STANDOSE MAFATLAL

STANDARD INDUSTRIES LTD.

CIN: L17110MH1892PLC000089

REGISTERED OFFICE: PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD, PO MILLENIUM BUSINESS PARK, NAVI MUMBAI - 400 710, MAHARASHTRA, INDIA. TEL.: 91 22 6516 2883, 6516 2890 FAX: 91 22 2778 0175

E-MAIL: standardgrievances@rediffmail.com

WEBSITE: www.standardindustries.co

TBP:SH-7:33:377

29th March, 2019

The Senior General Manager, (Listing Compliance Manager) BSE Limited 24th Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001.

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol: SIL

Scrip Code : 530017

Dear Sirs,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please see below intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As intimated by the Company on 1st September, 2016, the Company had entered into Memorandum of Understanding (MOU) in respect of the proposed transfer and assignment to Feat Properties Private Limited of the Company's leasehold rights in approx. 62.25 acres comprising of Plot No. 4 situated at Trans-Thane Creek Industrial Area in the Village of Ghansoli and Savali, District Thane ("Property"). The said MOU contemplated fulfilment of various conditions precedent as well as other terms and conditions, to be satisfied by the respective Parties. Certain conditions precedent/terms and conditions are Accordingly, the said transfer and assignment of the vet to be fulfilled. Property has not been completed. Arising out of and in pursuance of such compliances, the Parties have mutually decided to terminate the said MOU. Consequently, Standard Industries Limited and Feat Properties Private Limited have terminated the said MOU on 29th March, 2019, vide Letter of Termination dated 29th March, 2019, in accordance with the terms and conditions contained therein.

Thanking you,

Yours faithfully, For and on behalf of STANDARD INDUSTRIES LIMITED,

(D. H. PAREKH)
EXECUTIVE DIRECTOR

c.