



SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY

www.sigachi.com



To,

Date: 10.08.2023

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir / Madam,

Sub: Intimation regarding receipt of Resignation from Statutory Auditor of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI(Listing Obligations and Disclosure requirements) regulation, 2015

Unit: Sigachi Industries Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub-clause (7A) of Clause A in Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that M/s T. Adinarayana & Associates., Statutory Auditors of the Company, vide their letter dated August 10, 2023 have resigned as Statutory Auditors' of the Company. Board took note of the resignation letter dated 10.08.2023 from M/s.T.Adinarayana & Co. and decided to relieve them after the new auditor is appointed.

A copy of the Resignation Letter and Annexure-A, as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, as received from M/s T Adinarayana & Co., Chartered Accountant on 10.08.2023 are attached with this intimation as an Annexure.

Provided further that, the Auditor's firm has clarified that neither they have any dispute with the management nor have any concern relating to suppression of information by the management of the Company for the purpose of audit.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours faithfully,
For Sigachi Industries Limited

Shreya Mitra
Company Secretary and Compliance Officer
Encl.



RESIGNATION LETTER BY AUDITOR

To
The Board of Directors
Sigachi Industries Limited

Subject: Resignation as Statutory Auditor of the Company

Dear Sir's

Our firm M/S T Adinarayana & Co was appointed as Statutory Auditors of your company for a period of five years from the financial years 2021-2022 to 2025-2026 in the AGM held on 20th September 2021. Due to insufficient staff we are unable to continue as the statutory auditors of the company .Hence we are tendering our resignation to the capacity of Statutory Auditors .Please accept the same.

We are thankful to the management and office staff for the cooperation they have extended during our tenure.

For T Adinarayana & Co
Chartered Accountants
Firm Reg No: 000041S

Em



Y Pulla Rao
Partner
M. No.025266
Date:10.08.2023



Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: **Sigachi Industries Limited**
2. Details of the statutory auditor:
 - a. Name of the Firm: M/s T Adinarayana & Co.,
 - b. Address: #806, 8th Floor, Raghava Ratna Towers, Chirag Ali lane, Hyderabad – 500001.
 - c. Phone number: +91 040 66662673, Mob: 9705123626
 - d. Email: ypraoofca@gmail.com
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: **20.09.2021**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **upto 37th Annual general Meeting to be held in the year 2025-26.**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Limited Review report for Quarter ending on 30th June, 2023 sent on 10.08.2023.**
4. Detailed reasons for resignation: **Due to insufficient staff, the auditor is unable to continue as Statutory Auditors of the Company.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **Nil**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **Not Applicable**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
 - b. Whether the lack of information would have significant impact on the financial statements/results.
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised).
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.
7. Any other facts relevant to the resignation: **Nil**

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason than those provided above for my resignation/ resignation of my firm.

Date: 10.08.2023
Place: Hyderabad

For T Adinarayana & Co.,
Chartered Accountants
ICAI firm Registration No. 000041S




Y Pulla Rao
Partner
Membership No.: 025266