



29<sup>th</sup> February, 2024

To,  
General Manager  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai  
Maharashtra 400001

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with SEBI Circular No. SEBI/HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated 13<sup>th</sup> July, 2023.**

**Company Code: 540728**

**ISIN : INE327G01032**

**Dear Sir,**

We would like to inform you that Board of Directors of Sayaji Industries Limited ("Company"), at its meeting held today, i.e. 29<sup>th</sup> February, 2024, has approved and entered into a loan agreement with Sayaji Industries FZC, a wholly owned subsidiary of the company, to provide an unsecured loan of Rs. 25,00,000/-. Such funds will be utilized by Sayaji Industries FZC for its business activities in Middle Eastern countries.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as **Annexure-1**.

Kindly take the same on your record and Acknowledge receipt.

Thanking You,  
For, Sayaji Industries Limited

(Maulik S. Bhavsar)  
Company Secretary & Compliance Officer  
(Membership No. ACS 48786)

Encl.: As above

**Annexure - A**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>
1	Name(s) of parties with whom the agreement is entered;	Agreement is entered between Sayaji Industries Limited and Sayaji Industries FZC, a wholly owned subsidiary of the company
2	Purpose of entering into the agreement	Loan Agreement
3	Size of agreement;	Unsecured loan of Rs. 25,00,000/- is given to Sayaji Industries FZC
4	Shareholding, if any, in the entity with whom the agreement is executed;	Sayaji Industries Limited owns 99.98% share capital of Sayaji Industries FZC.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Company will provide the loan not exceeding the amount of Rs. 25,00,000/- (Rupees Twenty-Five Lakhs only) in one or more tranches but on or before 30 <sup>th</sup> June, 2024, as unsecured loan to Sayaji Industries FZC at the rate of 10.00% per annum.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes said parties are related to promoter/promoter group.  Sayaji Industries FZC is a wholly owned subsidiary of the company in which 99.98% share capital is owned by Sayaji Industries Limited.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes and it falls under the arm's length basis.
8	Date of execution of the loan agreement/sanction letter	29 <sup>th</sup> February, 2024
9	Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable as it is an unsecured loan.
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

**Sayaji Industries Limited**

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