

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge, Ahmedabad-
380006, Gujarat

CIN: L74110GJ1994PLC021483

Email- complianceviel@gmail.com

Date: 29th August, 2020

**To,
The General Manager
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001**

Sub: Outcome of Board Meeting

Ref: Vivid Mercantile Limited (Script Code:- 542046)

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, 29th August, 2020, in that meeting the Board has decided the following matters:

1. The Board of Directors of the company have approved and recommended the issuance of fully paid up bonus shares in the ratio of 26:100 (i.e. 26 (Twenty Six) fully paid up equity share for every 100 (Hundred) fully paid up equity shares held, subject to the shareholders' approval in the ensuing Annual General Meeting of the company.
2. The Board of Directors of the company have approved to increase in authorized share capital of the Company from the existing Rs. 7,96,00,000 (Rupees Seven Crores Ninety Six Lakh only) divided into 79,60,000 (Seventy Nine Lakh Sixty Thousand) equity shares of Rs.10/- each to Rs. 10,03,00,000 (Rupees Ten Crores Three Lakh only) divided into 1,00,30,000 (One Crore Thirty Thousand) equity shares of Rs.10/- each by creation additional 20,70,000 (Twenty Lakh Seventy Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari-passu with the existing equity shares of the Company subject to the shareholders' approval in the ensuing Annual General Meeting of company."

Accordingly clause V of Memorandum of Association of the company shall be read as follows:

V. The authorized share capital of the Company is Rs. 10,03,00,000 (Rupees Ten Crores Three Lakh only) divided into 1,00,30,000 (One Crore Thirty Thousand) Equity Shares of Rs. 10/- each.

3. The Board has decided to hold the Annual General Meeting of the Company on Wednesday, the 23rd Day of September 2020 at 01:30 p.m. at registered office of the company.;
4. To Approve Directors Report for the Financial year ended on 31.03.2020
5. The Board has approved the Notice of the Annual General Meeting.

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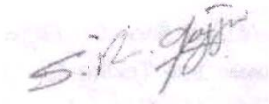
The Board Meeting Concluded at 4:50 P.M.

Kindly take the same on your record,

Thanking you,

Yours faithfully,

For, Vivid Mercantile Ltd



Satish Gajjar
Managing Director
Din: 05254111

