



RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: August 26, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400001

Ref: Reliance Chemotex Industries Limited, Scrip Code: 503162

Sub: Outcome of Board Meeting held on August 26, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/Madam,

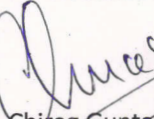
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/ s Reliance Chemotex Industries Limited in their meeting held today i.e. Wednesday, August 26, 2020, through video conferencing which commenced at 12:15 PM and concluded at 12:45 PM inter alia transacted the following businesses:

1. Approved Un-Audited Financial Results of the Company for Quarter ended on June 30, 2020 and took on records Limited Review Report thereon as per Regulation 33 of the Listing Regulations.
2. Propose the re-appointment of Mr. Sanjiv Shroff as the Managing Director of the Company for the period of three years with effect from September 01, 2020 subject to approval of the shareholders in the ensuing Annual General Meeting.
3. Finalized the date and time of holding the 42nd Annual General Meeting (AGM) of the Company on Monday, September 28, 2020 at 10:15 A.M. via video conferencing.
4. The record date for the purpose of Dividend recommended by the Board of Directors in its meeting held on June 26, 2020 shall be September 21, 2020.

The copy of the results as aforesaid is also available on the website of the Company.

Kindly take the above on your records.

Yours Sincerely,
For Reliance Chemotex Industries Limited


Chirag Gupta
Company Secretary





RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED
Regd. Office : Village Kanpur, Rajasthan -313003
CIN: L40102RJ1977PLC001994
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

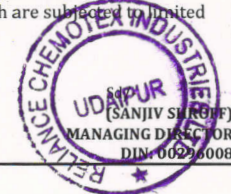
RS. IN LAKH

Sl. No.	Particulars	Quarter ended 30.06.2020 (Un-Audited)	Quarter ended 30.06.2019 (Un-Audited)	Quarter ended 31.03.2020 (Audited)	Year ended 31.03.2020 (Audited)
1	Income				
	(a) Revenue from operation	3915.05	7476.57	6928.04	29979.46
	(b) Other Income	162.29	23.54	28.36	105.56
	Total Income (a+b)	4077.34	7500.11	6956.40	30085.02
2	Expenses				
	(a) Cost of Raw Materials Consumed	2024.88	4313.60	3215.14	15161.70
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(114.52)	(306.33)	164.27	424.60
	(c) Employee Benefits Expense	793.69	995.26	974.68	3937.76
	(d) Finance Cost	203.45	320.14	244.45	1132.88
	(e) Depreciation and Amortization Expense	182.10	164.98	183.87	733.83
	(f) Power & Fuel	613.18	876.57	797.98	3436.91
	(g) Other Expenses	532.62	983.23	1076.90	4179.97
	Total Expenses	4235.40	7347.45	6657.29	29007.65
3	Profit/ (Loss) Before Tax (1-2)	(158.06)	152.66	299.11	1077.37
4	Tax Expense				
	Current tax	-	48.00	132.94	381.00
	Deferred Tax	(14.08)	(244.33)	11.08	(236.74)
5	Net Profit/ (Loss) for the Period (3-4)	(143.98)	348.99	155.09	933.11
6	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	i) Remeasurement (gain)/loss on defined benefit plan	4.41	(1.41)	21.87	17.64
	ii) Tax (i) above	(1.28)	0.39	-6.08	(4.90)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	(140.85)	347.97	170.88	945.85
8	Paid-up Equity Share Capital (Face value of `10/- per Share)	754.36	398.08	754.36	754.36
9	Other Equity				9056.66
10	Basic & Diluted EPS	-1.91	8.77	2.06	14.68

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26th August, 2020.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Due to lockdown announced by the Government of Rajasthan/ Government of India, entire operation of the company came to halt with effect from March 22, 2020. The Company resumed its operations from April 20, 2020 in a phased manner as per Government directives. However disruptions in the operations have effected the business performance during the quarter.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year ended March 31, 2020 and the unaudited published Year-to- date figures upto December 31, 2019 which are subjected to limited review
- The Company has only one reportable primary business segment i.e. Yarns.

Place : Mumbai
Date : 26th August, 2020



Limited Review Report on Quarterly Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Director of
Reliance Chemotex Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter ended 30 June 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)



P. K. Jain

(P.K.Jain)
Partner

Membership No. 010479
UDIN: 20010479AAAABZ2835

Place: New Delhi
Date: 26.08.2020