



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

November 9, 2023
Sc no- 17911

Dear Sir/Madam,

Sub: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that based on Moody's Investors Service vide its press release dated November 9, 2023 have upgraded the credit rating of the Tata Motors Limited ('Company') and Jaguar Land Rover Automotive Plc ('JLRA'), a wholly owned subsidiary of the Company.

In accordance with the Regulation, please find below the details of the revision in ratings of the Company and JLRA:

Name of the Entity	Credit Rating Agency	Type of Credit Rating	Previous Rating	Revised Rating
Tata Motors Limited	Moody's Investors Service	Issuer Credit Rating	B1 Positive	Ba3/Positive
Jaguar Land Rover Automotive Plc		Issuer Credit Rating	B1/Positive	Ba3/Positive

This is for the information of the Exchange and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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