

COMSYN

Manufacturer & Exporter of : FIBC, PP Fabric, Woven Sacks, Bopp Bags, Tarpaulin & Flexible Packaging

COMSYN/BSE/2022-23

Date: 16th November, 2022

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Declaration of results pursuant to Regulation 44 (3) of SEBI (LODR) Regulation, 2015 for remote voting and E-Voting at the 1/2022-23 Extra Ordinary General Meeting, held on 15th November, 2022.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the details of voting results (remote E-voting and E-voting at EGM) of 1/2022-23 Extra Ordinary General Meeting of the Company held through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 2:00 P.M. and concluded at 2:23 P.M. for which the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Extra Ordinary General Meeting.

Kindly note that the Chairman has declared the result of voting of the aforesaid 1/2022-23 Extra Ordinary General Meeting on 15th November, 2022 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at EGM for the above mentioned purpose.

We are in the process of filing the aforesaid voting results in XBRL mode. We are also enclosing the agenda wise voting results with the Scrutinizer’s Report and request you to please take the same on your records for reference and further needful.

Thanking You,
Yours Faithfully,
For, COMMERCIAL SYN BAGS LIMITE

**CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: a/a**

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore -452001, M.P. INDIA

Ph. +91-731-2704007,4279525 Fax: +91-731-2704130 E-Mail: mails@comsyn.com, Visit at : www.Comsyn.com

**Voting Results of the 1/2022-23 Extra Ordinary General Meeting of
COMMERCIAL SYN BAGS LIMITED**
held on 15th November, 2022 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) at 2:00 P.M. and concluded at 2:23 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Extra Ordinary General Meeting.

Date of the EGM	15/11/2022
Total number of shareholders on record date	3893 Members
No. of shareholder present in the meeting either in person or through proxy: <ul style="list-style-type: none">- Promoters and Promoter Group:- Public:	Not Applicable. Pursuant to various Circular issued by Ministry of Corporate affairs (MCA) and Securities and Exchange Board of India (SEBI).
No. of Shareholders attended the meeting through Video Conferencing <ul style="list-style-type: none">- Promoters and Promoter Group:- Public	11 (Eleven) 7 (Seven)

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Agenda- wise disclosure**Item No.1: To approve the increase in the Authorised Share Capital of the Company.**

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares= $[(2)/(1)]*100$ (3)	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$ (6)	% of Votes against on votes polled $[(5)/(2)]*100$ (7)
Promoter and Promoter Group	E- Voting	78,11,690	68,87,070	88.1636%	68,87,070	0	100.0000%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		78,11,690	68,87,070	88.1636%	68,87,070	0	100.0000%
Public Institutions	E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non- Institutions	E- Voting	55,05,710	9,74,076	17.6921%	9,74,076	0	100.0000%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		55,05,710	9,74,076	17.6921%	9,74,076	0	100.0000%
Total		1,33,17,400	78,61,146	59.0291%	78,61,146	0	100.0000%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 1 was passed AS AN ORDINARY RESOLUTION UNANIMOUSLY.

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Item No. 2: To approve the alteration of the Clause V of Memorandum of Association of the Company.

Resolution required: (Ordinary/ Special)			<i>Special</i>					
Whether promoter/ are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares=[(2) / (1)] * 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)] * 10 0 (6)	% of Votes against on votes polled [(5)/(2)] * 100 (7)
Promoter and Promoter Group	E- Voting	78,11,690	68,87,070	88.1636%	68,87,070	0	100.0000%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		78,11,690	68,87,070	88.1636%	68,87,070	0	100.0000%
Public Institutions	E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non- Institutions	E- Voting	55,05,710	9,73,496	17.6816%	9,73,496	0	100.0000%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		55,05,710	9,73,496	17.6816%	9,73,496	0	100.0000%
Total		1,33,17,400	78,60,566	59.0248%	78,60,566	0	100.0000%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 2 was passed AS AN SPECIAL RESOLUTION UNANIMOUSLY.

Commercial Syn Bags Limited

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Item No. 3: To approve the issuance of Bonus Shares by way of capitalization of Security Premium/Free Reserves.

Resolution required: (Ordinary/ Special)			<i>Special</i>					
Whether promoter/ promoter group are interested in the agenda/resolution?			<i>No</i>					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstandin g shares=[(2) / (1)] * 100 (3)	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled [(4)/(2)] * 10 0 (6)	% of Votes against on votes polled [(5)/(2)] *100 (7)
Promoter and Promoter Group	E- Voting	78,11,690	68,87,070	88.1636%	68,87,070	0	100.0000%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		78,11,690	68,87,070	88.1636%	68,87,070	0	100.0000%
Public Institutions	E- Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non- Institutions	E- Voting	55,05,710	9,74,076	17.6921%	9,74,076	0	100.0000%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		55,05,710	9,74,076	17.6921%	9,74,076	0	100.0000%
Total		1,33,17,400	78,61,146	59.0291%	78,61,146	0	100.0000%	0

On the basis of the above-mentioned voting results the Chairman declared that Resolution No. 3 was passed AS AN SPECIAL RESOLUTION UNANIMOUSLY.

**By Orders of the Chairman of the Board/EGM
For, COMMERCIAL SYN BAGS LTD**

**ANIL CHOUDHARY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00017913**

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

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SCRUTINIZERS' REPORT

*For Consolidated Results of Remote E-voting and E-Voting at
1/2022-23 Extra-Ordinary General Meeting of*

COMMERCIAL SYN BAGS LIMITED

*(Held on Tuesday, the 15th day of November, 2022 at 2:00 P.M. and concluded at 2:23 P.M. at
the deemed venue for the same at the Registered Office situated at
Commercial House, 3-4, Jaora Compound, M.Y.H. Road, Indore (M.P.) 452001)*

ISHAN JAIN & CO.

Company Secretaries

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001
Email: ishan1619@yahoo.co.in; cell 09479555060 Phone 0731-4972275

ISHAN JAIN & CO.

Company Secretaries

Ishan Jain (FCS, RV(SFA))

Mob.: +91 - 9479555060

IJ/CSBL/2022

15th November, 2022

To,
The Chairman of the Board/EGM of
COMMERCIAL SYN BAGS LIMITED
Commercial House,
3-4, Jaora Compound M.Y.H. Road
Indore (M.P.) 452001

Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at the 1/2022-23 Extra-Ordinary General Meeting (EGM), held on Tuesday, the 15th November, 2022 at 2.00 P.M. through Video Conferencing /Other Audio Visuals Means ('VC/OAVM').

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Commercial Syn Bags Limited (The Company) at their meeting held on 22nd October, 2022 to scrutinize the Remote E-voting and E-voting process at the 1/2022-23 EGM conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule) and the various Circulars issued by the Ministry of Corporate Affairs and SEBI as applicable for the 1/2022-23 EGM of the Company held on Tuesday, the 15th November, 2022 at 2.00 P.M. through Video Conferencing/Other Audio Visual Means ('VC/OAVM') and for which purposes the Registered Office situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 was deemed as the venue for the meeting and the proceedings of the 1/2022-23 EGM made thereat.

We have carried out the work as Scrutinizer of the 1/2022-23 EGM, commenced at 2:00 P.M. and concluded at 2.23 P.M. on Tuesday, the 15th November, 2022 and we had scrutinized and reviewed the voting through Remote E-voting and voting by electronic mode at the 1/2022-23 EGM through the platform of CISCO Webex organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support at the 1/2022-23 EGM.

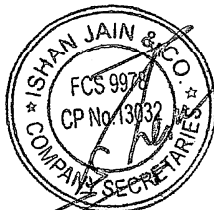
The management of the Company is responsible to ensure compliance with the requirements of;

- i. the Act and the Rules made thereunder.
- ii. the MCA Circulars and the SEBI, as applicable; and
- iii. the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, relating to e-voting on the resolutions contained in the Notice calling the 1/2022-23 EGM.

The management of the Company and CDSL is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Our responsibility as the scrutinizer for the remote e-voting and voting through electronic mode is to make a consolidated scrutinizers' report of the votes cast in "**Favour**" or "**Against**" or "**Invalid**" for the resolutions as stated in the Notice of the 1/2022-23 EGM, dated 22nd October, 2022 which is based for the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility at the 1/2022-23 EGM and for conducting meeting through VC/OAVM.

I, CS **Ishan Jain** (FCS 9978 CP: 13032) proprietor of **M/s Ishan Jain & Co.**, Company Secretaries, Indore (FRN: S2021MP802300), submit my consolidated report for remote e-voting and e-voting at the 1/2022-23 EGM along with the relevant listings as under:



Dispatch of Notice convening the AGM:

- a. The Company has informed that on the basis of the Register of Members and the details of beneficiaries of the equity shareholders of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Bigshare Services Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), CDSL have completed dispatch of Notice of 1/2022-23 EGM by e-mail on 22nd October, 2022 to those Members/beneficiaries who had registered their Email Id's with the Company/RTA/ Depositories.
- b. The Company hosted the notice of 1/2022-23 EGM on its website <http://www.comsyn.com> and also submitted the same to BSE Ltd.
- c. Required Notice of the 1/2022-23 EGM through VC/OAVM was published in the newspapers by the Company on Sunday, 23rd October, 2022 in 'Free Press' Journal (English) and in 'Choutha Sansar', (Hindi) as per requirement of the applicable Rule and Circulars of the MCA.

Cut-off Date

For ascertainment for eligibility for the voting rights were reckoned as on **Tuesday, the 8th November, 2022** as the cut-off date for the purpose of eligibility for e-voting by the members though the remote e-voting and voting through electronic mode at the 1/2022-23 EGM.

Quorum:

As per the data shared by Bigshare Services Pvt. Ltd. and CDSL, as on the cut-off date 8th November, 2022, have shown total 3,893 members holding aggregate of 1,33,17,400 equity shares of Rs. 10/- each, therefore there was requirement of minimum 15 members for constitution of valid quorum. However, **18 (Eighteen)** members were present at the 1/2022-23 EGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.

Remote E-Voting Process:

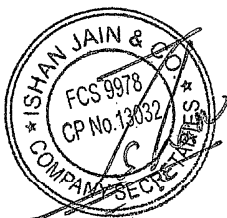
- a. The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the 1/2022-23 EGM and allotted EVSN: 221031001 for the same.
- b. The facility was provided for Remote E-voting for the 1/2022-23 EGM, which was commenced on **Saturday, November 12th 2022 at 9:00 A.M. [IST] which remained open for 3 (Three) days and ended on Monday, November, 14th 2022 at 5:00 P.M. [IST]**. The CDSL Remote E-voting facility was blocked thereafter. The Company has also provided e-voting facility to the members present at the 1/2022-23 EGM through VC/OAVM and who has not casted their vote earlier through remote e-voting.

Counting Process:

On completion of e-voting at the 1/2022-23 EGM, we unblocked the results of the remote e-voting and e-voting by Members at the 1/2022-23 EGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

Voting for the EGM:

- a. Total **18 (Eighteen)** members were present through VC/OAVM in the 1/2022-23 EGM out of them **13 (Thirteen)** members have casted their votes through Remote and 2 (Two) members have casted their votes through the Venue e-voting procedure. However, **3 (Three)** members had attended the meeting but had not exercised their voting rights in any manner;
- b. Total **34 (Thirty Four)** members has exercised their voting rights through Remote E-voting. However, in the Item No. 2, 1 (One) Member holding 580 equity shares has not exercised his voting rights and remained silent in the said resolution;
- c. After the closure of e-voting at 1/2022-23 EGM, the report on voting done at the 1/2022-23 EGM and the votes cast under remote e-voting facility prior to the 1/2022-23 EGM were

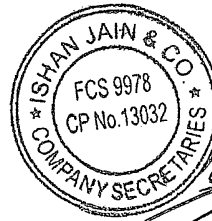


unblocked in the presence of Mrs. Surilcc Saraf Jain and Ms. HusainaChandanwalawitnesses who are not in the employment of the Companyas prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration)Rules, 2014.

Report of the Scrutinizer to the Chairman of the Meeting:

- a. I now submit the Consolidated Result of the remote e-voting and e-voting at the 1/2022-23 EGM in respect of the resolutions placed before the 1/2022-23 EGM as per *Annexure A* with this report.
- b. I have scrutinized and reviewed the e-voting prior and during the 1/2022-23 EGM and votes tendered therein based on the data downloaded from the CDSL e-voting system and validated with the list of members as on cut-off date 8th November, 2022 provided by the Bigshare Services Pvt. Ltd, Registrar and Share Transfer Agent.
- c. Based on the aforesaid results, we report that the Ordinary Resolution as set out in Item No. 1 and the Special Resolutions as a set out in Item No. 2 and 3 in the Notice of the 1/2022-23 EGM dated 22nd October, 2022 have been passed with Unanimous Consent.
- d. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 1/2022-23 EGM and the same shall thereafter be handed over to the Chairman/Company Secretary for safe keeping.

Peer Review No.: 842/2020
UDIN: F009978D001752598
Date: 15/11/2022
Place: Indore



For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300

CS ISHAN JAIN
PROPRIETOR
FCS: 9978
CP :13032

Annexure A**Consolidated Results of Remote E-Voting and E-voting done at the 1/2022-23 EGM:****Item No.1: Ordinary Resolution: For increase in the Authorised Capital from Rs. 1500 Lakhs to Rs 4000.00 Lakhs.**

Particulars	Remote e-votes		E- Voting at EGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	34	78,59,834	2	1,312	36	78,61,146	100.0000%
Against	0	0	0	0	0	0	0.0000%
Invalid	0	0	0	0	0	0	N.A.
Total	34	78,59,834	2	1,312	36	78,61,146	100.0000 %

*I consider that the aforesaid Ordinary Resolution was passed with Unanimous Consent.***Item No.2: Special Resolution: For alteration of the Clause V of Memorandum of Association of the Company.**

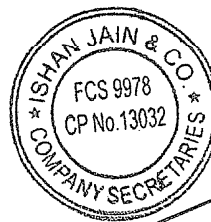
Particulars	Remote e-votes		E- Voting at EGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	33	78,59,254	2	1,312	35	78,60,566	100.0000%
Against	0	0	0	0	0	0	0.0000%
Invalid	0	0	0	0	0	0	N.A.
Total	33	78,59,254	2	1,312	35	78,60,566	100.0000 %

*I consider that the aforesaid Special Resolution was passed with Unanimous Consent.***Item No. 3: Special Resolution: For approval for authority to the Bord for issuance of Bonus Shares in the proportion of 2:1 Equity Shares of Rs. 10/- each to all the existing members by way of capitalisation of Security Premium/Free Reserves**

Particulars	Remote e-votes		E- Voting at EGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	34	78,59,834	2	1,312	36	78,61,146	100.0000%
Against	0	0	0	0	0	0	0.0000%
Invalid	0	0	0	0	0	0	N.A.
Total	34	78,59,834	2	1,312	36	78,61,146	100.0000 %

I consider that the aforesaid Special Resolution was passed with Unanimous Consent.

Peer Review No.: 842/2020
UDIN: F009978D001752598
Date: 15/11/2022
Place: Indore



For, ISHAN JAIN & CO.
COMPANY SECRETARIES
FRN: S2021MP802300
CS ISHAN JAIN
PROPRIETOR
FCS: 9978
CP :13032

We the undersigned witnessed that the votes were unblocked/finalized from the e-voting website of CDSL(www.evotingindia.com) and the votes were reckoned after the conclusion of the 1/2022-23 Extra-Ordinary General Meeting of the Company in our presence on 15th November, 2022.

Surilee Saraf
Mrs. Surilee Saraf Jain

Husaina Chandanwala
Ms. Husaina Chandanwala