



Date: May 30, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Ma'am,

Sub: Submission of Audited Standalone Financial Result of the Company for the quarter and year ended on March 31, 2022 along with Auditors' Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

Ref: Aviva Industries Limited (Security ID: AVIVA Security Code: 512109)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Standalone Financial Results for the quarter and year ended on March 31, 2022;
2. Audited Standalone Statement of Assets and Liabilities;
3. Audited Standalone Cash Flow Statements;
4. Audit Reports (unmodified opinion) on the Audited Standalone Financial Results;
5. Declaration by the Company (for audit reports with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, **Aviva Industries Limited**

Bharvin Patel
Managing Director
DIN 01962391

Encl: As Above

Registered Office : 4th Floor, Jaya Talkies, S. V. Road,
Opp. Indraprastha, Borivali (W) Mumbai, Maharashtra
400092.

Corporate Office : C-3/1001, Anushruti Tower, Near Jain Temple, Opp.
New York Tower, Near Thaltej Cross Road, S. G. Highway, Ahmedabad
380054. Phone/Fax : +91-79-26856515/16, Email : aviva.amd@gmail.com
Website : www.avivaindustries.com | CIN : L51100MH1984PLC034190

AVIVA INDUSTRIES LIMITED

CIN: L51100MH1984PLC034190

Registered Office: 4th Floor, Jaya Talkies, S.V.Road, Opp. Indraprastha, Borivali (W), Mumbai-400092.

Corporate Office: C-3/1001, Anushruti Tower, Near Jain Temple, Opp. New York Tower, Nr. Thalje Cross road, S.G Highway Ahmedabad 380054

Statement of Financial Results for the quarter and year ended on March 31, 2022

Particulars		(₹ In Lakh except per share data)					
		Quarter Ended			Year Ended		
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021	
A	Date of start of reporting period	01/01/2022	01/10/2021	01/01/2021	01/04/2021	01/04/2020	
B	Date of end of reporting period	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021	
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	
I	Revenue From Operations						
	Net sales or Revenue from Operations	6.30	10.80	9.50	34.50	9.50	
II	Other Income	1.50	-	-	1.50	-	
III	Total Income (I+II)	7.80	10.80	9.50	36.00	9.50	
IV	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	
(b)	Purchases of stock-in-trade	4.69	7.44	-	24.84	-	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.35)	-	-	(0.35)	-	
(d)	Employee benefit expense	1.59	1.05	1.08	4.47	3.62	
(e)	Finance Costs	0.09	0.06	0.29	0.21	0.36	
(f)	Depreciation and amortisation expense	-	-	-	-	-	
(g)	Other Expenses	0.67	1.41	1.08	6.17	5.19	
	Total expenses (IV)	6.69	9.96	2.45	35.34	9.18	
V	Profit/(loss) before exceptional items and Extraordinary Items and tax (III-IV)	1.11	0.84	7.05	0.66	0.32	
VI	Exceptional items & Extraordinary Items	-	-	-	-	-	
VII	Profit (loss) after exceptional items and Extraordinary Items and before Tax (V-VI)	1.11	0.84	7.05	0.66	0.32	
VIII	Tax Expense	0.27	-	-	0.27	-	
(a)	Current Tax	0.30	-	-	0.30	-	
(b)	(Less):- MAT Credit	-	-	-	-	-	
(c)	Current Tax Expense Relating to Prior years	-	-	-	-	-	
(d)	Deferred Tax (Asset)/Liabilities	(0.03)	-	-	(0.03)	-	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	0.84	0.84	7.05	0.39	0.32	
X	Profit/(loss) from discontinued operations	-	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII A	Profit(Loss) For Period Before Minority Interest	0.84	0.84	7.05	0.39	0.32	
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-	
XIII C	Profit/Loss Of Minority Interest	-	-	-	-	-	
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	0.84	0.84	7.05	0.39	0.32	
XV	Other Comprehensive Income						
	a. i). Items that will not be reclassified to profit or loss	-	-	-	6.16	-	
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(0.92)	-	
	b. i). Item that will be reclassified to profit or loss	-	-	-	-	-	
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Comprehensive income	-	-	-	5.24	-	
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	0.84	0.84	7.05	5.63	0.32	
XVII	Details of equity share capital						
	Paid-up equity share capital	149.90	149.90	149.90	149.90	149.90	
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	165.09	294.33	
XIX	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation	0.06	0.06	0.47	0.38	0.02	
	Diluted earnings (loss) per share from continuing operation	0.06	0.06	0.47	0.38	0.02	
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-	
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-	
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	0.06	0.06	0.47	0.38	0.02	
	Diluted earnings (loss) per share continuing and discontinued operations	0.06	0.06	0.47	0.38	0.02	

AVIVA INDUSTRIES LIMITED

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Notes on Financial Results:-

1	The above audited financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 30, 2022.
2	The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	As per Indian Accounting Standard 108 on "Operating Segment" (Ind AS 108), the Company has only one reportable segment i.e. Glass Mosaic and Construction Chemicals.
4	Standalone Statement of Assets and Liabilities as on March 31, 2022 and Cash Flow Statement for the financial year ended on March 31, 2022 are attached herewith.
5	Figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
6	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, Aviva Industries Limited



Date :- May 30, 2022
Place:- New Jersey, USA

Bharvin Patel
Managing Director
DIN 01962391

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Statement of Assets and Liabilities as on March 31, 2022

		(₹ In Lakh)	
Particulars		Year Ended	Year Ended
A	Date of start of reporting period	31/03/2022	31/03/2021
B	Date of end of reporting period	31/03/2022	31/03/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1 Non-current assets			
a)	Property, Plant and Equipment	-	134.87
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Financial Assets	-	-
(i)	Investments	168.71	83.79
(ii)	Trade receivables	-	-
(iii)	Loans	234.45	238.66
(iv)	Other	-	-
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	-	-
Total Non-Current Assets		403.16	457.32
2) Current assets			
a)	Inventories	0.35	-
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	4.30	14.77
(iii)	Cash and cash equivalents	4.68	7.01
(iv)	Bank balances	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	-	-
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	2.91	4.40
Non-Current Assets held for sale		-	-
Total Current Assets		12.24	26.18
TOTAL ASSETS		415.40	483.50
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share Capital	149.90	149.90
b)	Other Equity	165.09	294.33
Equity attributable to equity holders of the Company		314.99	444.23
LIABILITIES :			
1) Non-Current Liabilities			
a)	Financial Liabilities	-	-
(i)	Borrowings	79.39	18.98
(ii)	Lease liabilities	-	-
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities	-	-
b)	Provisions	4.46	4.41
c)	Deferred tax liabilities (Net)	0.92	0.06
d)	Other non-current liabilities	-	-
Total Non-Current Liabilities		84.77	23.45
2) Current liabilities			
a)	Financial Liabilities	-	-
(i)	Borrowings	-	-
(ii)	Lease liabilities	-	-
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.41	12.06
(iv)	Other financial liabilities	14.93	1.59
b)	Other current liabilities	-	-
c)	Provisions	-	2.17
d)	Current Tax Liabilities (Net)	0.30	-
Total Current Liabilities		15.64	15.82
TOTAL EQUITY AND LIABILITIES		415.40	483.50

For, Aviva Industries Limited




Bharvin Patel
 Managing Director
 DIN 01962391

Date :- May 30, 2022
Place:- New Jersey, USA

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CIN: L51100MH1984PLC034190

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Statement of Cash Flow

(₹ In Lakh)

Particulars	Year Ended	
	31/03/2022	31/03/2021
A	Date of start of reporting period	
B	Date of end of reporting period	
C	Whether results are audited or unaudited	
D	Nature of report standalone or consolidated	
	Audited	Audited
	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per P & L A/c. before Income Tax	0.66	0.32
ADD/(LESS): - Adjustment for :		
Depreciation	-	-
Loss /(Profit) on sale of Assets	-	-
Finance Cost	-	-
Interest Income	-	-
Provision for Gratuity	-	-
Deffered Tax Liability/(Asset)	-	-
Operating Profit before changes in working capital	0.66	0.32
Movement in Working Capital Changes:		
(Inc)/Dec in Inventories	(0.35)	-
(Inc)/Dec in Trade Receivables	10.47	1.09
(Inc)/Dec in Other Current Assets	1.46	0.67
(Inc)/Dec in Short Term Loans & Advances	(75.79)	(7.50)
(Inc)/Dec in Other Current Financial Assets	-	-
(Inc)/Dec in Other Non-Current Financial Assets	-	-
(Inc)/Dec in Trade Payables	(11.65)	6.68
(Inc)/Dec in Other Current Liabilities	-	-
(Inc)/Dec in Provisions	0.05	0.36
(Inc)/Dec in Other Current Financial Liabilities	1.17	0.15
(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
Cash Generated from Operations	(73.98)	1.77
Direct Taxes paid (Net of refund)	-	-
Net Cash Flow From Operating Activities	(73.98)	1.77
CASH FLOW FROM INVESTMENT ACTIVITIES		
Capital Exp. On Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Other non-current assets	-	-
Investment in Subsidiaries	-	-
Advance Against Property	-	-
Net Cash From Investment Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Changes in long term borrowings	71.65	-
Changes in short term borrowings	-	-
Changes in Long term provisions	-	-
Interest Income	-	-
Interest Expense	-	-
Net Cash From Financing Activities	71.65	-
NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(2.33)	1.77
Opening Cash & Cash Equivalents	7.01	5.24
Closing Cash and Cash Equivalents	4.68	7.01

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, Aviva Industries Limited




Bharvin Patel
 Managing Director
 DIN 01962391

Date :- May 30, 2022
Place:- New Jersey, USA

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of
M/s AVIVA INDUSTRIES LIMITED

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the M/s Aviva Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF AVIVA INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of AVIVA INDUSTRIES LIMITED (the company) for the quarter ended 31st March, 2022 and the year to date results for the period from 01st April, 2021 to 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 01st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of

India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from

fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR P SINGHVI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 113602W

PLACE: AHMEDABAD
DATED: 30TH MAY, 2022

Hema Subhnani
(HEMA SUBHNANI)
PARTNER
M. NO. 411888
UDIN: 22411888AJXRSZ 8648





Date: May 30, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Aviva Industries Limited (Security ID: AVIVA Security Code: 512109)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. P Singhvi & Associates, Chartered Accountants, Ahmedabad (FRN: 113602W) have issued an Audit Reports with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours Faithfully,

For, **Aviva Industries Limited**

Bharvin Patel
Managing Director
DIN 01962391

Encl: As Above

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380054. Phone/Fax : +91-79-26856515/16, Email : aviva.amd@gmail.com
Website : www.avivaindustries.com | CIN : L51100MH1984PLC034190