

ENVAIR ELECTRODYNE LTD.



Date:18-09-2023

To,
BSE Limited,
Corporate Relationship Department,
PJ Towers, 25th Floor,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 —Resignation of Auditor

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Vipul M Shah and Associates, Chartered Accountants (ICAI Firm Registration No. 117853W) Statutory Auditors of the Company have tendered their resignation vide their letters dated their letter dated 18th September, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The copy of the resignation letter dated 18th September, 2023 with Annexure A as received from M/s Vipul M Shah and Associates, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You,

Yours Faithfully,

For Envair Electrodyne Limited

ANIL
NAGPAL



Anil Nagpal

Managing Director

Annexure-A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditor

Particulars	Details
Name of Company	Envair Electradyne Limited
Name of Auditor	M/s Vipul M Shah and Associates
Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation as Statutory Auditor vide letter dated 18 th September 2023
Effective Date of resignation	18 th September 2023
Brief Profile	Not applicable
Disclosure of relationship between directors (in case of appointment of a director)	Not applicable

To,
The Board of Director,
EnvairElectrodyne Limited
Office No. 123, Wing "A" Sohrab Hall,
21 Sasoon Road, Pune 411 001
Maharashtra

Dear Sir,

Subject: Resignation as Statutory Auditors of the Company

As you are aware, I was appointed as the statutory auditors of EnvairElectrodyne Limited (the Company) pursuant to the shareholder's resolution dated 29th September, 2022 to hold office for a period of 5 consecutive years.

This is to inform that I would like to tender my resignation as Statutory Auditor of the Company for reason mentioned hereunder:

- On account of my health issue.

I would like to state that I do not have any sort of dispute nor have any concern relating to information provided or providing of details by the management of the Company for the purpose of carrying out audit procedures and I have received requisite information and details for the purpose of the audit. Please note that there are no other reasons except stated above for my resignation.

I had completed Statutory Audit in respect of Financial Statements for the year ended 31/03/2023 and issued Audit Report related to the Audit of Financial Statements on 31/08/2023 and also completed Limited Review for the Quarter ended 30/06/2023 & issued Audit Report on 09/09/2023. Further, I will issue Limited Review Report in respect of financial results for the quarter & half year ended 30/09/2023 within the time limit as prescribed by Exchange subject to timely information provided to me for limited review.

Kindly note that quarter / half year ending 30/09/2023 will be my last Limited Review Report as the Statutory Audit of the Company.

Request you to kindly take the above into records.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully,
For M/s Vipul M Shah and Associates
Chartered Accountants
FRN: 117853W

VIPUL MANHAR Digitally signed by VIPUL
SHAH MANHAR SHAH
Date: 2023.09.18 11:38:17
+05'30'

Mr. Vipul M. Shah
Proprietor

Date: 18/09/2023
Place: Mumbai

Encl.: Annexure A

Annexure — A

Disclosure of information from the statutory auditor upon resignation

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

SR. No.	Particulars	Details
1	Name of the Listed Entity/ material subsidiary	EnvairElectrodyne Limited
2	<p>Details of the statutory auditor:</p> <p>a. Name:</p> <p>b. Address:</p> <p>c. Phone number:</p> <p>d. Email:</p>	<p>a. M/s Vipul M Shah & Associates</p> <p>b. Corporate Address :- C-111 Sanjay Apartment, Mandpeshwar Road, Near Gokul Hotel, Borivali West, Mumbai 400092</p> <p>c. 9820604323</p> <p>d. vipul@vipulshahca.com</p>
3	<p>Details of association with the listed entity:</p> <p>a. Date on which the statutory auditor was appointed:</p> <p>b. Date on which the term of the statutory auditor was scheduled to expire:</p> <p>c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.</p>	<p>a. 29th September, 2022</p> <p>b. Conclusion of the Company's 45th Annual General Meeting to be held in the year 2027</p> <p>c. I have issued Audit report for the year ended 31st March 2023 with Qualified Opinion dated 31.08.2023 & also issued Limited Review Report for the quarter ended 30th June 2023 dated 09.09.2023</p>
4	Detailed reasons for resignation:	Refer to resignation letter dated September 18, 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.</p>	Not Applicable

	<p>b. Whether the lack of information would have significant impact on the financial statements/ results</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7.	Any other facts relevant to the resignation:	Nil

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours Faithfully,
For M/s Vipul M Shah & Associates
Chartered Accountants
Firm Registration No: 117853W

**VIPUL
MANHAR SHAH** Digitally signed by
VIPUL MANHAR SHAH
Date: 2023.09.18
11:36:35 +05'30'

Mr. Vipul M. Shah
Proprietor

Place: Mumbai
Date: 18/09/2023