

April 5, 2024

File No: 1010/1

**BSE Limited**  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Update on ongoing Litigation**

Dear Sir/Madam,

This is in continuation to our disclosures dated August 14, 2023 and August 25, 2023 made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”) read with SEBI Circular dated July 13, 2023. In this regard, we would like to provide the details of development in relation to an ongoing litigation of Dalmia Cement (Bharat) Limited, wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
Company Secretary

Encl.: a/a

**ANNEXURE - A**

Sr. No.	Particulars	Details
1.	The details of any change in the status and /or any development in relation to such proceedings;	<p>As intimated earlier, the Company had filed Writ Petition before the Hon'ble Calcutta High Court ('High Court') for (i) grant of incentives amounting to Rs. 217 Cr. and; (ii) direction for granting VAT certificate of Rs. 20 Cr. along with subsequent disbursal. The Hon'ble Single Judge of High Court of Calcutta vide June 27, 2023 passed a judgement and order stating that entire amount of the incentive is to be disbursed by West Bengal State Industrial Development Corporation Limited (WBSIDC) in 3 installments together with interest @8% between the period of July and September, 2023.</p> <p>The impugned judgment / order dated June 27, 2023 of the Single Judge was challenged by the WBSIDC and the Industries Department by filing Writ Appeals before the Division Bench of the Calcutta High Court seeking reversal of the Single Judge judgment/ order including stay during the pendency of Writ Appeals.</p> <p>The Writ Appeals were listed for hearing on April 3, 2024 and the Division Bench of Calcutta High Court dismissed the Writ Appeals filed by WBSIDC. The Hon'ble Court has observed that it will be well open to the State to seek review of the Single Judge's order, if so advised.</p> <p>The Company is of the view that limitation for filing the review is over and further review has a very limited scope wherein only error apparent on the face of record of the court and no new grounds can be looked into.</p> <p>The copy of the order received by the Company on April 4, 2024 at 4:45 P.M.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
 t 91 11 23465100 f 91 11 2331 3303 w [www.dalmiabharat.com](http://www.dalmiabharat.com) CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, [www.dalmiabharat.com](http://www.dalmiabharat.com)

Sr. No.	Particulars	Details
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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