

Ref: GCL/BSE/2022-23

28.04.2022

To,  
The Dy. Director  
Corporate Relationship Dept. / Listing Dept.

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai 400 001

Ref: BSE Scrip Code. 513642

Sub.: Disclosure for claiming exemption under Regulation 24(A) of SEBI (LODR) Regulations, 2015 for submission of Annual Secretarial Compliance Certificate

Ref: BSE Circular no. LIST/COMP/12/2019-20 dated May 14, 2019 - "Clarification on Annual Secretarial Audit Report and Annual Secretarial Compliance Report for listed entities and their material subsidiaries

Dear Sir / Madam,

With reference to above we wish to state that Regulation 24(A) of SEBI (LODR) Regulations, 2015 for **submission of Annual Secretarial Compliance Certificate does not apply to the Company**, as the Paid-up Equity share capital of the Company was Rs. 5,65,00,000 ( Rupees Five Crores Sixty Five Lakhs Only) divided in to 56,50,000 Equity Shares of Res. 10/- each, which is below Rs. 10,00,00,000/- ( Rupees Ten Crores only) and Net worth of the Company is Rs. 14,57,17,000/- ( Rupees Fourteen Crores Fifty Seven Lakhs Seventeen Thousand only) which is below the Net Worth of Rs. 25,00,00,000/- ( Rupees Twenty Five Crores only)

**Secondly**, the Company does not have any material subsidiary as defined under Reg. 16(1)(c) of SEBI (LODR) Regulations, 2015

**Thirdly, accordingly**, as submitted to the BSE Ltd. vide our letter No. GCL / BSE / SEBI ( LODR) / 2021-22, dated 07th April, 2022, the compliance with the corporate governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply to the Company.

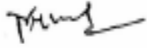
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The Company is , therefore, neither required to submit Annual Secretarial Compliance certificate nor it is required to get Annual Secretarial Audit Report for Material Subsidiary (as the Company does not have any material subsidiary) for the year ended 31-03-2022.

Certificate Issued by the Statutory Auditors and the Practising Company Secretary to that effect, are attached herewith.

We request you to take on records our aforesaid submission.

Thanking you,  
For Gujarat Containers Limited



(Narendra D. Shah)  
Company Secretary



ENCL: as above.



Manish Shah  
B.Com., F.C.A.

Yogesh Bhandari  
B.Com., F.C.A. DISA(ICAI)

Zarna Patel  
B.Com., F.C.A.

Nishadh Dave  
B.Com., A.C.A.

**Shah & Bhandari**  
Chartered Accountants

38/101 Gautam Nagar,  
Race Course, Vadodara - 390 007  
Telefax: +91 265 2359398, 2339727  
Email: shahbhandari@gmail.com



TO WHOMSO EVER IT MAY CONCERN

We have to certify that Gujarat Container Ltd. (CIN :L28120GJ1992PLC017081) having its Registered address at Plot 448, baroda- savli highway, Tundav, taluak- Savli, Dist- Vadodara having its paid up share capital and Networth as on 31.03.2021 as mentioned below:

(₹ in Lacs)	
Particulars	Amounts
Paid up Share Capital (Incl. of forfeited Shares)	593.00
Reserves and Surplus	864.17
<b>Net worth of the company</b>	<b>1457.17</b>

The above certificate is issued at specific request of the company after verifying Audited Financial statements of the company.



For Shah & Bhandari  
Chartered Accountants

Nishadh Dave  
Partner

M.No: 147025

UDIN: 21147025AAAACO1334

Place : Vadodara  
Date : 06.07.2021



Mobile No. : 093762 12649  
Phone No. : (0265) 2394038  
E-Mail : jayesh.jayconsultancy@gmail.com  
E-Mail : cs.jayeshvyas@hotmail.com

**Jayesh Vyas & Associates**  
**Practising Company Secretaries**  
Office : 1, "Premal Jyot", Sarabhai Colony, Gotri Road, Baroda - 390 021

Certificate

To  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai.

Reg. : Gujarat Containers Limited.

Scrip Code: 513507

Subject : No mandatory applicability of Clause 27(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as at 31-03-2022.

This is to certify that in respect of M/s. Gujarat Containers Ltd. the Company , compliances under Clause 27(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are not applicable and therefore not mandatory, by virtue of Clause 15 of Chapter IV of the LODR, especially in view following, that as at 31<sup>st</sup> March, 2021 ;

- 1) Paid up Equity Share Capital of the Company was Rs.5,65,00,000/- which is below prescribed Paid up Capital of Rs. 10,00,00,000/- and
- 2) Net Worth of the Company was Rs. 14,57,17,000/- which is below prescribed Net Worth of Rs. 25,00,00,000/-.

For Jayesh Vyas & Associates  
Practising Company Secretaries

Date : 07-04-2022  
Place : Vadodara

Jayesh Vyas  
Proprietor

FCS : 5072 ; CP : 1790

