

Sakthi Sugars Limited

180, Race Course Road, Post Box No. 3775, Coimbatore - 641 018. Phone : + 91 422-2221551, 4322222
Fax : +91 422-4322488, 2220574 E-mail : info@sakthisugars.com CIN : L1542ITZ1961PLC000396

SL/SE/1968/2023

12.08.2023

BSE Limited
Floor - 25,
P.J.Towers
Dalal Street,
Fort
MUMBAI - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Dear Sirs,

Sub: Disclosure of Guarantees given by the Company to secure the Loans of
ABT Limited.

Pursuant to the requirements of Regulation 30 read with Para B of Part A of Schedule III of SEBI (LODR) Regulations 2015, as amended by SEBI (LODR) (Second Amendment) Regulations 2023, we give below the details of the guarantees and security provided by the Company for the loans availed/to be availed by ABT Limited, a related party, which are continuing and have become material pursuant to notification of the amendment regulations:

a) *Name of party for which such guarantees or indemnity or surety was given:*

ABT Limited

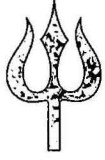
b) *Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length":*

Belongs to Promoter Group.

Dr.M.Manickam, Chairman & Managing Director, Sri M.Balasubramaniam, Managing Director, and Sri M.Srinivaasan, Joint Managing Director, are Directors and shareholders of ABT Limited.

The transaction is at arm's length.

c) *Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee:*



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i.	Dates and amounts of guarantees	a. 24.5.2022 for Rs.50 crores, and b. 11.6.2023 for Rs.90 crores.
ii.	In favour of	Kotak Mahindra Bank Limited
iii.	Tenure	The Guarantees for Rs.50 crores and for Rs.90 crores are for about four years and five years respectively.
iv.	Security	The aforesaid loans guaranteed are secured/to be secured by creation of mortgage on the Company's land and building at Coimbatore and at Chennai in favour of the Bank.
v.	Guarantee Commission	1% of the amount guaranteed

d) *Impact of such guarantees or indemnity or surety on listed entity:*

In the event of ABT Limited defaulting in honouring its commitment in repayment of the loans it has availed from Kotak Mahindra Bank Limited, the Company is liable to repay to the Bank the balance outstanding loan amounts, subject to a maximum of the amount guaranteed i.e. upto Rs.140 crores, if the guarantee is invoked.

We request you to take the above on record.

Thanking you,

Yours faithfully
FOR SAKTHI SUGARS LIMITED

President &
Company Secretary