



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

November 26, 2019

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - for sale of subsidiary LLP – Shreyan Infra & Power LLP

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has divested its entire investment/interest in its subsidiary LLP – Shreyan Infra & Power LLP, as per the said regulation detail are given below:

S.N.	Particulars of information required	Particulars of information provided
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year.	Revenue from Operation: ₹ 284.61 Lakhs which is 0.22% of the consolidated turnover of the Company during FY 2018-19.
2	Date on which the agreement for sale has been entered into	First Agreement is entered on November 26, 2019
3	The expected date of completion of sale	Final agreement shall be entered on November 28, 2019
4	Consideration received from such sale	Rs.3,64,34,454 (Rupees Three Crores, Sixty Four Lakhs, Thirty Four Thousand, Four Hundred Fifty Four only)
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If Yes, details thereof	M/s. Mittal Mega Projects Private Limited and Mr. Rohit Rajendra Goyal of Pune are the buyers. None of the buyers are belongs to promoter/promoter group/group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done "arm's length"	No.
7	Additionally, in case of slump sale, indicative disclosures provided for amalgamation, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the Company with respect to such slump sale.	Not applicable



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8	Additional information	Board of Directors in its meeting held on November 14, 2019 had given in-principal approval for the said transaction.
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This is for the information of the exchange and the members.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited


Sharad Kumar Saraf
Chairman & Managing Director
(DIN 00035843)

