

JKEL/CS/Pref. Allotment/20-21/Outcome

February 18, 2021

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Through: Online

Scrip Code: 500306

Dear Sir,

Sub: Allotment of 63,70,000 Equity Shares and 90,19,000 Fully Convertible Warrants on Preferential Basis to persons belonging to 'Promoter and Promoter Group' Category.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Committee of Directors of the Company at their meeting held today approved the allotment of 63,70,000 Equity Shares of face value of Re.1/- each fully paid up for cash at a price of Rs. 10/- each and 90,19,000 Fully Convertible Warrants ('Warrants') each carrying a right to subscribe to one Equity Share per Warrant, for cash at a price of Rs. 10/- per warrant, on preferential basis to following person belonging to Promoter and Promoter group:

S. No.	Name of the allottee	No. of Equity Shares allotted	No. of Warrants allotted
1.	Shri Abhishek Singhania	30,00,000	41,00,000
2.	M/s JK Traders Limited	33,70,000	49,19,000
	Total	63,70,000	90,19,000

Pursuant to allotment of the Equity Shares, the paid-up share capital of the Company stands increased from Rs. 37134752/- divided into 37134752 Equity Shares of Re. 1/- each to Rs. 43504752/- divided into 43504752 Equity Shares of Re. 1/- each.

The meeting of the Committee of Directors of the Company commenced at 2.00 PM and concluded at 3:00 PM.

You are requested to kindly take the same on your records.

Thanking you,
Yours faithfully,


Prabhat Kumar Mishra
CFO & Company Secretary

