

PCL:SEC:2023:1992

06.04.2023

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI- 400 001

Scrip Code : 506852

Subject:- Credit rating update

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has reviewed the credit ratings assigned to the Company's Long Term and Short Term credit facilities as under:

Facilities	Amount (Rs. Crore)	Earlier Rating Symbol	New Rating Symbol
Long Term Bank Facilities	185.51 (Enhanced from 97.51)	CARE BBB-(RWD) (Triple B Minus)(Rating Watch with Developing-Implications)	CARE BBB- (RWD) (Triple B Minus) (Continues to be on Rating Watch with Developing Implications)
Long Term/ Short Term Bank Facilities	65.00 (Enhanced from 20.00)	CARE BBB-(CARE A3) (RWD) (Triple B Minus/ A Three) (Rating Watch with Developing- Implications)	CARE BBB- / CARE A3 (RWD) (Triple B Minus/ A Three) (Continues to be on Rating Watch with Developing Implications)
Total Facilities	250.51 (Rs. Two Hundred Fifty Crore and Fifty-One Lakhs Only)		

This is for your information and record, please.

Thanking you,

Yours faithfully,

For Primo Chemicals Limited
(Formerly known as Punjab Alkalies & Chemicals Limited)

SUGANDHA KUKREJA
Company Secretary & Compliance Officer

PRIMO CHEMICALS LIMITED

(FORMERLY KNOWN AS PUNJAB ALKALIES & CHEMICALS LIMITED)

REGD. OFFICE S.C.O. 125-127, SECTOR 17-B, CHANDIGARH-160017 CORPORATE OFFICE : PLOT NO. 46-50, SECTOR 31-A, CHANDIGARH-160030
PHONE : 0172-4072508-569, EMAIL : INFO@PRIMO-CHEMICALS.IN CIN: L24119CH1975PLC003607 WEBSITE : WWW.PRIMO-CHEMICALS.IN

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