(ii) Cash and cash equivalents	647.11	578.45
(iii) Bank balances other than (ii) above	50.62	55.05
(iv) Loans	4.76	11.69
(v) Other financial assets	12.29	14.14
(c) Other current assets	0.48	0.78
<b>Total Current assets</b>	<b>120.13</b>	<b>127.20</b>
<b>TOTAL ASSETS</b>	<b>981.50</b>	<b>958.61</b>
	<b>2,459.91</b>	<b>2,457.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital		
(b) Other equity	44.22	44.22
<b>Total equity</b>	<b>1,739.53</b>	<b>1,684.55</b>
<b>Liabilities</b>	<b>1,783.75</b>	<b>1,728.77</b>
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(b) Provisions	42.46	53.84
(c) Deferred tax liabilities (Net)	90.68	85.81
(d) Other non-current liabilities	0.73	0.72
<b>Total Non Current Liabilities</b>	<b>11.21</b>	<b>12.89</b>
<b>Current Liabilities</b>	<b>145.08</b>	<b>153.26</b>
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables	112.42	177.04
- Outstanding dues of micro enterprises and small enterprises		
- Outstanding dues of creditors other than micro enterprises and small enterprises	12.84	14.63
(iii) Other financial liabilities	88.73	90.37
(b) Other current liabilities	233.44	217.36
(c) Provisions	59.24	53.14
<b>Total Current Liabilities</b>	<b>24.41</b>	<b>23.09</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>531.08</b>	<b>575.63</b>
	<b>2,459.91</b>	<b>2,457.66</b>



*[Handwritten signature]*





Vimta Labs Limited

7. Consolidated Statement of Cash flows

(Amount in INR millions, unless otherwise stated)

Particulars	Half Year Ended	Year Ended
	30 Sep 20 (Unaudited)	31 Mar 20 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	74.88	82.70
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
- Depreciation expense	114.87	209.33
- Interest Cost paid	6.73	23.03
- Impairment loss on receivables	5.00	3.10
- Bad Debts written off	17.78	10.83
- Loss on sale of assets	0.17	(1.63)
- Liabilities no longer required written back	(0.33)	(3.41)
- Interest Income received	(0.58)	(5.03)
- Income from Government Grants	(1.68)	(3.35)
- Unrealised foreign exchange gains and losses (net)	1.95	(3.54)
<u>Adjustments for changes in working capital:</u>		
(Increase)/decrease in inventories	25.19	19.10
- (Increase)/decrease in trade receivables	(93.37)	1.18
- (Increase)/decrease in loans	1.40	(1.04)
- (Increase)/decrease in other financial assets	-	-
- (Increase)/decrease in other assets	10.17	(27.86)
- Increase/(decrease) in employee benefit obligations	4.88	3.89
- Increase/(decrease) in trade payables	(3.45)	(1.73)
- Increase/(decrease) in other financial liabilities	28.19	2.64
- Increase/(decrease) in other current liabilities	6.12	(2.84)
<b>Cash generated from/(used in) operations</b>	<b>197.92</b>	<b>305.37</b>
Income tax paid	(25.74)	(61.89)
<b>Net cash flows generated from/(used in) operating activities (A)</b>	<b>172.18</b>	<b>243.48</b>
<b>Cash flow from Investing activities</b>		
Payment for property, plant and equipment and capital work-in-progress	(72.46)	(157.98)
Proceeds from sale/disposal of property, plant and equipment	1.99	5.17
Redemption/(Investment) in fixed deposits (Net)	6.93	(4.90)
Interest Income received	0.88	5.09
Investment in subsidiary	-	(55.80)
<b>Net cash flow generated from/(used in) investing activities (B)</b>	<b>(62.66)</b>	<b>(208.42)</b>
<b>Cash flow from Financing activities</b>		
Payment of Dividend (including Dividend Distribution Tax)	-	(53.30)
Repayment of Long term Borrowings	(40.49)	(215.65)
Proceeds from Long term Borrowings	-	160.89
Proceeds from/ (repayment of) short-term borrowings	(64.62)	124.62
Interest Cost paid	(8.84)	(23.24)
<b>Net cash flow generated from/(used in) financing activities (C)</b>	<b>(113.95)</b>	<b>(6.68)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(4.43)</b>	<b>28.38</b>
Cash and cash equivalents at the beginning of the year	55.05	26.67
Cash and cash equivalents at the end of the year	50.62	55.05
<b>Cash and cash equivalents comprise</b>		
Balances with banks in current accounts	42.19	53.89
Cash on hand	8.43	1.16
<b>Total Cash and cash equivalents at the end of the period</b>	<b>50.62</b>	<b>55.05</b>

For and on behalf of the Board of Directors of  
Vimta Labs Limited  
CIN: L24110TG1990PLC011977

  
Harita Vasireddi  
Managing Director



Place : Hyderabad, INDIA  
Date : October 15, 2020

**Vimta Labs Limited**

Registered Office  
142, IDA Phase II, Cherlepally  
Hyderabad-500 051, Telangana, India  
T : +91 40 2726 4141  
F : +91 40 2726 3657




**Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2020**  
(Amount in INR millions, except Earnings Per Share)


S. No.	Particulars	Quarter Ended		Half Year Ended	Year ended
		30 Sep 20 (Unaudited)	30 Jun 20 (Unaudited)	30 Sep 20 (Unaudited)	31 Mar 20 (Audited)
1	Total Income from Operations	593.82	327.80	921.62	1,807.12
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	98.96	(24.08)	74.88	82.70
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	98.96	(24.08)	74.88	82.70
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	75.37	(19.43)	55.94	68.45
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	74.89	(19.92)	54.97	66.56
6	Equity Share Capital	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,684.55
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)				
	1. Basic (INR)	3.41	(0.88)	2.53	3.10
	2. Diluted (INR)	3.41	(0.88)	2.53	3.10

**Note :**

- The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website ([www.vimta.com](http://www.vimta.com)) and on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).
- The above unaudited financial results of the group for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 15, 2020 and the limited review of the same has been carried out by the statutory auditors.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of  
**Vimta Labs Limited**  
CIN: L24110TG1990PLC011977

  
**Harita Vasireddi**  
Managing Director



Place : Hyderabad, INDIA  
Date : October 15, 2020

