



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

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Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/117/SE'S/2023-24

19.4.2023

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

BSE Limited  
Floor25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting.**

**Ref: Scrip Code: NSE – BASML ; BSE - 532674**

Proposals for fund raising:

We wish to inform you that the Board of Directors of the Company, at their meeting held today i.e.,19.4.2023, has inter alia approved raising of funds by way of issue of equity shares or any other instrument or security including fully/partly convertible debentures through Rights issue or qualified institutions placement or private placement/public issue of equity/debt securities or preferential issue or through any other permissible mode and/or combination thereof as may be considered appropriate, subject to such approvals as may be required including the approval of the members at a general meeting or through postal ballot or through e-voting and further subject to such other statutory/regulatory approvals, as applicable for an aggregate amount of, upto Rs.150 Crores (Rupees One Hundred and Fifty crores).

In this connection the Board authorized the Managing Director to initiate necessary steps in furtherance of the above proposals.

The Board Meeting commenced at 4.30 P.M. and concluded at 5.30 P.M.

Kindly take on record the above information.

Thanking you,

Yours faithfully,

**For BANNARI AMMAN SPINNING MILLS LIMITED**

**N KRISHNARAJ  
COMPANY SECRETARY**