

3<sup>rd</sup> August 2022

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  Scrip Name: GPPL	<b>BSE Limited</b> 14 <sup>th</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001  Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Decisions taken at the Board Meeting**

In continuation to the letter dated 3<sup>rd</sup> August 2022 from Gujarat Pipavav Port Limited ('the Company') intimating about approval of the Unaudited Statement of Accounts for the Quarter ended 30<sup>th</sup> June 2022, kindly note the Board of Directors of the Company have inter alia also approved the following in the Meeting held today:

**1. Appointment of Ms. Matangi Gowrishankar (DIN: 01518137) as Independent Director:**

The Board of Directors have approved the Appointment of Ms. Matangi Gowrishankar as an Independent Director of the Company. Subject to approval of shareholders, Ms. Gowrishankar has been appointed for a period of five years from 3<sup>rd</sup> August 2022 to 2<sup>nd</sup> August 2027. Ms. Gowrishankar has also been appointed as a Member of the Nomination & Remuneration Committee of the Company.

**Brief Profile of Ms. Matangi Gowrishankar:**

Ms. Matangi Gowrishankar is a Senior HR Leader. She has over four decades of experience and has worked in various companies in India and abroad including Standard Chartered Bank, Reebok International, General Electric Company, Zensar Technologies, Cummins and British Petroleum Group. Post her retirement from the corporate sector in the Year 2018, Ms. Gowrishankar has been working as an HR Consultant and is on the Board of various companies.

Ms. Gowrishankar has expertise in the areas of Leadership & Organization development and in Diversity & Inclusion, with a deep commitment to help organizations and teams achieve their strategic intent through people and strong people processes. She is supporting companies to build strategic HR practices for sustainable growth in their fields.

Ms. Gowrishankar is a Graduate in Sociology from Madras University and an MBA in Personnel Management and Industrial Relations from Xavier Labour Relations Institute (XLRI), Jamshedpur.

The Company believes that the knowledge and experience of Ms. Matangi Gowrishankar will assist the Company in strengthening its HR practices. In accordance with the Board's endeavours, her appointment further strengthens the Company's Board Diversity.

With the appointment of Ms. Matangi, the Company's Board of Directors comprises total 13 Directors out of which 5 Directors including the Chairman and three Women are Independent Directors, 1 is Non-Executive Non-Independent Director representing Gujarat Maritime Board, the Port Regulatory Authority, 6 Non-Executive Non-Independent Directors along with 1 Managing Director are representing the Promoters APM Terminals.

The Company's Nomination & Remuneration Committee shall now comprise 4 Directors out of which 3 Directors including the Chairman of the Committee are Independent Directors and 1 Director is Non-Executive Non Independent.

Kindly note none of the Directors have any relationship with each other.

The Company confirms its compliance with the requirements of Regulations 17 and 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the appointment of Ms. Matangi Gowrishankar to the Board and to the Nomination & Remuneration Committee.

## **2. Reconstitution of CSR Committee of the Company:**

The Board has approved the appointment of Mr. Julian Bevis as Member of CSR Committee. The Committee shall now comprise 4 Directors out of which the Chairperson is an Independent Director, 2 Directors are Non-Executive Non Independent and 1 is Managing Director.

The Exchanges are requested to kindly take this information on record as per Regulation 30(4) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The letter is also being made available on the Company website [www.pipavav.com](http://www.pipavav.com)

Thank you,

Yours truly,  
For **Gujarat Pipavav Port Limited**

**Manish Agnihotri**  
**Company Secretary & Compliance Officer**