

KBC Global Limited

(Previously Know As Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 04.02.2022

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, Listing Department, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001.
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NSE SYMBOL: KBCGLOBAL

BSE Scrip Code: 541161

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Please find the press release on operational updates for quarter and year ended on December 31,2021 enclosed herewith. Kindly take the same on records. Kindly take the above mentioned information on your records.

Thanks and Regards,

For and behalf of
KBC Global Limited




Mrs. Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS 44678



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Q3 & 9M FY22 – Earnings Update

Revenue from Operations reported at **Rs. 288.25 Mn in Q3** and **Rs. 641.02 Mn for 9M FY22**

EBITDA stands at **Rs. 71.70 Mn in Q3** and **Rs. 222.09 Mn for 9M FY22**

PAT at **Rs. 44.18 Mn in Q3** and **Rs. 150.68 Mn for 9M FY22**

Nashik, 4th February, 2022: KBC Global Limited, a leading real estate developer, in its board meeting held on 2nd February 2022 has inter-alia considered and approved the Unaudited Financial Results of the Company for the Third Quarter Ended on 31st December 2021 as one of its agenda.

Financial Statement Highlights for Q3 FY22 v/s Q3 FY21

Particulars (INR MN)	Q3 FY 22	Q3 FY 21
Revenue from Operations	288.25	394.07
Other Income	28.95	19.29
Total Revenue	317.20	413.35
Total Expenses	255.76	362.94
EBITDA	71.70	71.18
EBITDA Margin (%)	24.87%	18.06%
Depreciation	0.32	0.27
Finance Cost	38.89	39.79
PBT with Exceptional Item	61.44	50.41
Exceptional Items	-	-
PBT	61.44	50.41
Current Tax	17.19	12.94
Deferred Tax	0.07	0.10
Tax	17.26	13.04
PAT	44.18	37.37
Other comprehensive profit / loss	-0.20	-0.20
Net PAT	43.98	37.17
PAT Margin %	15.33%	9.48%
Diluted EPS	0.07	0.06

Financial Performance Comparison – Q3 FY22 v/s Q3 FY21

- Revenue from Operations has **degrown** from Rs. 394.07 Mn in Q3 FY 21 to Rs. 288.25 Mn in Q3 FY22.
- The EBITDA has **increased to 24.87%** in Q3 FY 22 from 18.06% in Q3 FY21 led by the **introduction of a new revenue segment of “Business Support Services”** to the real estate sector.
- Net profit has increased by **18.23%** from Rs. 37.37 Mn in Q3 FY21 to Rs. 44.18 Mn in Q3 FY22.
- **PAT margin has increased to 15.33%** in Q3 FY22 from 9.48% in Q3 FY21.

Financial Statement Highlights for 9M FY22 v/s 9M FY21

Particulars (INR MN)	9M FY 22	9M FY 21
Revenue from Operations	641.02	758.47
Other Income	90.61	48.92
Total Revenue	731.63	807.39
Total Expenses	522.87	707.83
EBITDA	222.09	153.35
EBITDA Margin (%)	34.65%	20.22%
Depreciation	0.92	0.79
Finance Cost	103.02	101.92
PBT with Exceptional Item	208.76	99.56
Exceptional Items	-	-
PBT	208.76	99.56
Current Tax	57.87	23.17
Deferred Tax	0.21	0.54
Tax	58.08	23.71
PAT	150.68	75.85
Other comprehensive profit / loss	-0.61	-0.61
Net PAT	150.08	75.24
PAT Margin %	23.51%	10.00%
Diluted EPS	0.24	0.12

Financial Performance Comparison – 9M FY22 v/s 9M FY21

- Revenue from Operations has **degrown** from Rs. 758.47 Mn in 9M FY 21 to Rs. 641.02 Mn in 9M FY22
- The EBITDA has **increased by 44.83%** from Rs. 153.35 Mn in 9M FY21 to Rs. 222.09 Mn in 9M FY22 and **with EBITDA margins from 20.22% in 9M FY21 to 34.65% in 9M FY22** mainly driven by additional margin contribution from the new revenue segment of “Business Support Services” to the real estate sector.

- Net profit stood at **Rs. 150.68 Mn in 9M FY22**, compared to **Rs. 75.85 Mn in 9M FY21** recorded a significant growth of **98.67%**

Segmental Revenue

Particulars (INR Mn)	Quarter Ended			9 Month Ended		
	31-Dec-21	31-Dec-20	% Change	31-Dec-21	31-Dec-20	% Change
Segment Revenue						
*Real Estate	148.45	218.38	-32.02%	392.11	497.77	-21.23%
Civil Contracting Business	139.80	175.69	-20.43%	248.91	260.70	-4.52%
Total Segment Revenue	288.25	394.07	-26.85%	641.02	758.47	-15.49%

**Revenue from real estate segment includes revenue from newly added segment of business support services*

Business Updates

- KBC Global Ltd has incorporated a wholly owned subsidiary company named **KBC Global FZCO** in Dubai on 22nd December, 2021

Management Comments

Commenting on the performance of 9M FY22, Mr. Naresh Karda, Chairman & Managing Director, said “Revenue from operations has degrown from ₹758.47 Mn in 9M FY21 to ₹641.02 Mn in 9M FY22, whereas our EDITDA and PAT margins expanded significantly by 44.83% and 98.67% respectively from ₹153.35 Mn & ₹75.85 Mn in 9M FY21 to ₹222.09 Mn & ₹150.68 Mn in 9M FY22. This has been majorly contributed by addition of a new segment of “*Business Support Services*” which has a higher margin. This segment consists of KCL rendering consultancy and business advisory services in the real estate sector using our existing expertise and resources in this business.

The residential business continues to tread on its growth trajectory with healthy traction and strong demand momentum across segments and geographies. We are encouraged by the rising housing sales and improving consumer sentiments across the segments and remain committed to bringing new offerings to the market. We believe our quality offerings across our completed inventory and the upcoming new project pipeline.

We are optimistic with these improving demand trends in the residential markets and expect the same trend to remain in the long run. Given this positive outlook supported by improved fundamental drivers, we continue with our endeavor of bringing new offerings across segments and geographies. With an increasing volumes and well calibrated price hikes, we expect further margin expansion for our projects.”

Management Guidance

The management expects the revenue to grow at **15-20%** for the year FY22, mainly on the account of additional construction projects under-taken and with strong civil contracts order book position. Whereas the EBITDA margin to improve by **100bps**, due to increase in the project mix and operational efficiency in FY22.

About KBC Global Limited

With over **two and a half decades** experience in Nashik, KBC Global Limited (Previously known as **Karda Constructions Limited (KCL)**) was founded and promoted by **Mr. Naresh Karda — Chairman & Managing Director in 2007**. Company a **competitive advantage as a leading player in affordable and mid-income housing segment** in its home turf. The **joint development route will allow Company to conceptualize and launch projects more quickly and allocate greater bandwidth to project execution**. Company has established its brand name as “Hari” for all its project and has a strong recall factor in the Greater Nashik market. In its **26 years of operating history**, the Karda Group has **successfully delivered** over **1.4 Mn sq. ft** of developed area. Company was awarded for the **“Iconic Budget Home” by Times Realty in 2019** and also awarded for **“The Most Preferred Real Estate Company’, of Nashik at the event “My Maharashtra Awards-2019”**. Ongoing & upcoming projects comprise of **2.45 Min Sq. ft. over 19 + projects** in the real estate segment over the next few years.

For further information on the Company, please visit www.kardaconstruction.com

Mayura Marathe (Company Secretary)

KBC Global Limited

Email: compliance@kardaconstuction.com

Contact: +91 8698416324

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