Ref: MPSL/SE/60/2023-24 Date: 05 October 2023

Online Surveillance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India

Scrip Code: 532440 Series: Eq

Subject: Increase in Volume

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015

Dear Sir/Madam,

This is with reference to your e-mail dated 05 October 2023 vide Ref No. L/SURV/ONL/PV/KS/2023-2024/351, seeking clarification in respect of increase in volume of the Company's scrip, in the recent past as traded across Exchanges.

In this regard, we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across Exchanges and which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is there, it is purely due to market conditions and absolutely market driven.

Further, kindly note that the Company has been regularly disseminating unpublished price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope to have been clarified your query.

This is for your kind information and records.

Thanking you,

Yours Faithfully, For MPS Limited

Raman Sapra Company Secretary & Compliance Officer