



Innovating for
affordable healthcare

Shilpa Medicare Limited

Corporate & Admin Office:

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CIN: L85110KA1987PLC008739

30 May 2023

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Scrip Code: BSE - 530549/ Stock Symbol: NSE – SHILPAMED

Dear Sir/Madam,

Sub: Newspaper Publication of Audited Standalone and Consolidated Financial Results for the Quarter & year ended 31 March 2023

Further to our letter dated 25 May 2023 regarding approval of Audited Standalone and Consolidated Financial Results of the Company for the quarter & year ended 31 March 2023, please find enclosed newspaper advertisements, published in compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Sudhimoola and Business Line.

This is for your information and updation.

Thanking you

For Shilpa Medicare Limited,

**Ritu Tiwary
Company Secretary & Compliance Officer**

QUICKLY.

Karnataka Bank names new MD & CEO



Mangaluru: The board of directors of Karnataka Bank Ltd, appointed Srikrishnan Hari Hara Sarma as an Additional Director to take up the role of Managing Director and Chief Executive Officer. Sarma has nearly four decades of experience. Srikrishnan Hari Hara Sarma has nearly four decades of experience spread across Commercial, Retail, and Transactional Banking, Technology and Payments. our BUREAU

India Post mulls converting some post offices into banks

SPRUNGING UP. Change to help offer value-added services, cater to more customers and give post offices a modernised look

Anshika Kayastha
Mumbai

Some of the post offices may be converted to full-fledged branches of India Post Payments Bank with the objective of increasing flexibility and giving a more modernised look to the post offices.

nessline. India Post Payments Bank currently has only one branch, which does not have a customer front. All customer services for the bank are extended only through the post offices, which are technically considered banking outlets and not branches.

"Post offices function as a bank branch but the only thing is that the processes are a little more detailed (because of the classification)," the source said, adding that the bank might have to take individual approvals for every such conversion of an outlet to a branch. As per regulations,



VISION. The bank is in discussion with the Department of Financial Services for a business model

small finance banks, payments bank and local area banks need to obtain prior approval from RBI's Department of Banking

Regulations (DBR) for opening, closing, shifting, merger and conversion of banking outlets.

The thought is at a nascent stage and the bank is in the process of working out a business model, for which discus-

sions are on with the Department of Financial Services.

RANKING OUTLETS
Banking outlets are fixed point service delivery units, manned by either employees of the bank or business correspondents, which offer limited services such as accepting deposits, cheque encashment, cash withdrawal or loans for a minimum of 4 hours, at least five days a week.

Given this classification, post offices have not been permitted to exchange ₹2,000 notes following the directive for their withdrawal at bank

branches, issued by the RBI on Friday. However, because the currency continues to be legal tender, post offices are still accepting deposits.

Conversion to branches will allow post offices to offer more value-added banking services and products, and cater to more customers. In turn, it will allow the bank to customise and develop these customer touch points to provide better on-ground services.

India has a network of 1.5 lakh post offices, of which 1.4 lakh are in the rural areas, per the Department of Post's website.

Jain Irrigation Q4 net more than doubles to ₹977 crore

Our Bureau
Mumbai



Anil Jain, Vice-Chairman and MD, Jain Irrigation

Jain Irrigation has reported that net profit in the March quarter more than doubled to ₹977 crore against ₹279 crore logged in the same period last year, largely due to overseas asset stake sale.

Income was up 27 per cent at ₹1,747 crore (₹1,373 crore). The company has closed a deal to merge its overseas business with Temesk-owned Rivulus Irrigation. It recognised an income of ₹1,235 crore during the quarter. Jain Irrigation, which holds 18 per cent stake valued at \$137 million in the merged entity, will be hiked to 20 per cent by end

reduced working capital cycle and buoyant demand," he added.

REVENUE INCREASE
Jain Irrigation expects its revenue to increase 30 per cent in this fiscal with even faster growth in EBITDA as the net working capital cycle reduced to 250 days from 340 days. It will further come down to 150 days in this fiscal as the company plans to push more business through dealers.

Following partial sale of overseas asset, the company's net worth has increased to ₹5,181 crore (₹3,656 crore)

Consolidated debt reduced to ₹3,580 crore (₹6,010 crore) as of March-end.

of this fiscal. Anil Jain, Vice-Chairman and Managing Director, said the company will continue to supply goods from India to the merged overseas business.

Prodapt to invest \$7 m in Panama operations



Chennal: Prodapt, the Chennal-based specialised firm in the connectedness industry, is expanding its Panamanian operations through a \$7 million investment. The investment will generate around 500 technology jobs in areas such as cloud computing, artificial intelligence, etc. our BUREAU

City Union Bank posts 23% growth in net in FY23

Our Bureau
Chennai



City Union Bank posted a 23 per cent year-on-year growth in net profit for FY23 at ₹937 crore. The Kumbakonam-based private sector lender posted a net profit of ₹760 crore for the fiscal year ended FY22.

Interest income grew 15 per cent year-on-year to ₹4,714 crore (₹4,105 crore) while interest expense increased 17 per cent to ₹2,552 crore (₹2,180 crore). Net interest margin stood at 3.89 per cent.

ASSET QUALITY
The lender's asset quality improved during the previous financial year. Gross non-performing asset (NPA) as a percentage of total assets, improved to 4.37 per cent (4.70 per cent). Net

NPA fell to 2.36 per cent (2.95 per cent) in value terms, gross NPA fell marginally to ₹1,920 crore (₹1,933 crore) in FY23. Total deposits grew 10 per cent to ₹52,398 crore (₹47,690 crore) while advances grew at a modest 7 per cent to ₹43,971 crore (₹41,156 crore).

Q4 PROFIT
The bank's net profit grew 4 per cent year-on-year in Q4FY23 to ₹218 crore (₹209 crore) while interest income grew 17 per cent to ₹1,228 crore (₹1,050 crore).

RBI okays Maratha, Cosmos banks' merger

Our Bureau
Mumbai

The Reserve Bank of India (RBI) has sanctioned the voluntary Scheme of amalgamation of Mumbai-based Maratha Sahakari Bank with Pune-based The Cosmos Co-operative Bank Limited. The scheme will come into force with effect from May 29, 2023, RBI said in a statement.

The Scheme has been sanctioned in exercise of the powers conferred under Sub-Section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949. "All the branches of Maratha Sahakari Bank Ltd., Mumbai will function as branches of The Cosmos Co-operative Bank Limited, Pune with effect from May 29, 2023," RBI's said.

Yubi buys credit analytics firm FinFort

Our Bureau
Chennai



Yubi, a credit marketplace, has acquired a 100 per cent stake in Bengaluru-based credit analytics company FinFort. Financial details of the transaction were not disclosed.

In a press release, the Chennai-based fintech unicorn Yubi said FinFort offers technology infrastructure and data analytics for private data to banks and NBFCs and the acquisition will enable the company to expand its product suite and enhance its capabilities.

Yubi will now be able to expand its product suite and enhance its capabilities

tions technology platform Spotto and Corpository in 2022.

DEBT MARKETPLACE
Yubi is an online debt marketplace that connects borrowers and lenders for various credit products including corporate lending, supply chain financing, real estate & infrastructure financing, co-lending, securitisation, and fixed-income securities.

It has so far facilitated debt financing to the tune of ₹1.40-lakh crore with over 17,000 enterprises, and more than 6,200 investors and lenders on its platform.

SHILPA MEDICARE LIMITED																
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CIN - L65922TN2000PLC04655																
Registered Office: Repco Tower, No. 33, North Usman Road, T.Nagar, Chennai 600 017																
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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2023																
Sl. No.	Particulars	STANDALONE						CONSOLIDATED								
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		Quarter Ended		Year Ended				
		31.03.2023 (Audited)	31.12.2022 (Un-audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.12.2022 (Un-audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)	31.03.2023 (Audited)			
1.	Total Income from Operations	343.73	330.85	324.23	1,299.16	1,306.57	343.73	330.85	324.23	1,299.16	1,306.57	343.73	330.85	324.23	1,299.16	1,306.57
2.	Net Profit/ (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	112.39	108.91	58.16	406.76	259.51	112.39	108.91	58.16	406.76	259.51	112.39	108.91	58.16	406.76	259.51
3.	Net Profit/ (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	112.39	108.91	58.16	406.76	259.51	112.39	108.91	58.16	406.76	259.51	112.39	108.91	58.16	406.76	259.51
4.	Net Profit/ (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	82.10	80.76	42.03	296.08	191.54	82.10	80.76	42.03	296.08	191.54	82.10	80.76	42.03	296.08	191.54
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	81.88	80.82	42.06	296.21	191.95	83.76	83.23	40.68	316.41	194.51	81.88	80.82	42.06	296.21	191.95
6.	Paid up Equity Share Capital	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
7.	Reserves (excluding Revaluation Reserve)				2,453.61	2,173.04				2,626.61	2,227.41				2,626.61	2,227.41
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (in Rs.)															
(a) Basic		13.12	12.91	6.72	47.33	30.62	13.42	13.29	6.50	50.56	31.03	13.12	12.91	6.72	47.33	30.62
(b) Diluted		13.12	12.91	6.72	47.33	30.62	13.42	13.29	6.50	50.56	31.03	13.12	12.91	6.72	47.33	30.62

Committed to the vision of Aatmanirbhar Bharat

Sl. No.	PARTICULARS	Extract of the Standalone & Consolidated Audited Financial Results For the Quarter & Year Ended 31st March 2023							
		Q3 Months Ended		Year Ended		Q3 Months Ended			
		31.03.2023#	31.03.2022	31.03.2023#	31.03.2022	31.03.2023#	31.03.2022		
1.	Total Income from Operations	8226.99	8061.68	23364.94	21211.09	8226.99	8061.68	23364.94	21211.09
2.	Net Profit / (Loss) for the period (before Tax, Exceptional Items)	864.14	1098.17	449.60	436.95	864.14	1090.43	423.42	420.04
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items & net profit/loss) of joint ventures in consolidated results)	864.14	1098.17	449.60	436.95	877.03	1101.76	479.44	470.46
4.	Net Profit / (Loss) for the period after tax	598.11	908.87	447.55	410.24	611.00	912.47	477.39	444.71
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	460.53	942.14	430.28	487.11	474.01	945.77	460.71	521.61
6.	Paid-up equity share capital (Face Value Rs 2 per share)	696.41	696.41	696.41	696.41	696.41	696.41	696.41	696.41
7.	Other Equity	25851.75	26274.75	25851.75	26274.75	25851.75	26274.75	25851.75	26274.75
8.	Net Worth	27262.16	26971.16	27262.16	26971.16	26828.03	26506.60	26828.03	26506.60
9.	Basic & Diluted Earnings Per Share:	1.72	2.61	1.29	1.18	1.75	2.62	1.37	1.28
10.	Capital Redemption Reserve	37.87	37.87	37.87	37.87	37.87	37.87	37.87	37.87

POWER

TRANSMISSION

INDUSTRY

TRANSPORTATION

RENEWABLES

OIL & GAS

DEFENCE & AEROSPACE

ENERGY STORAGE

Bharat Heavy Electricals Limited

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