

30th March, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

**Sub: Intimation with respect to allotment of secured, rated, unlisted, redeemable
Non-Convertible Debentures**

Dear Sir / Madam,

Further to our letter dated 28th December, 2019, wherein the Administrative Committee of the Board of Directors of the Company ('Committee') had approved issuance of secured, rated, unlisted, redeemable non-convertible debentures on private placement basis up to Rs. 2,750 crores in one or more tranches, we write to inform you that at the meeting of the Committee held today, the Committee approved the allotment of 7,500 secured, rated, unlisted, redeemable non-convertible debentures having a face value of Rs. 10,00,000/- each, aggregating up to Rs. 750 crores. The details of the said allotment are mentioned in Annexure A.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
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Annexure A

Size of the issue	Private Placement of up to 27,500 secured, rated, unlisted, redeemable non-convertible debentures ('Debentures') of the face value of Rs. 10,00,000 each for cash aggregating up to Rs.2,750 crores in one or more tranches.
Tranche Size	7,500 Debentures of the face value Rs.10,00,000 each for cash aggregating up to Rs.750 crores
Allotment Size	7,500 Debentures aggregating to Rs. 750 Crores.
Tenure	15 months
Interest/Coupon Rate	10.25% p.a.

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