



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2020-21

Date: 10.07.2020

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

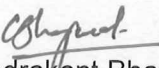
Sub: Outcome of Board Meeting of Bank held on 10th July, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Bank at its meeting held on Friday, 10th July, 2020 at Pune *interalia* considered and approved the following:

- 1) Raising of Capital in aggregate upto Rs.2,000/- crore (including share premium) by way of Preferential Allotment to Government of India/ FI/ others and / or by way of Qualified Institutional Placement (QIP) issue / Further Public Offer (FPO) / Rights issue and / or AT1 Bonds and Rs.1,000/- crore by way of issue of Basel III compliant Tier I/ II Bonds or such other securities at an appropriate time, subject to necessary approval/ permissions.
- 2) Issue of equity shares of Bank to Government of India for an amount aggregating to Rs.831/- Crore (including premium) on Preferential basis.
- 3) Set-off the accumulated losses of the Bank as of 31.03.2020 against the balance available in the Share premium and Special Reserves account of Bank as on the date of set-off so as to present a true and fair view of the financial position of the Bank and to take the same into account during the current financial year 2020-21 subject to necessary approvals/ permissions.

Meeting of Board of Directors commenced at 12.30 p.m and concluded at 13.30 p.m.

Kindly take the same on your records.


(Chandrakant Bhagwat)
Company Secretary



Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

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