



KAKA INDUSTRIES LIMITED
(Formerly Known as 'KAKA INDUSTRIES PRIVATE LIMITED')

Date: 24.05.2024

**To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001**

Scrip Code: 543939

Subject: Submission of Audited Financial Results for Half Year and Financial Year ended on 31.03.2024 and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby informed that the Audited Financial Results for Half Year and Financial Year ended on 31.03.2024 were adopted, approved and taken on record at the meeting of the Board of Directors held on Friday, 24th May, 2024 at Plot No. 67, Bhagwati Nagar, Opp Nilkanth Arcade opp Kathwada Gidc, Kuha-Kanbha Road, Odhav, Ahmedabad - 382415. The Audited Financial Results for Half Year and Financial Year ended on 31.03.2024 along with Auditor's Report with unmodified opinion (free from any qualifications) on the Audited Financial Results are attached herewith.

Kindly take the same on your record.

Thanking You,

**Yours Faithfully,
For, Kaka Industries Limited**

Gondaliya
Bhavin
Rajeshbhai

**Bhavin Rajeshbhai Gondaliya
Whole Time Director
DIN: 07965097**



CIN : L25209GJ2019PLC108782
REG OFFICE : 67, Bhagwati Nagar, Opp. Nilkanth Arcade, Kuha-Kanbha Road,
Opp. Kathwada GIDC, Ahmedabad-382415,
PLANT ADDRESS : Survey No. 338, Plot No. 3&4, Zak G.I.D.C., Opp. Bank of India,
Dehgam Road, Ta. Dehgam, Dist. Gandhinagar – 382330

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KAKA INDUSTRIES LIMITED

CIN : L25209GJ2019PLC108782

Plot No. 67, Bhagwati Nagar, Opp Nilkanth Arcade, Opp Kathwada GIDC, Kuha-Kanbha Road, Odhav, Ahmedabad City, Gujarat, India, 382415

Audited Standalone Profit And Loss Statement for the half year ended & year ended March 31, 2024

(Rs. In Lakh except share capital data)

Particulars	Half year Ended 31-03-2024	Half year Ended 31-03-2023	Half year ended 30-09-2023	Year Ended	
				31-03-2024	31-03-2023
A Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Audited
B Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	8,264.39	7,932.58	8,757.24	17,021.63	15,393.47
II Other Income	(9.51)	38.28	28.27	18.77	41.12
III Total Income (I+II)	8,254.88	7,970.86	8,785.52	17,040.40	15,434.60
IV Expenses					
(a) Cost of materials consumed	5,216.14	5,384.67	5,634.77	10,850.91	11,066.04
(b) Purchases of stock-in-trade	322.58	-	518.53	841.11	-
(c) Changes in inventories of finished goods, work-in-progress	(321.19)	111.99	(13.87)	(335.06)	365.75
(d) Employee benefit expense	554.83	343.12	431.29	986.12	784.98
(e) Finance Costs	128.38	140.06	102.41	230.79	247.89
(f) Depreciation and amortisation expense	83.75	70.94	92.65	176.40	135.59
(g) Other Expenses	1,310.39	1,039.17	1,244.30	2,554.69	1,831.94
Total expenses (IV)	7,294.88	7,089.95	8,010.08	15,304.96	14,432.20
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	960.00	880.91	775.44	1,735.43	1,002.40
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	960.00	880.91	775.44	1,735.43	1,002.40
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII- VIII)	960.00	880.91	775.44	1,735.43	1,002.40
X Tax Expense	(309.75)	(233.02)	(125.94)	(435.69)	(282.01)
(a) Current Tax	(250.10)	(251.47)	(136.00)	(386.10)	(283.00)
(b) Deferred Tax (Asset)/Liabilities	(62.42)	18.63	10.11	(52.31)	0.93
(c) Current Tax Expense Relating to Prior years	2.77	(0.18)	(0.05)	2.72	0.06
XI Profit (Loss) for the period from continuing operations (IX-X)	650.25	647.89	649.49	1,299.74	720.39
XII Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period before minority interest (XI + XIV)	650.25	647.89	649.49	1,299.74	720.39
XVI Share of Profit (Loss) of Associates	-	-	-	-	-
XVII Profit (Loss) of Minority Interest	-	-	-	-	-
XVIII Net Profit (Loss) for the year (XV+XVI-XVII)	650.25	647.89	649.49	1,299.74	720.39
XIX Details of equity share capital					
Paid-up equity share capital	13,66,00,000	10,00,00,000	13,66,00,000	13,66,00,000	10,00,00,000
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX Earnings per share					
Earnings per share (not annualised for half year ended)					
Basic earnings (loss) per share from continuing operations	5.17	6.48	5.17	10.34	7.20
Diluted earnings (loss) per share continuing operations	5.17	6.48	5.17	10.34	7.20

Notes on Financial Results:-

1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 24, 2024.
2	The figures for the half year ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the figures for the period April 1, 2023 to September 30, 2023.
3	As per Accounting Standard 17 on "Segment Reporting" (AS 17), the company has only one reportable segment viz plastic products (i.e. manufacturing, sales and installation of UPVC/ PVC profiles, sheets, moulding window and doors.)
4	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year/ half year / period EPS is not annualised.
6	Previous year's/period's figure have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF THE BOARD,
KAKA INDUSTRIES LIMITED



R. D. Patel
RAJESH DHIRUBHAI GONDALIYA
(CHAIRMAN & MANAGING DIRECTOR)
DIN :03454540

Bondaliya
BHAVIN RAJESHBHAI GONDALIYA
(WHOLE-TIME DIRECTOR)
DIN :07965097

DATE:- May 24, 2024
PLACE:- AHMEDABAD

KAKA INDUSTRIES LIMITED

CIN : L25209GJ2019PLC108782

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2024

Particulars	As at	As at
	31st March, 2024	31st March, 2023
	(In ₹)	(In ₹)
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
(a) Share Capital	1,366.00	1,000.00
(b) Reserve and Surplus	3,782.10	961.05
Non Current liabilities		
(a) Long Term Borrowings	2,352.42	2,257.50
(b) Deferred Tax Liabilities (Net)	69.81	17.50
(c) Long Term Provisions	40.63	25.35
Current liabilities		
(a) Short Term Borrowings	2,113.12	1,714.90
(b) Trade Payable :-		
Outstanding dues of Micro and Small Enterprise	278.40	176.47
Outstanding dues of creditors Other than Micro and Small Enterprise	436.37	181.76
(c) Other Current Liabilities	189.26	176.88
(d) Short Term Provisions	216.66	136.73
Total	10,844.79	6,648.14
<u>ASSETS</u>		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	5,226.66	1,113.18
(ii) Intangible Assets	22.86	18.60
(iii) Capital Work in Progress	577.63	798.62
(b) Non Current Investments	63.50	251.62
(c) Long term loans and advances	293.99	314.54
(d) Other non-current assets	183.64	100.23
Current Assets		
(a) Current Investments	-	34.16
(b) Inventories	2,340.02	1,478.07
(c) Trade Receivables	1,788.46	1,769.76
(d) Cash and Cash Equivalent	173.69	699.73
(e) Other Current Assets	174.34	69.65
Total	10,844.79	6,648.14

See accompanying notes forming part of the Financial Statements

FOR AND ON BEHALF OF THE BOARD,
KAKA INDUSTRIES LIMITED

R D Patel

RAJESH DHIRUBHAI GONDALIYA
(CHAIRMAN & MANAGING DIRECTOR)
DIN :03454540

Bondaliya

BHAVIN RAJESHBHAI GONDALIYA
(WHOLE-TIME DIRECTOR)
DIN :07965097

PLACE:- AHMEDABAD

DATE:- 24/05/2024

KAKA INDUSTRIES LIMITED

CIN : L25209GJ2019PLC108782

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	For The Year Ended 31st March, 2024 (In ₹)	For The Year Ended 31st March, 2023 (In ₹)
I Cash flow from Operating Activities		
a. Net Profit before taxation	1,735.43	1,002.40
Adjustment for :		
Add:		
i. Depreciation and amortisation expenses	176.40	135.59
ii. Finance Cost	220.00	238.79
iii. Provision for Gratuity Expenses	24.60	7.08
iv. Provision for Doubtful Trade Receivable	26.01	34.64
v. (Profit)/ Loss on Sale of Property, Plant & Equipment	0.61	0.12
Less:		
vi. (Profit)/ Loss on Sale of Non current Investment	(2.98)	-
vii. Unrealised foreign exchange (gain)/loss (Net)	(0.04)	-
viii. Dividend Income	(0.08)	(0.04)
ix. Interest Income	(7.08)	(8.76)
x. Profit from share in partnership firm	-	(3.31)
b. Operating Profit before working capital changes	2,172.87	1,406.51
Adjustment for :		
i. Inventories	(861.94)	371.38
ii. Trade Receivables	(44.72)	(396.44)
iii. Other Current Assets	(104.69)	24.44
iv. Long term loans and advances	20.55	(314.54)
v. Other Non Current Assets	(83.41)	(2.82)
vi. Current Investments	34.16	(34.16)
vii. Trade Payables	356.58	(96.39)
viii. Other Current Liabilities & Provisions	37.61	89.65
c. Cash generated from operations	1,527.00	1,047.63
Taxes Paid	(338.60)	(199.30)
d. Net cash generated from operating activities	1,188.40	848.33
II. Cash Flow from investing activities		
a. Purchase of Property, Plant & Equipment & Capital Work in Progress	(4,183.33)	(1,148.25)
b. Proceeds from Sale of Property, Plant & Equipment	110.17	30.43
c. Proceeds from Sale of Non-current Investment	191.10	(50.60)
d. Dividend Income	0.08	0.04
e. Interest Income	7.08	8.59
f. Investment in Partnership Firm	-	3.31
Net Cash generated from investing activity	(3,874.90)	(1,156.48)
III. Cash Flow from financing Activities		
a. Proceeds from public issue of share (including Securities Premium)	2,122.80	-
b. Short term borrowings	398.22	211.62
c. Long Term borrowings	94.92	1,025.23
d. Interest Paid	(220.00)	(238.79)
e. Preliminary Expenses (IPO related)	(235.49)	-
Net Cash generated from financing activity	2,160.45	998.06
Net Increase/(decrease) in cash and cash equivalents (I+II+III)	(526.04)	689.91
Opening Cash and Cash Equivalents	699.73	9.82
Closing Cash and Cash Equivalents	173.69	699.73

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement.

FOR AND ON BEHALF OF THE BOARD,
KAKA INDUSTRIES LIMITED



R D Patel
RAJESH DHIRUBHAI GONDALIYA
(CHAIRMAN & MANAGING DIRECTOR)
DIN :03454540

Bondaliya
BHAVIN RAJESHBHAI GONDALIYA
(WHOLE-TIME DIRECTOR)
DIN :07965097

PLACE: AHMEDABAD
DATE: 24/05/2024

Explanatory notes to the Statement of audited Standalone Financial Results for the half year and year ended March 31, 2024

1. Audited Standalone Financial Results for the half year and year ended March 31, 2024 have been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held May 24, 2024. The Statutory Auditors of the company have issued audit report with unmodified opinion on the above results.
2. The figures for the half year ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the figures for the period April 1, 2023 to September 30, 2023.
3. The figures for the corresponding Previous year/period figure have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
KAKA INDUSTRIES LIMITED



RAJESH DHIRUBHAI GONDALIYA
(CHAIRMAN & MANAGING DIRECTOR)
DIN :03454540



BHAVIN RAJESHBHAI GONDALIYA
(WHOLE-TIME DIRECTOR)
DIN :07965097



DATE : May 24,2024
PLACE: AHMEDABAD

Independent Auditor's Report on Audit of the Standalone Financial Results for the Half year and year ended 31st March 2024 of KAKA INDUSTRIES LIMITED ("the Company") Pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
KAKA INDUSTRIES LIMITED

Opinion

We have audited the accompanying standalone financial results of **KAKA INDUSTRIES LIMITED** (CIN: L25209GJ2019PLC108782) for the half year ended and year ended 31st March 2024 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the half year and year ended 31st March 2024:

- a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

This accompanying statement which includes the Standalone Financial Results for the half year and year ended 31st March 2024 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The standalone financial results for the half year and year ended 31st March 2024 have been compiled from related audited standalone financial statements.

The company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial results that give a true and fair view of net profit and other financial information of the Company in accordance with the accounting standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the half year and year ended 31st March 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Other Matters

The accompanying Statement includes the results for the half year ended March 31 2024, being the balancing figure between the audited figures in respect of the full financial year ended on March 31 2024, and the published unaudited year-to-date figures for the half year of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of Standalone Financial Results for the year ended 31st March 2024 is not modified in respect of this matter.

PLACE : AHMEDABAD
DATE: 24th May,2024

FOR, DINESH R THAKKAR & CO.
CHARTERED ACCOUNTANTS
FRN : 102612W

DINESH R. THAKKAR
(PARTNER)
M.NO.038216
UDIN: 24038216BKEELW1474



Date: 24.05.2024

To,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 543939

Subject: Declaration in respect of Unmodified Opinion on Annual Audited Financial Results for the Financial Year Ended March 31, 2024

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that M/s. Dinesh R. Thakkar & Co. Chartered Accountants, Statutory auditors of the Company have issued an unmodified Audit Report on the Annual Audited Financial Results of the Company, for the year ended March 31, 2024.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,
For, Kaka Industries Limited



Chintan Jayantibhai Bodar
(Chief Financial Officer)