

Ref No.: SSML/SE/2021-22

10th August, 2021.

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 503811

Trading Symbol: SIYSIL

Dear Sir/Madam,

Subject: Intimation of outcome of Board Meeting dated 10th August, 2021 related to re-classification of 'Promoter / Promoter Group' pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

With refer to our earlier communication dated 5th August, 2021 regarding request letter received from certain Promoter/Promoter Group members for re-classifying them from 'Promoter/Promoter Group' category to 'Public' category Shareholders of the Company.

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2021, took note of the letter dated 4th August, 2021 received from following persons/entities requesting their reclassification from "Promoter & Promoter Group" category to "Public" category shareholders of the Company in accordance with Regulations 31A of the LODR Regulations and subject to the approval of BSE Limited and National Stock Exchange of India Limited (collectively "Stock Exchanges") and such other approvals as may be necessary, approved their reclassification from "Promoter & Promoter Group" category to "Public" category shareholders of the Company:-

S. No.	Name of the Promoter / Promoter Group	Category	No. of Shares Held	% of Total Paid Up Share Capital
1.	Arvindkumar Mahabirprasad Poddar	Promoter	1000	0.00
2.	Vijaylaxmi Arvindkumar Poddar	Promoter	500	0.00
3.	Rajiv A Poddar	Promoter	500	0.00
4.	Shyamalata Sureshkumar Poddar	Promoter	1500	0.00
5.	Rishabh Sureshkumar Poddar	Promoter	500	0.00

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)
Phone : 3040 0500, Fax: 3040 0599 Email: william.fernandes@siyaram.com
Internet: www.siyaram.com CIN : L17116MH1978PLC020451
Registered Office: H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)

Sr. No	Name of the Promoters /Promoter Group	Category		% of Total Paid Up Share Capital
6.	TMP Enterprises LLP	Promoter Group	125	0.00
7.	VKP Enterprises LLP	Promoter Group	125	0.00
8.	RAP Enterprises LLP	Promoter Group	500	0.00
9.	AKP Enterprises LLP	Promoter Group	125	0.00
10.	S P Investrade (India) Limited	Promoter Group	55	0.00
11.	Balgopal Holding & Traders Ltd	Promoter Group	50	0.00
12.	Poddar Brothers Investment Private Limited	Promoter Group	50	0.00
	TOTAL		5030	0.01

The certified true extracts of the Minutes of the Board Meeting dated 10th August, 2021 with regard to re-classification of the above persons/entities from "Promoter & Promoter Group" category to "Public" category, in accordance with Regulation 31A of the LODR Regulations, is attached herewith and marked as Annexure - A.

You are requested to take the above information on record and disseminate.

Thanking you,

Yours faithfully,

For Siyaram Silk Mills Limited

William Fernandes
William Fernandes
Company Secretary
ACS 10266



Encl : a/a.

Annexure – A

CERTIFIED TRUE COPY OF THE EXTRACTS OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF SIYARAM SILK MILLS LIMITED HELD ON 10TH AUGUST, 2021 THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS.

Approval of request letter received from certain Promoter/Promoter Group members requesting the Company to reclassify them from "Promoter & Promoter Group" category to "Public" category Shareholders of the Company.

The Chairman informed the Board that the following persons/entities, belonging to Promoter/Promoter Group of the Company had vide their letter dated 4th August, 2021 requested the Company for their reclassification from "Promoter and Promoter Group" category to "Public" category shareholders of the Company in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, as amended ("LODR Regulations"))

Sr. No.	Name of the Promoters / Promoter Group	Category	No. of Shares Held	% of Total Paid Up Share Capital
1.	Arvindkumar Mahabirprasad Poddar	Promoter	1000	0.00
2.	Vijaylaxmi Arvindkumar Poddar	Promoter	500	0.00
3.	Rajiv A Poddar	Promoter	500	0.00
4.	Shyamlata Sureshkumar Poddar	Promoter	1500	0.00
5.	Rishabh Sureshkumar Poddar	Promoter	500	0.00
6.	TMP Enterprises LLP	Promoter Group	125	0.00
7.	VKP Enterprises LLP	Promoter Group	125	0.00
8.	RAP Enterprises LLP	Promoter Group	500	0.00
9.	AKP Enterprises LLP	Promoter Group	125	0.00
10.	S P Investrade (India) Limited	Promoter Group	55	0.00
11.	Balgopal Holding & Traders Ltd	Promoter Group	50	0.00
12.	Poddar Brothers Investment Private Limited	Promoter Group	50	0.00
TOTAL			5030	0.01

The Chairman further informed of the rationale for such re-classification received from the abovementioned persons/entities that they were holding 5,030 Equity Shares representing 0.01% of the total paid-up Share Capital of the Company as on date.

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The Board was further informed that except for their shareholding in the Company, as above, the abovementioned persons were not directly or indirectly, associated with the business of the Company and did not have any influence over the business and policy decisions made by the Company. Further, they were not involved in the day-to-day activities of the Company nor do they exercise any control over the affairs of the Company, directly or indirectly. They also don't hold or occupy the position of a Director or Key Managerial Personnel of the Company. As confirmed in their request letter, the aggregate percentage of voting rights held by the above persons along with the persons related to them (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 did not exceed 1%(one percent) of the total voting rights in the Company.

Further the Board was also apprised that abovementioned persons/entities were also satisfying all the conditions specified in sub-clause (i) to(vii) of clause (b) of sub-regulation 3 of Regulation 31A of the LODR Regulations and they have also confirmed that they shall continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 at all times, from the date of such reclassification and shall also comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of LODR Regulations, for a period of not less than three years from the date of such reclassification.

Further, as required under Regulation 31A(3)(c) of the LODR Regulations:

- a. The Company is in compliance with the requirements of minimum public shareholding as required under regulation 38 of the LODR Regulations;
- b. The trading in equity shares of the Company have not been suspended by the stock exchanges where equity shares of the Company are listed;
- c. The Company does not have outstanding dues of the SEBI, Stock Exchanges or the Depositories.

The Board was further informed that none of the directors of the Company has any interest in the resolution. Accordingly on the basis of the above rationale and in accordance with the provisions of the Regulation 31A of LODR Regulations, the Board was of the view that the abovementioned request for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of the Stock Exchanges, where the equity shares of the Company are listed and/or such other approval, if any, as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, as amended ("LODR Regulations") and subject to the approvals of the stock exchanges, where the shares of the Company are listed and/or such other approval, if any, as may be required, the consent of the Board of Directors of the Company be and is hereby accorded to reclassify the following persons/entities from "Promoter & Promoter Group" category to "Public" category shareholders:

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Sr. No.	Name of the Promoters / Promoter Group	Category	No. of Shares Held	% of Total Paid Up Share Capital
1.	Arvindkumar Mahabirprasad Poddar	Promoter	1000	0.00
2.	Vijaylaxmi Arvindkumar Poddar	Promoter	500	0.00
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6.	TMP Enterprises LLP	Promoter Group	125	0.00
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11.	Balgopal Holding & Traders Ltd	Promoter Group	50	0.00
12.	Poddar Brothers Investment Private Limited	Promoter Group	50	0.00
	TOTAL		5030	0.01

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution and the reclassification, Shri. Ramesh Poddar, Chairman and Managing Director, Shri. Pawan Poddar, Joint Managing Director, Shri. Ashok Jalan, Senior President cum Director and Shri. William Fernandes, Company Secretary be and are hereby severally authorized to sign and submit applications, papers, documents as may be required to submit application for reclassification to the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and to do all such acts, deeds and things as it may in their absolute discretion, deem necessary or desirable and to settle any questions, difficulty or doubt that may arise in order to give effect to the above resolution for and on behalf of the Company."

Certified True Copy
For Siyaram Silk Mills Limited


William Fernandes
Company Secretary
ACS 10266

