



NATURITE AGRO PRODUCTS LIMITED

Manufactures of: Spice Oils/Oleoresins, Natural food colors and Herbal Products, An ISO 9001-2008, ISO 22000, GMP Certified Company

Regd.Off: Sy.No.711-713, Lalgadi Malakpet (V), Shamirpet (M), Medchal Dist. Telangana - 500 078, CIN : L01119TG1990PLC0PLC011554

Email ID : naturiteinvestors@gmail.com, naturite@gmail.com, website: www.naturite.co.in

Date: 10th November 2023

To,
Department of Corporate Services
BSE LIMITED,
Phirozejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: -Outcome of the Board Meeting
Ref - Scrip Code 538926

In just concluded Board meeting the Board has considered the following and approved

1. The Un-Audited Financial Results along with Asset and Liability Statement and Cash Flow Statement for the Second Quarter ended 30th September, 2023, Enclosed as **Annexure-1**.

2. The Take note on Limited Review Report for the Second Quarter ended 30th September 2023, enclosed as **Annexure-2**.

Board Meeting Commenced at 02:30 PM and concluded at 03:00 PM.

This is for your information and necessary records.



Thanking you,

For **NATURITE AGRO PRODUCTS LIMITED**

Vallabh Reddy Gaddam
Managing Director
(DIN: 01006373)

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NATURITE AGRO PRODUCTS LIMITED							
Reg Address : Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet TG 500078 IN							
CIN : L01119TG1990PLC011554							
Unaudited Statement of Profit and Loss for the Quarter ended 30th September, 2023							
(All amounts in Lakhs as otherwise stated)							
S.No.	Particulars	Quarter Ended			Half-year Ended		Year Ended
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-2023 Audited
1	Income from operations						
	a) Income from operations	467.30	197.37	63.98	664.67	607.39	780.47
	b) Other operating income	-	-	-	-	-	0.52
	Total Income from operations (net)	467.30	197.37	63.98	664.67	607.39	780.99
2	Expenses						
	a) Cost of material consumed	156.20	139.25	230.07	295.45	419.19	578.11
	b) Purchase of Stock in trade	-	-	-	-	-	(34.86)
	c) Changes in inventories	407.42	136.96	(135.07)	544.38	113.02	66.96
	d) Employee benefits expense	10.04	14.01	16.76	24.05	34.27	139.95
	e) Finance Cost	0.48	2.36	12.68	2.84	26.99	39.43
	f) Depreciation	2.98	2.98	2.88	5.96	5.76	11.92
	g) Other expenses	28.33	29.52	46.65	57.85	93.58	36.22
	Total Expenses	605.46	325.08	173.98	930.54	692.80	837.73
3	Profit / (Loss) Before Tax	(138.16)	(127.71)	(110.00)	(265.87)	(85.41)	(56.74)
4	Tax Expenses						
	Current Tax	-	-	-	-	6.12	-
	MAT Credit Entitlement	-	-	-	-	-	-
	Deferred tax	1.04	0.55	0.57	1.59	1.15	2.18
5	Net Profit / (Loss) for the period	(139.19)	(128.26)	(110.57)	(267.45)	(92.68)	(58.92)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(139.19)	(128.26)	(110.57)	(267.45)	(92.68)	(58.92)
	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)	529.60	529.60	529.60	529.60	529.60	529.60
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	(2.63)	(2.42)	(2.09)	(5.05)	(1.75)	(1.11)
	b) Diluted	(2.63)	(2.42)	(2.09)	(5.05)	(1.75)	(1.11)
Notes:							
1 The unaudited interim condensed financial statements for the quarter and half-year ended 30th September, 2023 have been taken on record by the Board of Directors at its meeting held on 10th November 2023.							
2 The Company operates in a single segment and the results pertain to a single segment.							
Place: Hyderabad		For and on behalf of Naturite Agro Products Limited					
Date: 10th November, 2023		 Vallabh Reddy Gaddam Managing Director DIN: 01006373					
							

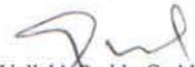


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Naturite Argo Products Limited			
CIN: L01119TG1990PLC011554			
Registered Office: Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet Telangana - 500078			
Balance Sheet as at September 30, 2023.			
(All amounts in Lakhs as otherwise stated)			
	Notes	30th September, 2023	31st March, 2023
Assets			
Non current assets			
Property, plant and equipment	2	1,048.16	1,054.12
Financial assets			
Other non current financials assets	3	2.70	2.70
		1,050.85	1,056.82
Current assets			
Financial assets			
Inventories	4	327.71	872.60
Trade receivables	5	294.88	385.82
Cash and cash equivalents	6	4.83	5.62
Loan and advances	3	-	-
Other financial assets	7	-	-
Other current assets	8	77.47	65.79
		704.89	1,329.84
TOTAL		1,755.74	2,386.65
Equity and liabilities			
Equity			
Equity share capital	9	529.60	529.60
Other equity	10	484.22	751.67
		1,013.82	1,281.27
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	11	-	-
Deferred tax liabilities (net)		207.02	205.43
		207.02	205.43
Current liabilities			
Financial liabilities			
Borrowings	11	468.69	836.61
Trade Payables	12	62.04	53.84
Other financial liabilities	13	3.82	8.84
Provisions	14	-	-
Other current liabilities	15	0.35	0.66
		534.90	899.95
TOTAL		1,755.74	2,386.65

For and on behalf of the Board of Directors
 Naturite Argo Products Limited

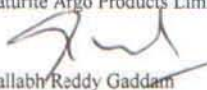


 Vallabh Reddy Gaddam
 Managing Director
 DIN: 01006373



Place: Hyderabad
 Date: 10th November 2023.

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Naturite Argo Products Limited CIN: L01119TG1990PLC011554 Registered Office: Sy.No. 711-713, Lalgadi Malakpet (V), Shamirpet Telangana - 500078 Cash Flow Statement for the period ended September 30, 2023		
(All amounts in Lakhs as otherwise stated)		
Particulars	For the period ended September 30, 2023	For the year ended March 31, 2023
Cash flow from operating activities		
Profit before taxation	(265.87)	(56.74)
Non-cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	5.96	11.92
Interest income	-	(0.52)
Interest Expense	1.37	38.22
Provision no longer required written back	-	-
Operating profit before working capital changes	(258.53)	(7.12)
Movements in working capital:		
(Increase)/decrease in Inventories	544.90	(36.33)
(Increase)/decrease in trade receivables	90.94	(91.82)
(Increase)/decrease in Other non-current financial assets	-	-
(Increase)/ decrease in other current financial assets	-	-
(Increase)/ decrease in other Current Assets	(11.68)	32.95
Increase/(decrease) in other Financial Liabilities	(5.02)	(0.63)
Increase/(decrease) in other current liabilities	(0.31)	(2.25)
Increase/(decrease) in Trade Payables	8.20	(288.34)
Cash generated from operations	368.50	-393.55
Direct taxes paid (net of refunds)	-	-10.65
Net cash generated from operating activities	(A) 368.50	(404.20)
Cash flows from investing activities		
Interest Received	-	0.52
Purchase of fixed assets	-	(0.65)
Net cash used in investing activities	(B) -	-0.13
Cash flows from financing activities		
Interest Paid	(1.37)	(38.22)
Borrowings Increase/Decrease	(367.92)	312.50
Net cash generated from/used in financing activities	(C) (369.29)	274.29
Net decrease in cash and cash equivalents	(A+B+C) (0.79)	(130.04)
Cash and cash equivalents at the beginning of the year	5.62	135.66
Cash and cash equivalents at the end of the year	4.83	5.62
Components of cash and cash equivalents		
Cash on hand	0.96	3.18
Balances with scheduled banks		
- Current accounts	3.87	2.44
- Fixed deposits	-	-
Remittance in transit	-	-
Total cash and cash equivalents (refer note 6)	4.83	5.62
For and on behalf of the Board of Directors Naturite Argo Products Limited  Vallabh Reddy Gaddam Managing Director DIN: 01006373		
		
Place: Hyderabad		
Date: 10th November 2023.		



M.N. RAO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Half-year Unaudited Financial Results of Naturite Agro Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
Naturite Agro Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Naturite Agro Products Limited (the "Company") for the quarter and six months ended 30 September 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates
Chartered Accountants

ICAI Firm registration number: 005386S



**Mattapalli
Venkata
Rathnam**

Digitally signed by
Mattapalli Venkata
Rathnam
Date: 2023.11.10
14:54:50 +05'30'

M V Ratnam
Partner

Membership No: 008314

UDIN: 23008314BGLKBS683

Place: Hyderabad
Date: 10-11-2023