

# SANATHNAGAR ENTERPRISES LIMITED

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October 11, 2023

To,  
**The Listing Department**  
BSE Limited  
Phiroze Jeejebhoy Towers, Dalal Street,  
Mumbai 400 001.

Scrip Code – **509423**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sirs,

Pursuant to Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today, i.e., October 11, 2023 have *inter-alia*:

1. Noted the resignation of Mr. Kiran Kokare, Chief Financial Officer (CFO) of the Company with effect from the close of business hours of October 23, 2023 due to pre-occupation. Subsequent to his resignation as CFO, he will also cease to be a Key Managerial Personnel under the provisions of Section 203 of the Companies Act, 2013. A copy of resignation letter submitted by Mr. Kiran Kokare is enclosed herewith.
2. Approved the appointment of Mr. Vikash Mundhra as CFO of the Company on the recommendation of the Nomination and Remuneration Committee and based on the approval of the Audit Committee of the Company with effect from October 24, 2023. Accordingly, pursuant to Section 203 of the Companies Act, 2013, Mr. Vikash Mundhra shall also act as the Key Managerial Personnel of the Company.

The Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023 /123 dated July 13, 2023 is enclosed herewith as **Annexure – A**.

The meeting commenced at 6.00 p.m. and concluded at 6.30 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
**For Sanathnagar Enterprises Limited**

**Shashank Nagar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A50668**

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## Annexure-A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023 /123 dated July 13,2023 are as under:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment</del> , resignation, <del>removal</del> , <del>death</del> or otherwise	Resignation of Mr. Kiran Kokare Chief Financial Officer (CFO) of the Company.  Appointment of Mr. Vikash Mundhra as CFO of the Company
2.	Date of appointment/ <del>re-appointment</del> /cessation (as applicable) & term of appointment/ <del>re-appointment</del> ;	The Board of Directors has noted the resignation of Mr. Kiran Kokare with effect from close of business hours of October 23, 2023.  Appointment of Mr. Vikash Mundhra as the Chief Financial Officer of the Company with effect from October 24, 2023.
3.	Brief profile (in case of appointment)	Mr. Vikash Mundhra is a Member of Institute of Chartered Accountants of India having 12+ years of experience in the field of Accounts and Finance. He is associated with Lodha Group from the last 2.5 years. Prior to joining Lodha Group, he was associated with Prism Johnson Limited.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Date: October 11, 2023**

To,  
The Board of Directors  
**Sanathnagar Enterprises Limited**  
412, Floor 4, 17G Vardhaman Chamber,  
Cawasji Patel Road, Horniman Circle, Fort  
Mumbai – 400001, Maharashtra, India

**Sub: Resignation as the Chief Financial Officer of the Company.**

Dear Sir/Madam,

I, Kiran Kokare, hereby tender my resignation from the position of Chief Financial Officer and Key Managerial Personnel of the Company and request to relieve me from my duties with effect from the closure of business hours on October 23, 2023.

I place on record, my sincere appreciation for the co-operation extended to me by the directors during my tenure.

Thanking you,

Yours Sincerely,



**Kiran Kokare**  
**Chief Financial Officer**