

No./NBCC/BS/2020-21

July 23, 2020

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E),Mumbai-400051	BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Sub: Disclosure of Related Party Transaction

Sir,

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the disclosure of Related Party Transactions of NBCC on Standalone and Consolidated basis for the period ending March 31, 2020 as **Annexure-I.**

The aforesaid information is also available on the website of the company at <http://www.nbccindia.com/webEnglish/announcementNotices>.

This is for information and record.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited



**Deepti Gambhir
Company Secretary
F-4984**

ENCL.: a/a

NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information for the year ended March 31, 2020

Note -42

As required by Ind AS "Related Party Disclosure" are given below-

Related party transactions :

1. Key Managerial Personnel (KMP)

A. Whole Time Directors/Chief Financial Officer/ Company Secretary	B. Independent Directors	C. Government Nominee Directors
1. Shri Pawan Kumar Gupta (Chairman-cum-Managing Director) (w.e.f. October 7, 2019)	1. Dr. Jyoti Kiran Shukla (w.e.f August 1, 2019)	1. Shri K. Sanjay Murthy (Upto January 3, 2020)
2. Shri Shiv Das Meena (Chairman-cum-Managing Director) (w.e.f April 05, 2019 till October 6, 2019)#	2. Shri Ashok Khuranna (till June 15, 2019)	2. Smt. Jhanja Tripathy (till August 5, 2019)
3. Shri Rajendra Chaudhari, Director (Commercial)	3. Shri Rajendrasinh Rana (till June 15, 2019)	3. Shri Kamran Rizvi (w.e.f. January 3, 2020)
4. Shri Neelesh M Shah, Director (Projects)	4. Maj. Gen. Tajuddin Maulali Mhaisale (till June 15, 2019)	4. Shri Shyam Sunder Dubey (w.e.f. August 6, 2019)
5. Shri R K Arora (Additional Charge, Director Finance w.e.f June 21, 2019 to August 16, 2019)	5. Shri Sairam Mocherla (till June 15, 2019)	
6. Smt. B. K. Sokhey, (Director Finance w.e.f. August 16, 2019)	6. Shri C. R. Raju (till June 15, 2019)	
7. Smt. B. K. Sokhey, (Chief Financial Officer till August 15, 2019)	7. Shri C. Subba Reddy (till June 15, 2019)	
8. Smt Deepti Gambhir (Company Secretary)		

Shri Shiv Das Meena, Ex-CMD was not designated as KMP of the company during his tenure.

Details relating to the parties referred to in item No. A & B above:

Key Managerial Personnel	For the year ended on March 31, 2020					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
A. Whole Time Directors / Chief Financial Officer / Company Secretary						
Shri Pawan Kumar Gupta	23.46	2.72	(0.21)	25.97	-	-
Shri Rajendra Chaudhari	54.08	5.58	6.14	65.80	-	-
Shri Neelesh M Shah	50.93	5.23	7.71	63.87	-	-
Smt. B. K. Sokhey	28.40	2.95	6.67	38.02	-	-
Smt Deepti Gambhir	23.23	2.69	2.11	28.03	-	-
B. CFO						
Smt Baldev Kaur Sokhey	12.97	1.44	3.99	18.40	-	-
C. Independent Directors						
Dr. Jyoti Kiran Shukla					2.85	
Shri Ashok Khuranna					0.80	
Shri Rajendrasinh G. Rana					0.45	
Maj. Gen. Tajuddin Maulali Mhaisale					0.80	
Shri Sai Ram Mochaela					1.30	
Shri C.R.Raju					0.80	
Shri C.Subba Reddy					0.20	
Total	193.07	20.61	26.41	240.09	7.20	-



NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information for the year ended March 31, 2020

Key Managerial Personnel	For the year ended on March 31, 2019					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
A. Whole Time Directors / Chief Financial Officer / Company Secretary						
Shri Anoop Kumar Mittal	72.57	6.12	14.77	93.46		
Shri Rajendra Chaudhari	61.24	5.38	3.88	70.50		
Shri Neelesh M Shah	57.05	5.03	7.52	69.60		
Smt. B. K. Sokhey	37.50	3.73	4.25	45.48		
Smt Deepti Gambhir	24.65	2.56	2.12	29.33		
B. Independent Directors						
Shri Ashok Khurana					3.50	
Shri C.R.Raju					1.70	
Shri C.Subba Reddy					1.60	
Shri Rajendrasinh G. Rana					4.05	
Shri Sai Ram Mochaela					4.00	
Maj. Gen. Tajuddin Maulali Mhaisale					3.95	
Total	253.01	22.82	32.54	308.37	18.80	

2. Relationship with Entities
Details of Joint Ventures (JV) / Associate Entities

NBCC - MHG

NBCC - AB

Real Estate Development & Construction Corporation of Rajasthan Limited

NBCC R. K. Millen

Details relating to the parties referred to in item No. 2 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2020			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
(A) Nature of Transaction :				
Amount Received	257.49	-	-	-
Advances for works	-	-	-	-
Share of Profit from J.V	63.00	-	-	-
Repayment of Investments	-	-	-	-
(B) Outstanding Balances:				
Amount Receivable (Payable)	-	1,060.59	0.55	-

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2019			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	90.00	-	-	1,569.31
Advances for works	-	-	-	-
Share of Profit from J.V	-	-	-	-
Repayment of Investments	-	-	-	-



NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information for the year ended March 31, 2020

3. Relationship with Entities

Details of Subsidiaries

- NBCC Services Limited (NSL)*
- NBCC Engineering & Consultancy Limited (NECL)*
- NBCC Environment Engineering Limited (NEEL)*
- NBCC International Limited (NIL)*
- Hindustan Steelworks Construction Limited (HSCL)
- HSCC (INDIA) Limited (HSCC)*
- NBCC Gulf L.L.C.*
- NBCC DWC LLC- Dubai*

The company is a government company under the aegis of Ministry of Housing and Urban Affairs. 61.75% of the share holding in the company as at March 31, 2020 is held by President of India.

The Company is having six fully owned subsidiary and two partly owned subsidiary over which government exercise direct/indirect control by holding more than 50% of the voting power.

In accordance with para 25 of Indian Accounting Standard (Ind As - 24) Related Party Disclosure, no disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises(i.e ownership by Central/ State Government, directly or Indirectly, is more than 50% of voting rights)

The company generally enter into transactions with the subsidiary companies at arm's length price in the normal course of business which includes the purchase and sale of properties, rendering of services and secondment of employees.

* The provisions of section 203 of The Companies Act, 2013 regarding appointment of KMP are not applicable to the companies.

Details of significant transactions relating to the parties referred to in item No. 3 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2020								
	NSL	NECL	NEEL	NIL	HSCL	HSCC	NBCC Gulf L.L.C	NBCC DWC LLC	Total
(A) Nature of Transaction :									
Receipt of Secondment Charges	171.18	39.71	-	-	169.98	80.43	0.11	2.47	463.88
Other Receipts	222.93	38.51	-	-	216.93	68.40	0.13	1.24	548.14
Dividend Received	350.00	-	-	-	1,178.10	5,489.22	-	-	7,017.32
Sale of Services	1,437.27	-	-	-	-	55.31	-	-	1,492.58
Purchase of Services	2,895.88	7.56	-	-	186.92	-	-	-	3,090.36
Loan Repaid along with Interest	-	30.52	-	-	-	-	-	-	30.52
Advance Given	-	-	-	-	49.57	-	-	-	49.57
Loan disbursed	-	80.00	-	-	-	-	-	-	80.00
Lease Rent received	-	2.60	1.65	1.65	-	-	-	-	5.90
Interest on Loan	-	2.62	-	-	-	-	-	-	2.62
Advance Maintenance Fees	-	-	-	-	-	221.25	-	-	221.25
Investment in Subsidiary	-	-	-	-	-	-	-	58.68	58.68
(B) Outstanding Balances									
Amount Receivable / (Payable)	(1,818.90)	726.32	0.49	0.49	(130.28)	41.63	(157.64)	6.62	(1,331.26)

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2019								
	NSL	NECL	NEEL	NIL	HSCL	HSCC	NBCC Gulf L.L.C	NBCC DWC LLC	Total
Nature of Transaction :									
Sale of Real Estate Property	1,905.74	-	-	-	4,245.11	6,830.90	-	-	12,981.75
Receipt of Secondment Charges	85.69	47.95	-	-	33.25	10.19	1.57	-	178.65
Dividend	-	-	-	-	1,513.68	1,124.01	-	-	2,637.69
Repayment of Investments	-	-	-	-	-	-	-	-	-
Investment in Subsidiary	-	-	-	-	-	28,500.00	-	-	28,500.00

Disclosures in respect of transactions with identified related parties are given only for such period during which such relationships existed.



NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information to the Consolidated Financial Statements for the Year ended March 31, 2020

Note -46

As required by Ind AS "Related Party Disclosure" are given below-

Related party transactions :

1. Relationship with Entities

Details of Joint Ventures (JV) / Associate Entities

1. NBCC - MHG
3. NBCC - R.K. Millen

2. NBCC - AB
4. Real Estate Development & Construction Corporation of Rajasthan Limited

2. Relationship with Entities

Details of Subsidiaries

1. NBCC Services Limited (NSL)
3. NBCC Environment Engineering Limited (NEEL)
5. HSCC (INDIA) Limited (HSCC)
7. NBCC Gulf L.L.C

2. NBCC Engineering & Consultancy Limited (NECL)
4. NBCC International Limited (NIL)
6. Hindustan Steelworks Construction Limited (HSCL)
8. NBCC DWC LLC- Dubai*

* The company has incorporated a wholly owned subsidiary NBCC DWC LLC in Dubai UAE on December 24, 2018 for which Share Capital has been remitted in F.Y. 2019-20.

3. Key Managerial Personnel (KMP)

Parent Company :

A. Whole Time Directors/Chief Financial Officer/ Company Secretary

1. Shri Pawan Kumar Gupta (Chairman-cum-Managing Director) (w.e.f. October 7, 2019)
2. Shri Shiv Das Meena (Chairman-cum-Managing Director) (w.e.f April 05, 2019 till October 6, 2019)#
3. Shri Rajendra Chaudhari, Director (Commercial)
4. Shri Neelesh M Shah, Director (Projects)
5. Shri R K Arora (Additional Charge, Director Finance w.e.f June 21, 2019 to August 16, 2019)
6. Smt. B. K. Sokhey, (Director Finance w.e.f. August 16, 2019)
7. Smt. B. K. Sokhey, (Chief Financial Officer Upto August 15, 2019)
8. Smt Deepti Gambhir (Company Secretary)

B. Independent Directors

1. Dr. Jyoti Kiran Shukla (w.e.f August 1, 2019)
2. Shri Ashok Khuranna (till June 15, 2019)
3. Shri Rajendrasinh Rana (till June 15, 2019)
4. Maj. Gen. Tajuddin Maulali Mhaisale (till June 15, 2019)
5. Shri Sairam Mocherla (till June 15, 2019)
6. Shri C. R. Raju (till June 15, 2019)
7. Shri C. Subba Reddy (till June 15, 2019)

C. Government Nominee Directors

1. Shri K. Sanjay Murthy (Upto January 3, 2020)
2. Smt. Jhanja Tripathy (Up to August 5, 2019)
3. Shri Kamran Rizvi (w.e.f. January 3, 2020)
4. Shri Shyam Sunder Dubey (w.e.f. August 6, 2019)

Shri Shiv Das Meena, Ex-CMD was not designated as KMP of the company during his tenure.

Key Managerial Personnel (KMP)

Subsidiary Company :

NBCC Services Limited :

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri M C Sharma, CEO (Upto January 31, 2020)
2. Shri Novman Ahmed, CEO (w e f January 31, 2020)
3. Shri Amarnath Mourya, CFO

B. Parent Nominee Directors

1. Shri Neelesh M Shah, Chairman
2. Smt. B. K. Sokhey, Director
3. Shri Rakesh Gupta, Director

NBCC Engineering & Consultancy Limited :

A. Whole Time Directors / Chief Financial Officer / Company Secretary

2. Smt. Annu Garg, CEO
3. Shri Abhay Prasad, CFO

B. Parent Nominee Directors

1. Shri Neelesh M Shah, Chairman
2. Shri N. P. Aggarwal, Director
3. Shri M. B. Singhal, Director



NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information to the Consolidated Financial Statements for the Year ended March 31, 2020

Hindustan Steelworks Construction Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri Rajendra Chaudhari, Managing Director from (Additional Charge) (w.e.f September 13, 2019)
2. Shri Neelesh M Shah, Managing Director (Additional Charge) (Upto September 12, 2019)
3. Smt. B K Sokhey, Director (Finance), Additional Charge (w.e.f. October 25, 2019)
4. Shri K.P Mahadeva Swamy, Chief Executive Officer
5. Shri M.C Bansal, Chief Finance Officer (W.e.f. June 18, 2018 to May 25, 2019)
6. Shri S S Pakhiaraj, Chief Financial Officer w.e.f 25th May 2019
7. Smt. Ruchi Gupta, Company Secretary (w.e.f August 10 2018)

B. Independent Directors

1. Shri. Pennathur Subramanian Prabhakar (w.e.f. July 17, 2019)

B. Government Nominee Directors

1. Shri Pawan Kumar Gupta, Chairman (w.e.f. October 7, 2019)
2. Shri Shivdas Meena, Chairman (w.e.f April 05, 2019 Upto October 6, 2019)
3. Shri Rahul Kashyap, Director (MOUD, DD)

HSCC India Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri Gyanesh Pandey (Managing Director)
2. Shri. Suresh Chandra Garg, Director (Engineering) (W.e.f. January 15, 2020)
3. Shri. Suresh Chandra Garg, Director (Engineering) (W.e.f. January 15, 2020)
4. Shri M.C Bansal, Chief Finance Officer (W.e.f. August 07, 2019)
5. Shri C S Gupta, Chief Finance Officer (W.e.f. May 25, 2019 upto August 06, 2019)
6. Shri Saurabh Srivastava, Chief Finance Officer (upto May 08, 2019)
7. Smt Sonia Singh, Company Secretary (w.e.f November 18, 2019)

B. Independent Directors

1. Smt. Vinod Panthi, (w.e.f August 01, 2019)

B. Government Nominee Directors

1. Shri Pawan Kumar Gupta, Chairman (w.e.f. October 7, 2019)
2. Shri Shivdas Meena, Chairman (w.e.f April 05, 2019 Upto October 6, 2019)
3. Smt. D Thara, (w.e.f January 01, 2020)
4. Smt. Nandita Gupta, (Upto December 19, 2019)

NBCC International Limited

A. Whole Time Directors / Chief Financial Officer / Company Secretary

1. Shri S. Mohan Kumar, CEO

B. Parent Nominee Directors

1. Shri Rajendra Chaudhari, Chairman
2. Smt. B. K. Sokhey, Director
3. Shri Yogesh Sharma, Director

NBCC Environment Engineering Limited

A. Parent Nominee Directors

1. Shri Rajendra Chaudhari, Chairman
2. Shri Yogesh Sharma, Director
3. Shri M.B. Singhal, Director

NBCC DWC-LLC

A. Parent Nominee Directors

1. Shri Yogesh Sharma, Director



NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information to the Consolidated Financial Statements for the Year ended March 31, 2020

Details relating to the Key Managerial Personnel

(₹ in Lakhs)

Key Managerial Personnel	For the year ending on March 31, 2020					
	Short Term Employee Benefits	Post Employment Benefits	Other Long Term Employee Benefits	Total Remuneration	Sitting Fees	O/s Loans (Gross / Advance Receivables)
Parent Company						
A. Whole Time Directors / Chief Financial Officer / Company Secretary						
Shri P K Gupta	23.46	2.72	-0.21	25.97	-	-
Shri Rajendra Chaudhari	54.08	5.58	6.14	65.79	-	-
Shri Neelesh Shah	50.93	5.23	7.71	63.88	-	-
Smt Baldev Kaur Sokhey (wef 16 Aug-19)	28.40	2.95	6.67	38.02	-	-
Smt Baldev Kaur Sokhey (uptil 15 Aug- 19)	12.97	1.44	3.99	18.40	-	-
Smt Deepti Gambhir	23.23	2.69	2.11	28.03	-	-
B. Independent Directors						
Shri Ashok Khurrana, (Up to 15th June-19)	-	-	-	-	0.80	-
Shri C.R.Raju, (Up to 15th June-19)	-	-	-	-	0.80	-
Shri C.Subba Reddy, (Up to 15th June-19)	-	-	-	-	0.20	-
Shri Rajendrasinh G. Rana, (Up to 15th June-19)	-	-	-	-	0.45	-
Shri Sai Ram Mochaela, (Up to 15th June-19)	-	-	-	-	1.30	-
Shri Tajuddin Moulali Mahisale, (Up to 15th June-19)	-	-	-	-	0.80	-
Shri Jyoti Kiran Shukla, (wef 1st Aug-19)	-	-	-	-	2.85	-
Total	193.06	20.61	26.42	240.08	7.20	-
HSCC (India) Limited						
A. Whole Time Directors / Chief Financial Officer / Company Secretary						
Shri Gyanesh Pandey, Managing Director	66.98	6.71	6.91	80.6	-	-
Sri Suresh Chandra Garg, Director (Engineering)	7.23	1.05	1.28	9.56	-	-
Shri Saurabh Srivastava, Chief Financial Officer (Up to 25th May 2019)	2.69	0.53	0.35	3.57	-	-
Shri Chandra Shekhar Gupta, Chief Financial Officer (wef 25 May 2019 to 07th August 2019)	4.73	-	-	4.73	-	-
Shri Mahesh Chand Bansal, Chief Financial Officer (wef 07th August 2019)	20.18	-	-	20.18	-	-
Smt Sonia Singh, Company Secretary	2.75	0.44	0.33	3.52	-	-
Smt Vinod Panthi (wef-1st Aug-19)	-	-	-	-	0.15	-
Total	104.56	8.73	8.87	122.16	0.15	-
NBCC Engineering & Consultancy Limited						
Smt. Annu Garg, Chief Executive Officer	20.55	2.55	2.97	26.07	-	-
Shri Abhay Prasad, Chief Financial Officer	6.62	0.82	0.95	8.39	-	-
Total	27.17	3.37	3.92	34.46	-	-
NBCC Services Limited						
Mr Novman Ahmed, Chief Executive Officer (wef 31st Jan-2020)	5.66	0.72	0.83	7.21	-	-
Shri Mahesh Chandra Sharma, Chief Executive Officer (Upto 31st Jan-2020)	35.84	3.50	4.05	43.39	-	-
Shri Amarnath Mourya, Chief Financial Officer	20.31	2.54	2.94	25.79	-	-
Total	61.81	6.76	7.82	76.38	-	-
Hindustan Steelworks Construction Limited						
Shri Puttaswamy Mahadevaswamy Kellanbally, Chief Executive Officer	31.64	3.95	4.59	40.18	-	-
SHRI M C Bansal, Chief Financial Officer (Up to 24th May-19)	3.83	0.47	0.55	4.86	-	-
Shri S Pakiaraj, Chief Financial Officer (wef 24th May-19)	10.99	0.95	1.27	13.21	-	-
Shri Pennathur Subramaniam Prabhakar (Independent Director)	-	-	-	-	1.28	-
Total	46.47	5.37	6.41	58.25	1.28	-



NBCC (INDIA) LIMITED

Summary of Significant Accounting Policies and Other Explanatory Information to the Consolidated Financial Statements for the Year ended March 31, 2020

HSCL-SIPL arrangement is not in the nature of 'Joint Venture'. The arrangement has also been discontinued and hence lacks commercial substance and economic reality. There is no Board of Directors for the said arrangement and the arrangement has not been legally incorporated as an SPV. Thus the arrangement does not fall within the definition of 'subsidiary' u/s 2(87) of the Companies Act 2013 and consequently provisions of section 129(3) of the Companies Act 2013 on consolidation of financial statements will not be attracted in this case.

The Parent Company is a government company under the aegis of Ministry of Housing and Urban Affairs. 61.75% of the share holding in the Parent Company as at March 31, 2020 is held by President of India.

The Parent Company is having Six fully owned subsidiary and Two partly owned subsidiary over which government exercise direct/indirect control by holding more than 50% of the voting power.

In accordance with para 25 of Indian Accounting Standard (Ind As - 24) Related Party Disclosure, no disclosure is required for Subsidiary Companies/ Joint Venture Entities which can be treated as state controlled enterprises(i.e ownership by Central/ State Government, directly or Indirectly, is more than 50% of voting rights)

The company generally enter into transactions with the subsidiary companies at arm's length price in the normal course of business which includes the purchase and sale of properties, rendering of services and secondment of employees.

Details relating to the parties referred to in item No. 1 above:

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2020			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	257.49	-	-	-
Advances for works	-	-	-	-
Share of Profit from J.V	63.00	-	-	-
Repayment of Investments	-	-	-	-
(B) Outstanding Balances:				
Amount Receivable (Payable)	-	1,060.59	0.55	-

(₹ in Lakhs)

Particulars	For the year ended on March 31, 2019			
	NBCC - MHG	NBCC - AB	REDCC	NBCC - R.K. Millen
Nature of Transaction :				
Amount Received	90.00	-	-	1,569.31
Advances for works	-	-	-	-
Share of Profit from J.V	-	-	-	-
Repayment of Investments	-	-	-	-

