



**Date: 9th November, 2023**

**To,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai – 400001**

**Scrip Code: 543939**

**Subject: Submission of Standalone Unaudited Financial Results for the Half Year ended on 30.09.2023 and Disclosure pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby informed that the Standalone Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2023 were adopted, approved and taken on record at the meeting of the Board of Directors held on Thursday, 9th November, 2023 at Plot No. 67, Bhagwati Nagar, Opp Nilkanth Arcade opp Kathwada Gidc, Kuha-Kanbha Road, Odhav, Ahmedabad - 382415. The said Standalone Unaudited Financial Results along with Limited Review Report are attached herewith.

Kindly take the same on your record.

**Thanking You,**

**Yours Faithfully,  
For, Kaka Industries Limited**

**Bhavin Rajeshbhai Gondaliya  
Whole Time Director  
DIN: 07965097**

CIN: L25209GJ2019PLC108782

Registered Office: 67, Bhagawati Nagar, Opp. Nilkanth Arcade,  
Nr. Kathawada G.I.D.C, Kuha - Kanbha Road, Ahmedabad-382415, Gujarat

M: +91 85111 86728 | E: [account@kakaprofile.com](mailto:account@kakaprofile.com) | W: [www.kakaprofile.com](http://www.kakaprofile.com)





**CA. DINESH R. THAKKAR**  
B.Com, F.C.A.  
**CA. JWAL THAKKAR**  
B.Com, A.C.A.  
**CA. JEETENDRA MISTRY**  
B.Com, F.C.A.

**Dinesh R.  
Thakkar & Co.**

**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF  
KAKA INDUSTRIES LIMITED FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023 UNDER  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015, AS AMENDED**

To,  
The Board of Directors of  
Kaka Industries Limited

**Introduction**

We have reviewed the accompanying statement of standalone unaudited financial results of Kaka Industries Limited (the "Company") for the half year ended 30<sup>th</sup> September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

1. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statement based on our review.

**Scope of Review**

2. We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by ICAI. A review of statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in



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**CHARTERED ACCOUNTANTS**

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

**PLACE : AHMEDABAD**  
**DATE : 09/11/2023**

**FOR, DINESH R THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN : 102612W**

**DINESH R. THAKKAR**  
**(PARTNER)**  
**M.NO.038216**

**UDIN:23038216BGZQIH1995**

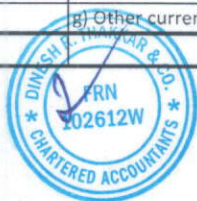


**Statement of Standalone Assets and Liabilities as on September 30, 2023**

(Rs. In Lakh)

Particulars	As on	
	30-09-2023	31-03-2023
A Date of start of reporting period	01-04-2023	01-04-2022
B Date of end of reporting period	30-09-2023	31-03-2023
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
<b>(A) EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a) Share capital	1,366.00	1,000.00
b) Reserves and surplus	3,126.68	961.05
c) Money received against share warrants		
2 Share application money pending allotment		
3 Deferred Government grants		
4 Non-current liabilities		
a) Long-term borrowings	1,907.20	2,257.50
b) Deferred tax liabilities (Net)	7.39	17.50
c) Foreign Currency monetary item translation difference liability account		
d) Other Long term liabilities		
e) Long-term provisions	31.97	25.35
5 Current liabilities		
a) Short-term borrowings	1,005.47	1,714.90
b) Trade Payables:-		
i) Total outstanding dues of micro enterprises and small enterprises	161.96	176.47
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	439.12	181.76
c) Other current liabilities	127.61	176.88
d) Short-term provisions	216.29	137.30
<b>Total</b>	<b>8,389.68</b>	<b>6,648.71</b>
<b>(B) ASSETS</b>		
Non-current assets		
1 a) Property, Plant and Equipment		
i) Tangible assets	2,205.33	1,113.18
ii) Producing Properties		
iii) Intangible assets	26.54	18.60
iv) Pre-producing Properties		
v) Tangible assets capital work-in-progress	1,434.22	798.62
vi) Intangible assets under development or work in progress		
b) Non-current investments	64.00	251.62
c) Deferred tax assets (net)		
d) Foreign Currency monetary item translation difference asset account		
e) Long-term loans and advances		
f) Other non-current assets		
2 Current assets		
a) Current investments	-	34.16
b) Inventories	1,571.39	1,478.07
c) Trade receivables	2,264.00	1,769.76
d) Cash and cash equivalents	27.14	699.73
e) Bank Balance other than cash and cash equivalents		
f) Short-term loans and advances	-	-
g) Other current assets	797.06	484.98
<b>Total</b>	<b>8,389.68</b>	<b>6,648.71</b>

For, KAKA INDUSTRIES LIMITED



DATE: 09/11/2023  
PLACE: AHMEDABAD

*R. D. Patel*  
RAJESH DHIRUBHAI GONDALIYA  
(CHAIRMAN & MANAGING DIRECTOR)  
DIN: 03454540

*B. Rajeshbhai*  
BHAVIN RAJESHBHAI GONDALIYA  
(WHOLE-TIME DIRECTOR)  
DIN: 07965097

**Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2023**

(Rs. In Lakh except per share data)

Particulars	Half Year / Period ended			Year / Period ended		Year Ended
	30-09-2023	31-03-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
<b>A</b> Date of start of reporting period	01-04-2023	01-10-2022	01-04-2022	01-04-2023	01-04-2022	01-04-2022
<b>B</b> Date of end of reporting period	30-09-2023	31-03-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
<b>C</b> Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue From Operations						
Net sales or Revenue from Operations	8,757.24	7,932.58	7,460.90	8,757.24	7,460.90	15,393.47
<b>II</b> Other Income	28.27	38.28	2.84	28.27	2.84	41.12
<b>III</b> Total Income (I+II)	8,785.52	7,970.86	7,463.74	8,785.52	7,463.74	15,434.60
<b>IV</b> Expenses						
a) Cost of materials consumed	6,153.29	5,384.67	5,644.57	6,153.29	5,644.57	11,029.24
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress	(13.87)	111.99	253.76	(13.87)	253.76	365.75
d) Employee benefit expense	431.29	343.12	441.86	431.29	441.86	784.98
e) Finance Costs	102.41	140.06	107.84	102.41	107.84	247.89
f) Depreciation and amortisation expense	92.65	70.94	64.65	92.65	64.65	135.59
g) Other Expenses	1,244.30	1,039.17	829.57	1,244.30	829.57	1,868.74
Total expenses (IV)	8,010.08	7,089.95	7,342.24	8,010.08	7,342.24	14,432.20
<b>V</b> Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	775.44	880.91	121.49	775.44	121.49	1,002.40
<b>VI</b> Exceptional items						
<b>VII</b> Profit before extraordinary items and tax (V - VI)	775.44	880.91	121.49	775.44	121.49	1,002.40
<b>VIII</b> Extraordinary items						
<b>IX</b> Profit before tax (VII- VIII)	775.44	880.91	121.49	775.44	121.49	1,002.40
<b>X</b> Tax Expense	125.94	233.02	48.99	125.94	48.99	282.01
a) Current Tax	136.00	251.47	31.53	136.00	31.53	283.00
b) Less: MAT Credit	-	-	-	-	-	-
c) Current Tax Expense Relating to Prior years	0.05	0.18	(0.25)	0.05	(0.25)	(0.06)
d) Deferred Tax (Asset)/Liabilities	(10.11)	(18.63)	17.71	(10.11)	17.71	(0.93)
<b>XI</b> Profit (Loss) for the period from continuing operations (IX-X)	649.49	647.89	72.51	649.49	72.51	720.39
<b>XII</b> Profit/(loss) from discontinued operations before tax						
<b>XIII</b> Tax expenses of discontinued operations						
<b>XIV</b> Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
<b>XV</b> Profit (Loss) for the period before minority interest (XI + XIV)	649.49	647.89	72.51	649.49	72.51	720.39
<b>XVI</b> Share of Profit (Loss) of Associates						
<b>XVII</b> Profit (Loss) of Minority Interest						
<b>XVIII</b> Net Profit (Loss) for the period (XV+XVI-XVII)	649.49	647.89	72.51	649.49	72.51	720.39
<b>XIX</b> Details of equity share capital						
Paid-up equity share capital	13,66,00,000	10,00,00,000	2,50,00,000	13,66,00,000	2,50,00,000	10,00,00,000
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XX</b> Details of Debt Securities						
Reserves excluding Revaluation Reserve						
<b>XIX</b> Earnings per share						
Earnings per share (not annualised for half year / Period ended)						
Basic earnings (loss) per share from continuing and discontinued operations	5.17	6.48	2.90	5.17	2.90	7.20
Diluted earnings (loss) per share continuing and discontinued operations	5.17	6.48	2.90	5.17	2.90	7.20

**Notes on Financial Results:**

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on November 9, 2023.
- The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The figures for the half year ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2022.
- As per Accounting Standard 17 on "Segment Reporting" (AS 17), the company has only one reportable segment viz plastic products (i.e. manufacturing, sales and installation of UPVC/PVC profiles, sheets, moulding window and doors).
- As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- Earnings per share are calculated on weighted average of the share capital outstanding during the year/ half year / period EPS is not annualised.
- Previous year's period's figure have been regrouped/rearranged wherever necessary.



DATE: 09/11/2023  
PLACE: AHMEDABAD

RAJESH DHIRUBHAI GONDALIYA  
(CHAIRMAN & MANAGING DIRECTOR)  
DIN: 03454540

For, KAKA INDUSTRIES LIMITED  
BHAVIN RAJESHBHAI GONDALIYA  
(WHOLE-TIME DIRECTOR)  
DIN: 07965097

CIN: L25209GJ2019PLC108782  
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M: +91 85111 86728 | E: [account@kakaprofile.com](mailto:account@kakaprofile.com) | W: [www.kakaprofile.com](http://www.kakaprofile.com)



**Standalone Cash Flow Statement for the half year ended on September 30, 2023**

(Rs. In Lakh)

Particulars	Year / Period ended	
	30-09-2023	31-03-2023
A Date of start of reporting period	01-04-2023	01-04-2022
B Date of end of reporting period	30-09-2023	31-03-2023
C Whether results are audited or unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per P & L A/c. before Income Tax	775.44	1002.40
Add back:		
(a) Depreciation	92.65	135.59
(b) Finance Cost	102.41	247.89
(c) Preliminary Expenses W/off		
(d) Assets Written Back		
(e) Gratuity Exp	7.60	7.08
(f) Provision for Doubtful Trade Receivable	44.31	34.64
(g) (Profit)/ Loss on Sale of Property, Plant & Equipment	(16.57)	0.12
(h) (Profit)/ Loss on Sale of Non current Investment	(2.98)	0.00
Deduct:		
(a) Dividend Income	(0.08)	(0.04)
(b) Interest Income	0.00	(8.76)
(c) Profit from share in partnership firm	0.00	(3.31)
<b>Operating Profit before working Capital Changes</b>	<b>1002.77</b>	<b>1415.61</b>
Adjustment For Working Capital Changes:		
(a) Change in Inventories	(93.32)	371.38
(b) Change in Trade Receivables and Other Current Assets	(852.11)	(689.93)
(c) Change in Trade Payables and other Current Liabilities	345.09	(6.17)
(d) Change in Current Investments	34.16	(34.16)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>436.60</b>	<b>1056.73</b>
Deduct:		
Direct Taxes paid	(208.09)	(199.30)
<b>Net Cash Flow From Operating Activities</b>	<b>228.51</b>	<b>857.43</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
(a) Purchase of Property, Plant & Equipment & Capital Work in Progress	(1911.78)	(1148.25)
(b) Proceeds from Sale of Property, Plant & Equipment	100.00	30.43
(c) Sale of Non-current Investment	190.60	(50.60)
(d) Dividend Received	0.08	0.04
(e) Interest Received	0.00	8.59
(f) Investment in Partnership Firm	0.00	3.31
<b>Net Cash Flow From Investment Activities</b>	<b>(1621.09)</b>	<b>(1156.48)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(a) Proceeds from Issue of Shares (including Premium)	2122.80	0.00
(b) Changes in Short Term Borrowings	(709.44)	211.62
(c) Changes in Long Term Borrowings	(350.30)	1025.23
(d) Finance Cost	(102.41)	(247.89)
(e) Payment of Preliminary Expenses	(240.66)	0.00
<b>Net Cash Flow From Financing Activities</b>	<b>720.00</b>	<b>988.96</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>(672.59)</b>	<b>689.91</b>
Opening Cash & Cash Equivalents	699.73	9.82
Closing Cash and Cash Equivalents	27.14	699.73

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.



DATE: 09/11/2023  
PLACE: AHMEDABAD

RAJESH DHIRUBHAI GONDALIYA  
(CHAIRMAN & MANAGING DIRECTOR)  
DIN: 03454540

*R D Gondaliya*

For, KAKA INDUSTRIES LIMITED

*Bhavin Rajeshbhai Gondaliya*  
BHAVIN RAJESHBHAI GONDALIYA  
(WHOLE-TIME DIRECTOR)  
DIN: 07965097

**Explanatory notes to the Statement of Unaudited Standalone interim Financial Results for six-month period ended September 30, 2023**

1. Unaudited Standalone Interim Statement of Financial Results for the six-month-period ended September 30, 2023 have been prepared in accordance with the Accounting Standard (referred to as "AS") 25 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held November 09, 2023.
2. Out of gross proceeds of IPO for Rs. 2122.8 Lakh, an amount of Rs. 234.00 Lakh have been utilised for Issue related expenses as stated in Prospects and accordingly Net Proceeds received for Rs. 1888.80 Lakhs have been utilised for the object as stated in prospectus.
3. The results for the six month period ended September 30, 2023, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.kakaprofile.com](http://www.kakaprofile.com)).

For and on behalf of the Board of Directors  
KAKA INDUSTRIES LIMITED

*D D Patil*

RAJESH DHIRUBHAI GONDALIYA  
(CHAIRMAN & MANAGING DIRECTOR)  
DIN: 03454540



*Bhandari*

BHAVIN RAJESHBHAI GONDALIYA  
(WHOLE-TIME DIRECTOR)  
DIN: 07965097

Date: 09/11/2023  
Place: AHMEDABAD

