

30 April, 2021

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai 400 051  
Scrip code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip code: 532268

Dear Sir/ Madam,

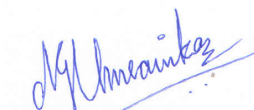
**Sub: Outcome of Board Meeting**

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter and nine months ended 31st March, 2021 which have been approved in the meeting of the Board of Directors held on Friday, 30th April, 2021.
  
- ii) Limited Review Report of the statutory auditors on the Consolidated unaudited financial results and Standalone unaudited financial results for the quarter and nine months ended 31st March, 2021.

Kindly take the above on record.

Thanking you,  
For Accelya Solutions India Limited



Ninad Umranikar  
Company Secretary



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020	30 June 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>						
a	Income from operations	6,402.01	6,125.13	9,335.62	17,709.01	28,717.17	33,669.64
b	Other operating revenue	-	1.36	598.55	1.23	1,804.12	1,828.13
	<b>Total Revenue from operations (a+b)</b>	<b>6,402.01</b>	<b>6,126.49</b>	<b>9,934.17</b>	<b>17,710.24</b>	<b>30,521.29</b>	<b>35,497.77</b>
II	Other income	172.18	260.12	68.07	1,612.47	1,230.75	1,554.86
III	<b>Total income (I + II)</b>	<b>6,574.19</b>	<b>6,386.61</b>	<b>10,002.24</b>	<b>19,322.71</b>	<b>31,752.04</b>	<b>37,052.63</b>
IV	<b>Expenses:</b>						
	Employee benefits expense	2,678.71	2,881.85	3,087.39	8,494.19	10,090.55	12,653.06
	Finance costs	107.36	110.26	138.97	342.81	415.90	548.63
	Depreciation and amortisation expense	818.89	850.42	859.78	2,554.05	2,369.60	3,211.15
	Other expenses	1,864.09	1,294.02	2,976.36	4,428.50	7,168.66	8,749.30
	<b>Total expenses (IV)</b>	<b>5,469.05</b>	<b>5,136.55</b>	<b>7,062.50</b>	<b>15,819.55</b>	<b>20,044.71</b>	<b>25,162.14</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1,105.14</b>	<b>1,250.06</b>	<b>2,939.74</b>	<b>3,503.16</b>	<b>11,707.33</b>	<b>11,890.49</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>1,105.14</b>	<b>1,250.06</b>	<b>2,939.74</b>	<b>3,503.16</b>	<b>11,707.33</b>	<b>11,890.49</b>
VIII	Tax expense:						
	(1) Current tax	88.65	341.52	887.84	787.84	3,217.23	3,284.82
	(2) Deferred tax (credit)/ charge	27.75	41.57	(113.07)	(47.44)	(257.38)	(258.17)
	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>988.74</b>	<b>866.97</b>	<b>2,164.97</b>	<b>2,762.76</b>	<b>8,747.48</b>	<b>8,863.84</b>
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit for the period (IX + XII)</b>	<b>988.74</b>	<b>866.97</b>	<b>2,164.97</b>	<b>2,762.76</b>	<b>8,747.48</b>	<b>8,863.84</b>
XIV	<b>Other Comprehensive Income</b>						
	<b>(a) Items that will not be reclassified to profit or loss</b>						
	Remeasurements of post-employment benefit obligation	71.94	9.23	62.58	90.40	27.01	(73.87)
	Income tax related to items that will not be reclassified to profit or loss	(18.11)	(2.32)	(15.75)	(22.75)	(6.80)	18.59
	<b>(b) Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Other Comprehensive Income</b>	<b>53.83</b>	<b>6.91</b>	<b>46.83</b>	<b>67.65</b>	<b>20.21</b>	<b>(55.28)</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>1,042.57</b>	<b>873.88</b>	<b>2,211.80</b>	<b>2,830.41</b>	<b>8,767.69</b>	<b>8,808.56</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>						22,101.60
XVIII	<b>Earnings per equity share (Face value of Rs. 10 each) (for the period - not annualized):</b>						
	(1) Basic	6.62	5.81	14.50	18.51	58.60	59.38
	(2) Diluted	6.62	5.81	14.50	18.51	58.60	59.38
See accompanying notes to the financial results							



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Notes to the financial results	
1	The unaudited standalone financial results for the quarter and nine months ended 31 March 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 30 April 2021. The statutory auditors, Deloitte Haskins & Sells LLP have issued an unmodified review report.
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely travel and transportation vertical.
4	Pursuant to the Public Announcement dated 19 November, 2019 and Letter of Offer dated 23 September, 2020, Aurora UK Bidco Limited ("Aurora") (a part of the Promoter Group), together with persons acting in concert, made an open offer to the public shareholders of the Company to acquire up to 3,782,966 fully paid up equity shares, representing 25.34% of the voting share capital of the Company, in accordance to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"). A total number of 2,181,773 (10 shares were tendered in physical form which were transferred in Feb., 21) equity shares were tendered in the open offer by the public shareholders, which were acquired by Aurora. Accelya Holding World S.L.U already holds 11,143,295 equity shares of the Company. Post completion of the open offer process, the Promoter Group holding stands at 13,325,068 equity shares (89.27%). Since the Promoter & Promoter Group shareholding has exceeded the maximum permissible non-public shareholding, Aurora will need to bring down the non-public shareholding to the level specified and within the time permitted under Securities Contract (Regulation) Rules, 1957.
5	<p>The Company is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Company does not foresee any material adverse impact in the demand for the software solutions and the Company is well positioned to fulfil its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.</p> <p>Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.</p> <p>Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Company believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Company has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.</p> <p>Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.</p>
6	The Parliament has approved Code on Social Security, 2020 ("Code") relating to various employee benefits including post-employment benefits. While the Code has received the President's assent and also been published, the effective date is yet to be notified and the rules to be prescribed. The impact on the financial results shall be assessed and recorded once the Code becomes effective and relevant rules thereunder are prescribed.
7	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.

Place: Mumbai  
Date : 30 April 2021



For Accelya Solutions India Limited  
*Neela Bhattacherjee*

Neela Bhattacherjee  
Managing Director  
DIN: 01912483

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
ACCELYA SOLUTIONS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Company"), for the quarter and nine months ended 31 March 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial information of the Company for the quarter and nine months ended 31 March 2020 and for the year ended 30 June 2020 prepared in accordance with Ind AS included in this Statement has been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these financial information for the quarter and nine months ended 31 March 2020 dated 14 May 2020 and for the year ended 30 June 2020 dated 20 August 2020 expressed an unmodified conclusion / opinion.

Our conclusion on the Statement is not modified in respect of this matters.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)  
(Membership No. 77491)  
(UDIN: 21077491AAAAAR4065)



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020	30 June 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>						
a	Income from operations	7,412.07	7,096.94	10,761.76	20,430.83	33,048.72	39,291.28
b	Other operating revenue	6.16	9.46	619.46	33.21	1,870.71	1,911.54
	<b>Total Revenue from operations (a+b)</b>	<b>7,418.23</b>	<b>7,106.40</b>	<b>11,381.22</b>	<b>20,464.04</b>	<b>34,919.43</b>	<b>41,202.82</b>
II	Other income	163.37	262.11	74.49	826.24	232.64	571.42
III	<b>Total income (I + II)</b>	<b>7,581.60</b>	<b>7,368.51</b>	<b>11,455.71</b>	<b>21,290.28</b>	<b>35,152.07</b>	<b>41,774.24</b>
IV	<b>Expenses:</b>						
	Employee benefits expense	2,832.64	2,996.50	3,268.19	8,860.37	10,673.47	13,349.81
	Finance costs	107.36	108.28	140.41	341.14	420.67	554.69
	Depreciation and amortisation expense	819.28	854.62	868.23	2,567.55	2,394.38	3,244.65
	Other expenses	2,576.38	1,857.17	3,952.05	6,247.37	10,121.62	12,591.45
	<b>Total expenses (IV)</b>	<b>6,335.66</b>	<b>5,816.57</b>	<b>8,228.88</b>	<b>18,016.43</b>	<b>23,610.14</b>	<b>29,740.60</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1,245.94</b>	<b>1,551.94</b>	<b>3,226.83</b>	<b>3,273.85</b>	<b>11,541.93</b>	<b>12,033.64</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>1,245.94</b>	<b>1,551.94</b>	<b>3,226.83</b>	<b>3,273.85</b>	<b>11,541.93</b>	<b>12,033.64</b>
VIII	Tax expense:						
	(1) Current tax	129.11	419.22	971.94	936.05	3,472.17	3,608.42
	(2) Deferred tax (credit)/ charge	28.10	41.93	(112.44)	(46.35)	(255.48)	(255.73)
IX	<b>Profit for the period from continuing operations (VII-VIII)</b>	<b>1,088.73</b>	<b>1,090.79</b>	<b>2,367.33</b>	<b>2,384.15</b>	<b>8,325.24</b>	<b>8,680.95</b>
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit for the period (IX + XII)</b>	<b>1,088.73</b>	<b>1,090.79</b>	<b>2,367.33</b>	<b>2,384.15</b>	<b>8,325.24</b>	<b>8,680.95</b>
XIV	<b>Other Comprehensive Income</b>						
	<b>(a) Items that will not be reclassified to profit or loss</b>						
	Remeasurements of post-employment benefit obligation	71.94	9.23	62.58	90.40	27.01	(73.87)
	Income tax related to items that will not be reclassified to profit or loss	(18.11)	(2.32)	(15.75)	(22.75)	(6.80)	18.59
	<b>(b) Items that will be reclassified to profit or loss</b>						
	Exchange differences on translation of foreign operations	24.54	161.64	66.88	218.42	387.08	353.33
	<b>Total Other Comprehensive Income</b>	<b>78.37</b>	<b>168.55</b>	<b>113.71</b>	<b>286.07</b>	<b>407.29</b>	<b>298.05</b>
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>1,167.10</b>	<b>1,259.34</b>	<b>2,481.04</b>	<b>2,670.22</b>	<b>8,732.53</b>	<b>8,979.00</b>
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	<b>Other equity</b>						22,982.86
XVIII	<b>Earnings per Equity Share (Face value of Rs. 10 each) (for the period - not annualized):</b>						
	(1) Basic	7.29	7.31	15.86	15.97	55.78	58.16
	(2) Diluted	7.29	7.31	15.86	15.97	55.78	58.16
See accompanying notes to the financial results							



*Shreyas*

Notes to the financial results

- 1 The unaudited consolidated financial results for the quarter and nine months ended 31 March 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 30 April 2021. The statutory auditors, Deloitte Haskins & Sells LLP have issued an unmodified review report.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
- 4 Pursuant to the Public Announcement dated 19 November, 2019 and Letter of Offer dated 23 September, 2020, Aurora UK Bidco Limited ("Aurora") (a part of the Promoter Group), together with persons acting in concert, made an open offer to the public shareholders of the Company to acquire up to 3,782,966 fully paid up equity shares, representing 25.34% of the voting share capital of the Company, in accordance to the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"). A total number of 2,181,773 (10 shares were tendered in physical form which were transferred in Feb., 21) equity shares were tendered in the open offer by the public shareholders, which were acquired by Aurora. Accelya Holding World S.L.U already holds 11,143,295 equity shares of the Company. Post completion of the open offer process, the Promoter Group holding stands at 13,325,068 equity shares (89.27%). Since the Promoter & Promoter Group shareholding has exceeded the maximum permissible non-public shareholding, Aurora will need to bring down the non-public shareholding to the level specified and within the time permitted under Securities Contract (Regulation) Rules, 1957.
- 5 The Group is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Group does not foresee any material adverse impact in the demand for the software solutions and the Group is well positioned to fulfil its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.  
  
Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.  
  
Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Group believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Group has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.  
  
Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.
- 6 The Parliament has approved Code on Social Security, 2020 ("Code") relating to various employee benefits including post-employment benefits. While the Code has received the President's assent and also been published, the effective date is yet to be notified and the rules to be prescribed. The impact on the financial results shall be assessed and recorded once the Code becomes effective and relevant rules thereunder are prescribed.
- 7 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- 8 The financial results of the Company on a standalone basis for the quarter and nine months ended 31 March 2021 are summarised below.

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 March 2021	31 December 2020	31 March 2020	31 March 2021	31 March 2020	30 June 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	6,402.01	6,126.49	9,934.17	17,710.24	30,521.29	35,497.77
Profit before tax	1,105.14	1,250.06	2,939.74	3,503.16	11,707.33	11,890.49
Profit for the period	988.74	866.97	2,164.97	2,762.76	8,747.48	8,863.84



For Accelya Solutions India Limited

*Neela Bhattacharjee*

Neela Bhattacharjee  
Managing Director  
DIN: 01912483

Place: Mumbai  
Date : 30 April 2021

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
ACCELYA SOLUTIONS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ACCELYA SOLUTIONS INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31 March 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a. Accelya Solutions India Limited, the Parent
  - b. Accelya Solutions UK Limited, the subsidiary
  - c. Accelya Solutions Americas Inc, the subsidiary
  - d. Kale Consultant Employees Welfare Trust, the subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The financial information of the Group for the quarter and nine months ended 31 March 2020 and for the year ended 30 June 2020 prepared in accordance with Ind AS included in this Statement has been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these financial information for the quarter and nine months ended 31 March 2020 dated 14 May 2020 and for the year ended 30 June 2020 dated 20 August 2020 expressed an unmodified conclusion / opinion.

Our conclusion on the Statement is not modified in respect of this matters.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Joe Pretto  
(Partner)

(Membership No. 77491)  
(UDIN: 21077491AAAAAS9843)

30 April, 2021

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai 400 051  
Scrip code: ACCELYA

Deputy General Manager,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip code: 532268

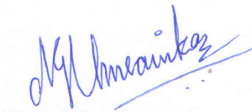
Dear Sir/ Madam,

**Sub: Press Release**

We enclose a press release titled "Accelya Solutions' Consolidated Income for Q3 at Rs. 741.82 Million."

Kindly take the above on record.

Thanking you,  
For Accelya Solutions India Limited



Ninad Umranikar  
Company Secretary



## Accelya Solutions' Consolidated Income for Q3 at Rs. 741.82 Million

**Mumbai, 30<sup>th</sup> April 2021:** Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 741.82 million for the third quarter ended March 2021 compared to Rs. 710.64 million in the quarter ending December 2020. The Consolidated PAT stood at Rs. 108.87 million compared to Rs. 109.08 million in the quarter ending December 2020.

For the quarter ended March 2020, the consolidated operating income and PAT was Rs. 1,138.12 million and Rs. 236.73 million respectively.

Ms. Neela Bhattacharjee, Managing Director, Accelya Solutions said, "Our revenue has increased vis-a-vis the last quarter mainly due to a recovery in worldwide passenger volumes. We continue to maintain our positive margin and cash flow due to the business resilience and cost control measures adopted. The safety and well-being of our employees continues to be our main focus and though we continue to work from home, our customer services continue as normal"

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.

### About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

### About Accelya Group

Accelya is a leading global provider of technology platforms, software and services to the travel and transport industry. Accelya has been delivering business-critical financial, commercial, cargo and analytics solutions for more than 40 years. The company has over 250 airline customers, operations spread across 11 countries, and employs over 2,500 professionals worldwide.



A handwritten signature in black ink, appearing to read "Neela Bhattacharjee".

Accelya offers a modular suite of technology solutions for air travel, from offer to settlement, solving critical business problems for airlines, travel agents and industry bodies such as IATA.

Accelya's solutions are organized around customers' key functions including commercial planning and optimization, sales and distribution management, and financial reconciliation and settlement. Paramount to Accelya's success is the exceptional breadth of understanding of industry data which enables the delivery of insightful and reliable solutions that reduce process friction in a complex inter-dependent industry.

For more details visit [w3.accelya.com](http://w3.accelya.com).

**For additional information, please contact:**



A handwritten signature in black ink, appearing to read 'Uttamkumar Bhati'.

**Uttamkumar Bhati**

Chief Financial Officer

Accelya Solutions India Limited

Tel: +91-22-68568888

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**MEDIA:**

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***Safe Harbor:***

*Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.*