

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: November 6, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Earnings Release on Results on the quarter and half year ended September 30, 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for quarter and half year ended September 30, 2020.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind-P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Limited registered robust PAT growth of 136%

- Revenue for Q2 FY21 at Rs. 45.17 Crs, 35.22% YoY growth
- EBITDA for Q2 FY21 at Rs. 6.57 Crs, 40.04% YoY growth
- Net Profit after Tax for Q2 FY21 at Rs. 3.19 Crs, 136.37% YoY growth
- EPS for Q2 FY21 at Rs. 2.64, 135.71% YoY growth

Mumbai, November 05, 2020, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its Unaudited Financial Results for the Quarter ended September 30 & H1 2020.

Key Financials at a Glance:

Particulars (Rs. Crore)	Q2 FY 21	Q2 FY 20	YoY Change
Total Revenue	45.17	33.40	↑ 35.22%
EBITDA	6.57	4.69	↑ 40.04%
EBITDA Margin	14.54%	14.04%	↑ 50 bps
PAT	3.19	1.35	↑ 136.37%
PAT Margin	7.06%	4.04%	↑ 302 bps
EPS (Rs.)	2.64	1.12	↑ 135.71%

Particulars (Rs. Crore)	H1 FY 21	H1 FY 20	YoY %
Revenue	78.00	66.15	↑ 17.92%
EBITDA	11.78	7.79	↑ 51.12%
EBITDA Margin	15.10%	11.78%	↑ 332 bps
PAT	5.00	2.02	↑ 146.97%
PAT Margin	6.40%	3.06%	↑ 335 bps
EPS (Rs.)	4.14	1.68	↑ 146.43%

Key Highlights for the H1 FY21:

While EBITDA for H1 FY21 grew at 51% YoY & upward move in PAT by 147% majorly due to better Margin Realisation

Commenting on the performance, Mr. Jagdish Dedhia, Chairman said,

“During this period we have started process of improving operational efficiency. In this quarter we have worked on achieving equipment efficiency which has helped us to achieve better output, also apart from this we have seen huge robust demand for our various products. This has been one of the best quarters in the recent years & as expected Hospital Furniture business is going to be our future growth driver”.

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information please contact:

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