



GE Power India Limited

CIN-L74140MH1992PLC068379

Corporate Office: Axis House, Plot No 1-14, Towers 5 & 6,
Jaypee Wish Town, Sector 128 Noida
Uttar Pradesh - 201301

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www.ge.com/in/ge-power-india-limited

16 June 2020

To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

To,
The Manager - Listing
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

Sub.: Notice of Board Meeting – Newspaper Advertisement

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and in continuation to our intimation dated 15 June 2020, regarding intimation of Board Meeting, please find enclosed a copy of the advertisement published in English and regional (Marathi) newspapers.

This is for your information and records.

Thanking you,
Yours truly,

For GE Power India Limited

Pradeepta Puhan
Company Secretary

Mobility restrictions hurt India's trade basket in May

Trade deficit of \$3.2 bn after merchandise exports plunged 36.5%, imports fell 51.1%

Asit Ranjan Mishra
asit.m@livemint.com
NEW DELHI

India's trade basket plummeted in May though at a slower pace than the preceding month as countries sealed their borders to arrest the spread of the coronavirus and supply chains broke down because of mobility restrictions.

Merchandise exports plunged 36.5% and imports fell 51.1% in May, resulting in a trade deficit of just \$3.2 billion, data released by the commerce ministry on Monday showed.

In April, merchandise exports and imports had declined by 60.3% and 58.7%, respectively. Among major developing economies, India's exports fell the most in April only behind a 61% dip in overseas shipments by South Africa, according to calculations by the United Nations Conference on Trade and Development.

However, trade minister Piyush Goyal on Monday tweeted that exports in the first week of June at \$4.94 billion have bounced back to almost the same level (\$5.03 billion) during the same period a year ago.

The decline in exports in May have been high, but there is a drastic arrest in fall of exports compared to April, said Federation of Indian Export Organisations (FIEO) president Sharad Kumar Saraf. "This is because of the partial start of businesses across the country and orders from markets like the US and the European Union. Revival still seems a very slow process as the global business sentiments are at their lowest," he said. The Organization for Economic



Among major items, only exports of rice, spices, iron ore, and drugs and pharmaceuticals recorded growth in May. Among major imports, iron pyrites and project goods grew during the month.

Cooperation and Development last week said the world economy may contract by 6% or 7.6% in 2020, depending on a single-hit or double-hit scenario, respectively. It expects India's economy to contract by as much as 7.3% in FY21 if a second wave of coronavirus sweeps the country.

As major economies try to reopen, demand would be restricted towards the most essential items, said Ravi Sehgal, chairman, Engineering Export Promotion Council of India. "Even within engineering exports, we need to rework our strategy. Sub-sectors such as medical devices would be doing well while core infrastructure industries may take time to recover," he said. Among major items, only

export of rice, spices, iron ore, and drugs and pharmaceuticals recorded growth in May. Among major imports, iron pyrites, project goods grew during the month.

The World Trade Organization has projected global merchandise trade to drop by 13% to 32% in 2020

exceed the trade slump brought on by the global financial crisis of 2008-09," it said in April.

India could report a current account surplus of \$12.15 billion in FY21 based on the expectation of a gradual normalization in trade levels in the coming months, as stabilisation in crude oil

prices at a moderate level in demand for gold closer to the festive season, and the continued adverse impact of economic uncertainty on remittances, said Aditi Nayar, principal economist at Ica, a credit rating agency. "However, if the domestic demand recovers faster than global demand, the size of India's current account surplus may be limited below \$10 billion," she said.

PANDEMIC WOES

DECLINE in exports is high but there's an arrest in fall of exports compared to April, say experts

INDIA could report a current account surplus of \$12.15 bn in FY21 if conditions stabilize, says Ica

WTO has projected global merchandise trade to drop by 13% to 32% in 2020 on the back of covid-19

because of the pandemic. "The wide range of possibilities for the predicted decline is explained by the unprecedented nature of this health crisis and the uncertainty around its precise economic impact. But WTO economists believe that the decline will likely

be limited below \$10 billion," she said.

THE VIRUS CRISIS IS PUSHING US INTO A 'NEW ABNORMAL'



STRAIGHT FORWARD

SHASHI SHEKHAR

Respond to this column at feedback@livemint.com



Bytedance to shut down Vigo Video in India, tells users to download TikTok bit.ly/37vTgu

Last Friday, when *Gulabo Sitabo*, starring Amitabh Bachchan and Ayushman Khurrana, was released on Amazon Prime, it was welcomed as an unprecedented event and projected as an example of the 'new normal'. The post-covid era has begun to change everything on the other hand, it has shaken the faith, will and intention of the people.

The virus crisis has started to change society. Let me give an example. In early May, a woman with a child was crying loudly on the main road of Sector 18 in Noida. Her husband, a factory worker, had lost his job due to the lockdown. There had been no food in the house for several days. After walking for a few miles, she somehow managed to reach one of her relatives, who gave her ₹5,000. While she was returning, a pair on a two-wheeler snatched her money. There was no one to listen to her screams.

This is not the only case where a morsel of food has been snatched from a hungry mouth. During the past two months, more than half-a-dozen such snatchers have been caught, people who don't have a criminal history. Till the end of March, they were in some small-time jobs, but when the lockdown snatched their jobs, they could not find any other way to satisfy their hunger. Now, they are in police custody, but will they be able to return to their old lives?

This is happening not only in NCR; there are many such stories from the rest of the country. When we talk about the 'new normal', the script of a 'new abnormal' is also being written.

So, why did I start this column by citing *Gulabo Sitabo*? The cine industry feeds millions of mouths directly and indirectly. This trend of directly releasing a movie on a digital platform may throw many of them out of jobs. Mumbai suffered this tragedy in the 1980s. In 1982, when trade union leader Datta Samant began his famous textile mill workers' strike, it resulted in the closing of mills. This time around, newspapers have been full of news about prostitution being on the rise in the city of glamour. These were the hard-working women from families of labourers whom distress has forced to compromise with their self-respect. The film industry is not limited to Mumbai, it contributes to the

economy of the entire country. Any change can disturb the equilibrium, and we are witnessing change all around. This may prove costly for lower- and middle-income groups.

This catastrophe is taking shape not only in India, but all over the world. The lava of discontent is erupting in various ways. The series of protests in the US after the brutal killing of George Floyd by the police is not going to come to a standstill soon. On 31 May, the situation deteriorated to a point where President Donald Trump was forced to take shelter in the White House bunker. Such violence, hatred and social cracks have not been seen in this dreamland for decades. And now, it's not limited to the US; such protests have reached Europe also.

At such a time, criminals and anarchists have come out to take advantage of the situation. News channels showed live videos of arson and looting in major US cities. They came, broke the windows and doors of shopping arcades and began to loot; the police were nowhere. The IMF predicted in mid-April that this pandemic may lead to anarchy. Its experts were of the view that many African countries are drifting from bad to worse. But they could not even imagine that such things may happen in the US also.

Covid-19 brought America on par with Africa. Two decades ago, when I first time visited South Africa, I was warned that in Johannesburg and Durban, anyone can be mugged on the streets. At that time, Johannesburg was considered the most dangerous city in Africa; now it is ranked fourth.

Now, let us talk about Chicago. The last day of May in this metropolis was bloody. Eighty-nine people were murdered in just 24 hours, which is a record for the past six years. Prior to that, more than 50 people were shot there, and seven were murdered over 48 hours. The intelligence of Europe is worried that the same situation may happen on their continent. The economy of Europe was already in the doldrums, and now covid-19 has hurt it badly at a time financial institutions are predicting that we are going to enter a period of unprecedented slowdown.

Whatever may be the truth, one thing is sure—we are approaching the 'new abnormal'. In this case, the entire world is on an almost equal plane. It's not possible to imagine what shape it will take. How can people descending downhill think of heights?

Shashi Shekhar is editor-in-chief, Hindustan. His Twitter handle is @shekarkahn

GE Power India Limited
CIN: L74140MH1992PLC068379
Registered Office: Unit No 211-212, 2nd Floor, The Capital G Block, Plot No. C-70, Bandra Kurla Complex, Bandra East Mumbai - 400051 | Tel No: +91 22 45407200
Website: www.ge.com/in/ge-power-india-limited

NOTICE
Notice is hereby given pursuant to Regulation 29 and 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Monday, 22 June 2020, inter alia, to consider and approve the Audited Financial Results of the Company for the quarter and year ended 31 March 2020. The intimation is also available on the website of the Company (www.ge.com/in/ge-power-india-limited) and on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).

For GE Power India Limited
sd/-
Pradeep Puhan
Company Secretary

Place: Noida
Date: 15 June 2020

SBI State Bank of India
CENTRAL RECRUITMENT & PROMOTION DEPARTMENT
CORPORATE CENTRE, MUMBAI

RECRUITMENT OF SPECIALIST CADRE OFFICERS
Applications are invited from Indian Citizen for appointment to the following posts on Contract Basis

| Post | Advertisement Number | Vacancy |
|-------------------------|-------------------------|---------|
| Chief Financial Officer | CRPD/SCO-CFO/2020-21/01 | 1 |
| Data Protection Officer | CRPD/SCO-DPO/2020-21/02 | 1 |

Eligibility criteria (age, educational qualification, experience etc.), requisite fees and other details are available under detailed advertisements available on Bank's website <https://bank.sbi/careers> OR <https://www.sbi.co.in/careers>. Candidates are advised to go through the detailed advertisement, ensuring their eligibility and other details before applying online.

Please see detailed advertisement for date of filing online application & payment of fee

For any query, please write to us through link "CONTACT US" -> "Post Your Query" which is available on Bank's above-mentioned website.

Place: Mumbai
Date: 09.06.2020
General Manager (CRPD)

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
(A Govt. of West Bengal Enterprise)
Regd. Office: Vidyut Bhawan, Block-DJ, Sector-II, Bidhannagar, Kolkata-700 091
CIN: L40109WB2007SC113471, ceo@wbseidcl.com, www.wbseidcl.in

Tender Notice No.: P-02/2020-21 (PC-I)

E-tender is invited by the Chief Engineer, Procurement & Contracts Department, WBSEIDCL, Vidyut Bhawan (4th Floor), Bidhannagar, Block-DJ, Sector-II, Kolkata-91 through electronic tendering (e-tendering) from genuine manufacturers only for **empangment of vendors for a period of 2-3 years towards manufacture, testing, supply and delivery of the following items: Tender Notice No.: P-02/2020-21 (PC-I); Description of Item: 3 Ph, 4 wire, 5-30 Amp, whole current energy meter fitted with pilfer proof meter box. Last Date of Submission of Tender: 20.07.2020. Tenders are to be submitted online through <https://wbetenders.gov.in>. Further details of the Tender Notice may be had from www.wbseidcl.in and the above-mentioned Office (Ph No: 033-23197563, 7449300279). ICA-12114(4)/2020**

Advt.No.50/2020
Government of India
Public Enterprises Selection Board
invites applications for the post of
DIRECTOR (FINANCE)
in
POWER SYSTEM OPERATION CORPORATION LIMITED
Last date of receipt of applications in
PESB is by 15:00 hours on
19th August, 2020
For details login to website
<http://www.pesb.gov.in>

Noida New Okhla Industrial Development Authority
Administrative Building, Sector-6, Noida-201301 (U.P.)
Website: www.noidaauthorityonline.com

E-TENDER NOTICE
E-Tenders are invited from firms/contractors registered with UPLC Lucknow for the following jobs against which bids can be uploaded and same shall be opened / downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: www.noidaauthorityonline.com & <http://etender.up.nic.in>. Please ensure to see these websites for any changes/amendments & corrigendum etc.

(A) 1/33/Noida/GM(K)/SM-WC-9/ET/2020-21, Name of Work- D/o Village (Strengthening of Connecting Road Mohiyapur to Yakutpur-I & Mangroli to Yakutpur-II & Village Yakutpur Peripheri Road) Noida, Cost - Rs. 94.37 lacs

Which can be uploaded by date 22.06.2020 upto 5.00 PM. Pre-qualification shall be opened / downloaded on date 23.06.2020 at 11.00 AM.

General Manager
Noida

CLEAN, GREEN, SAFE & SECURE NOIDA

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
(A Govt. of West Bengal Enterprise)
Regd. Office: Vidyut Bhawan, Block-DJ, Sector-II, Bidhannagar, Kolkata-700 091
CIN: L40109WB2007SC113471, ceo@wbseidcl.com, www.wbseidcl.in

NIT No.: WBSEIDCL/SPGD/10MW SPVP (Sankrali)/2019-2022/Call/NIT-21 Date: 15.06.2020

Tenders are invited by the Chief Engineer (SPGD), WBSEIDCL, 5th Floor, Vidyut Bhawan, Block-DJ, Sector-II, Salt Lake, Kolkata - 700091 through electronic tendering (e-Tendering) from the EPC Contractors for the work of 'Design & engineering, manufacture/procurement, supply, installation, testing and commissioning, including warranty obligation with 05 (Five) years comprehensive operation and maintenance of grid connected solar Photovoltaic Power Plants of 10MW at Chausale & Katarua Mouzas, Sankrali Block of Jhargram district, West Bengal'. Estimated Amount: Rs. 49.42 Crore; EMD: Rs. 98.84,00,00,000; Last date of submission of Bid (Online): 14.07.2020 up to 16:00 hrs.; Pre-Bid Meeting: 24.06.2020 (at 15:00 hrs.); Tender Fee: Rs. 24,00,000/- + GST@18% (Total: Rs. 28,32,00,000/-); Tenders are to be submitted online through <https://wbetenders.gov.in>. Further details of the Tender may be had from the www.wbseidcl.in and the above-mentioned office Ph. No: (033) 23197564, (033) 23197484 or through email ID solarwbseidcl2019@gmail.com. ICA-12114(4)/2020

VERITAS FINANCE VERITAS PRIVATE LIMITED
CIN: U65923TN2015PTGC100328, RBI Regn No: N-07, 00810
Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C35, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032.

Statement of Audited Financial Results for the half year ended and year ended 31 March 2020
(Rs. in Lakhs, except per equity share data)

| S. No | Particulars | Half year ended | | Year ended |
|-------|---|--------------------|--------------------|--------------------|
| | | 31.03.2020 Audited | 31.03.2019 Audited | 31.03.2019 Audited |
| 1 | Total Income from Operations | 15,508.71 | 8,084.98 | 27,558.10 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items) | 2,854.98 | 1,761.38 | 4,381.41 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary Items) | 2,854.98 | 1,761.38 | 4,381.41 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary Items) | 2,245.70 | 1,262.44 | 3,324.21 |
| 5 | Total Comprehensive Income for the period | 2,228.34 | 1,262.72 | 3,303.10 |
| 6 | Paid up Equity Share Capital | 3,501.89 | 3,142.40 | 3,501.89 |
| 7 | Paid up Convertible Preference Share capital | 6,501.91 | 5,003.29 | 6,501.91 |
| 8 | Reserves (excluding Revaluation Reserve) | 72,175.06 | 35,744.64 | 72,175.06 |
| 8 | Net Worth (Equity and preference share capital + Reserve and surplus excluding revaluation reserve) | 82,178.86 | 43,890.33 | 82,178.86 |
| 9 | Paid up Debt Capital / Outstanding Debt | 1,00,982.10 | 59,462.58 | 1,00,982.10 |
| 10 | Outstanding Redeemable Preference Shares | - | - | - |
| 11 | Debt Equity Ratio | 1.23 | 1.35 | 1.23 |
| 12 | Earnings per share (of Rs. 10 each) (for half year ended - not annualised) | 7.07 | 4.22 | 10.58 |
| 13 | Capital Redemption Reserve | - | - | - |
| 14 | Debtenture Redemption Reserve (Refer note f) | - | - | - |
| 15 | Debt Service Coverage Ratio (Refer note g) | - | - | - |
| 16 | Interest Service Coverage Ratio (Refer note g) | - | - | - |

Notes:
a) The Company has received the Certificate of Registration dated 15 October 2015 from the Reserve Bank of India ("RBI") to carry on the business of Non-Banking Financial Institution without accepting public deposits ("NBFC-ND"). During May 2018, the Company has crossed the total assets threshold of Rs.500 crores and has become a Non-Deposit Taking Systemically Important Non-Banking Financial Company ("NBFC-ND-SI"). The Company has complied with and continues to comply with all the applicable regulations and directions of the RBI.
b) The Company is engaged in extending credit to micro and small enterprises typically self-employed business. The Company follows a cash flow based credit assessment with suitable adaptations for each type of business. The loans are given for business expansion, working capital, purchase of assets, construction of houses etc.
c) The financial results for the half year and year ended 31 March 2020 have been reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on 15 June 2020. The statutory auditors have issued an unmodified audit report.
d) These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (India Accounting Standards) Rules 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS prescribed Under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India.
e) The transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act read with Rule 7 of Companies (Accounts) Rule 2014 (as amended) ("the erstwhile Accounting Standards") to the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) ("the new Accounting Standards").

Business of Life
Daily articles on the workplace, and how it is evolving.

Noida New Okhla Industrial Development Authority
Administrative Building, Sector-6, Noida (U.P.)
Website: www.noidaauthorityonline.com

E-Tender Notice
E-Tenders are invited from eligible contractors/firms for the following jobs against which bids can be uploaded and same shall be opened / downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: www.noidaauthorityonline.com & <http://etender.up.nic.in>. Please ensure to see these websites for any changes/amendments & corrigendum etc.

