



Date: 27.05.2024

To,

The Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Company Symbol: HEALTHYLIFE
Scrip Code: 543546
ISIN: INE0L3501015

Subject: Outcome of the Board Meeting pursuant to Regulation 30 & 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Healthy Life Agritec Limited at their meeting held on 27th May, 2024 at SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East Thane Maharashtra - 401107 India have considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the half and financial year ended on 31st March, 2024.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Auditor's Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 10:30 P.M. and concluded at 11:40 P.M.

This is for your information and record.

For & on behalf of
Healthy Life Agritec Limited

Divya Mojjada
Managing Director
DIN: 07759911
Date:27.05.2024

Encl: As above

Healthy Life Agritec Limited

CIN : L52520MH2019PLC332778

(Formerly Known as Healthy Life Agritec Private Limited)

Regd. Office : SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane 401107.

Phone : +91-730 544 1244

E-mail : info@healthylifeagritec.com

Web : www.healthylifeagritec.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
Healthy Life Agritec Limited
(Formerly Known As Healthy Life Agritec Private Limited)**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Healthy Life Agritec Limited (Formerly Known As Healthy Life Agritec Private Limited)** ("the company") which comprises the Balance Sheet as at March 31, 2024, the statement of Profit and Loss account and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except to the effects of the matters described in the Paragraphs mentioned below, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Following are our observations:



Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:



- a) The company had not complied with provisions of TDS Laws and no provisions had been made for the late payment charges and interest for delayed payments and non-compliance.
- b) Inventory, balance of debtors, creditors, Balance of Security Deposit and valuation of Intangible Assets and their amortisation there off reported in Financial Statements is as certified by the management.
- c) As on the date of this report, Internal Audit Report and Report on Internal Financial Control are not available for verification.

How the emphasis of matters is addressed in our Audit

Our audit procedures on key matters includes the following:

- a) Obtained the outstanding litigations list as compared to the previous year. Enquired and obtained explanations for movement in litigations during the year.
- b) Inquired with management regarding the status of significant litigations and claims including obtaining legal team views on the likely outcome of each litigations and claims and the magnitude of potential exposure.
- c) Examined the Company's legal expenses and read the minutes if Board meetings, to evaluate the completeness if list of the open litigations.
- d) Read the latest correspondence between the Company and tax/legal authorities and reviewed legal opinions obtained by management, where applicable, for significant matters and considered the same in evaluating the appropriateness of the Company's provisions or disclosure of contingent liabilities.
- e) With respect to the tax matters, we involved tax specialists to evaluate the significant cases and the technical grounds for Management's conclusions on the provisions or disclosures of contingent liabilities.
- f) For non-tax matters, we evaluated Management's decisions and rationale for provisions established or disclosure made for contingent liabilities.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

5) The Company has neither declared nor paid any dividend during the year.

6) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

3. With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

4. This report includes a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, as Annexure B.

For NYS & Company
Chartered Accountants
FRN: 017007N



CA Nitesh Agrawal
Partner

M. No. 527125

Place: New Delhi

Date: 27/5/2024

UDIN: 24527125BKAD4D6994

HEALTHY LIFE AGRITEC LIMITED
(Formerly Known as Healthy Life Agritec Private Limited)
CIN No.: L52520MH2019PLC332778

Regd. Office: - SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park,
Mira Road East, Thane, Thane, Maharashtra, India, 401107

Statement of Audited Financial Results for the for the six month and year ended 31st march 2024.

(Amount In Rs. Lakhs)

S.No.	Particulars	Half year ended			Year Ended	
		31/03/2024 (Audited)	30/09/2023 (Unaudited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Income					
a)	Revenue from operations	3,153.52	2,083.43	2,583.51	5,236.95	4,620.79
b)	Other income	-	-	-	-	-
	Total Income	3,153.52	2,083.43	2,583.51	5,236.95	4,620.79
2	Expenses					
a)	Purchases of stock-in-trade	2,931.81	1,952.20	2,332.26	4,884.01	4,258.85
b)	change in inventories of finished goods, work-in-progress and stock-in-trade	(72.25)	4.98	(8.23)	67.27	(67.04)
c)	Employee Benefit Expense	19.80	11.90	13.33	31.70	30.36
d)	Finance costs	3.62	10.09	6.46	13.71	11.12
e)	Depreciation, depletion and amortisation expense	7.35	7.35	4.53	14.70	13.03
f)	other expenses	88.21	73.52	144.04	161.73	240.28
	Total expenses	2,978.54	2,060.04	2,492.39	5,038.58	4,486.60
	Profit / (Loss) before exceptional items and tax (1-2)	174.97	23.39	91.12	198.36	134.19
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	174.97	23.39	91.12	198.36	134.19
6	Tax expense	43.38	6.08	26.02	49.46	37.22
7	Net Profit/ Loss after tax (5-6)	131.59	17.31	65.10	148.90	96.96
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Income Tax relating to items that will not be reclassified to profit and loss					
9	Total comprehensive income for the period (7+8)					
10	Paid-up equity share capital					
	(Face value of equity share Rs.10 each)	2,201.20	2,201.20	2,201.20	2,201.20	2,201.20
11	Reserves/other equity (excluding revaluation shares)	-	-	-		179.50
12	Earnings per equity share:					
	Basic (in Rs.)	0.60	0.08	0.30	0.68	0.52
	Diluted (in Rs.)	0.60	0.08	0.30	0.68	0.52

Note:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 27/05/2024. The statutory auditors of the Company carried out a Audit of the above results. Their report does not contain anything which would have impact on the results for the half year ended 31st March 2024.
- The figures for the corresponding periods have been restated wherever necessary to make them comparable.
- Previous period figures have been regrouped wherever necessary.

For Healthy Life Agritec Limited

Date: 27/05/2024
Place: Thane

Divya Mojada
Managing Director
DIN: 07759911

HEALTHY LIFE AGRITEC LIMITED
(Formerly Known as Healthy Life Agritec Private Limited)
CIN No.: L52520MH2019PLC332778
Regd. Office: - SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park,
Mira Road East, Thane, Thane, Maharashtra, India, 401107
Standalone statements of Assets and Liability

	Particulars	As at March 31, 2024	As at March 31, 2023
	Equity and Liabilities		
	1 Shareholder's Funds		
a)	Share Capital	2,201.20	2,201.20
b)	Reserves & Surplus	328.39	181.07
	Other equity		
	Total Equity	2,529.59	2,382.27
	2 Liabilities		
	Financial Liabilities		
	Non- current liabilities		
a)	Long term borrowings	99.52	40.75
	Trade Payable		
b)	Deffered tax liability	4.04	3.53
c)	Other long-term liabilities	-	-
	Total Equity and Liabilities		
d)	Long term provisions	-	-
	Total non-current liabilities	103.56	44.28
	current liabilities		
a)	Short term borrowings	151.95	85.11
b)	Trade Payables		-
i)	Total outstandings dues of micro enterprises and small enterprises		-
ii)	Total outstandings dues of creditors other than micro enterprises and small enterprises	121.20	382.02
c)	Other current liabilities	4.16	15.93
	Other non-financial assets		
d)	Short-term provisions	83.74	30.56
	Total current liabilities	361.05	250.42
	Total equity and liabilities	2,994.19	2,176.13
	Assets		
	1 Non- current assets		
a)	Property, plant and equipment		-
i)	Tangible assets	217.52	232.22
ii)	Intangible assets		-
b)	Long term loans and advances	177.75	-
c)	Deffered tax assets (Net)		-
d)	Other non- current investment	906.97	925.47
	Total non-current assets	1,302.24	1,157.69
	2 Current assets		
a)	Current investment		-
b)	Inventories	177.87	110.60
c)	Trade receivables	1,449.27	743.09
d)	Cash and bank balances	19.39	33.55
e)	Short- term loans and advances	37.22	96.61
f)	Other current assets	8.19	34.60
	Total current assets	1,691.95	1,018.44
	Total assests	2,994.19	2,176.13

HEALTHY LIFE AGRITEC LIMITED			
(Formerly Known as Healthy Life Agritec Private Limited)			
CIN No.: L52520MH2019PLC332778			
Regd. Office: - SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Thane, Maharashtra, India, 401107			
Cash Flow Statement			
Particulars	(Amount in Rs. Lakhs)		
	As at 31st March 2024	As at 31st march 2023	
	Audited	Audited	
A	Cash flow (used in) / generated from operating activities		
Profit before tax	148.90	134.19	
Add / (less): Adjustments			
Adjustments for finance costs	3.62	11.12	
Adjustments for (Increase) / decrease in Inventories	(67.27)	(67.04)	
Adjustments for (Increase) / decrease in receivables, current	(706.18)	(553.26)	
Adjustments for (Increase) / decrease in receivables, non-current			
Adjustments for (Increase) / decrease in other non-current assets	(159.25)		
Adjustments for short term loans and advances	59.38	(435.56)	
Adjustments for other Current Assets	26.40	(12.24)	
Adjustments for increase (decrease) in trade payables, current	503.22	(89.73)	
Adjustments for increase (decrease) in trade payables, non-current			
Adjustments for increase (decrease) in other current liabilities	(11.78)	(129.51)	
Adjustments for increase (decrease) in other non-current liabilities			
Adjustments for depreciation and amortisation expense	14.70	13.03	
Adjustments for impairment loss reversal of impairment loss recognised in			
Adjustments for provisions, current	52.10	(25.79)	
Adjustments for provisions, non-current			
Adjustments for other financial liabilities, current			
Adjustments for other financial liabilities, non-current			
Adjustments for unrealised foreign exchange losses gains			
Adjustments for dividend income			
Adjustments for interest income			
Adjustments for share-based payments			
Adjustments for fair value losses (gains)			
Adjustments for undistributed profits of associates			
Other adjustments for which cash effects are investing or financing cash flow			
Other adjustments to reconcile profit (loss)			
Other adjustments for non-cash items			
Share of profit and loss from partnership firm or association of persons or limited liability partnerships			
	Total adjustments for reconcile profit (loss)	(285.05)	(1,288.98)
	Net cash flows from (used in) operations	(136.15)	(1,154.79)
Dividends received			
Interest paid			
Interest received			
Income taxes paid (refund)			
Other inflows (outflows) of cash			
	Net cash flows from (used in) operating activities	(136.15)	(1,154.79)
Cash flows from used in investing activities			
Purchase of property, plant and equipment	-	(86.37)	
	Net cash flows from (used in) investing activities	-	(86.37)
Cash flows from used in financing activities			
Proceeds from issuing shares		1,200.20	
Proceeds from long term borrowings	125.61	34.48	
Net Proceeds of short term borrowings.		6.87	
Interest paid	-	3.62	(11.12)
Income taxes paid (refund)			
Other inflows (outflows) of cash			
	Net cash flows from (used in) financing activities	121.99	1,230.43
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-	14.16	-
Effect of exchange rate changes on cash and cash equivalents			
Effect of exchange rate changes on cash and cash equivalents			
	Net increase (decrease) in cash and cash equivalents	-	10.73
Cash and cash equivalents cash flow statement at beginning of period	33.55	44.28	
Cash and cash equivalents cash flow statement at end of period	19.39	33.55	

For Healthy Life Agritec Limited

Date: 27/05/2024
Place: Thane

Divya Mojjada
Managing Director
DIN: 07759911



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
Healthy Life Agritec Limited
(Formerly Known As Healthy Life Agritec Private Limited)**

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s Healthy Life Agritec Limited (Formerly Known As Healthy Life Agritec Private Limited)** ("the company") which comprises the Balance Sheet as at March 31, 2024, the statement of Profit and Loss account and statement of cash flows for the year the ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, except to the effects of the matters described in the Paragraphs mentioned below, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Following are our observations:

- a) The company had not complied with provisions of TDS Laws and no provisions had been made for the late payment charges and interest for delayed payments and non-compliance.
- b) Inventory, balance of debtors, creditors, Balance of Security Deposit and valuation of Intangible Assets and their amortisation there off reported in Financial Statements is as certified by the management.
- c) As on the date of this report, Internal Audit Report and Report on Internal Financial Control are not available for verification.

How the emphasis of matters is addressed in our Audit

Our audit procedures on key matters includes the following:

- a) Obtained the outstanding litigations list as compared to the previous year. Enquired and obtained explanations for movement in litigations during the year.
- b) Inquired with management regarding the status of significant litigations and claims including obtaining legal team views on the likely outcome of each litigations and claims and the magnitude of potential exposure.
- c) Examined the Company's legal expenses and read the minutes if Board meetings, to evaluate the completeness if list of the open litigations.
- d) Read the latest correspondence between the Company and tax/legal authorities and reviewed legal opinions obtained by management, where applicable, for significant matters and considered the same in evaluating the appropriateness of the Company's provisions or disclosure of contingent liabilities.
- e) With respect to the tax matters, we involved tax specialists to evaluate the significant cases and the technical grounds for Management's conclusions on the provisions or disclosures of contingent liabilities.
- f) For non-tax matters, we evaluated Management's decisions and rationale for provisions established or disclosure made for contingent liabilities.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. The Board Report is expected to be made available to us after the date of this Audit Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Account) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure A**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - 1) The Company have certain pending litigations which may impact its financial position.
 - 2) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
 - 3) There were no amount which required to be transferred by the company to the Investor Education and Protection Fund.
 - 4)
 - i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether

directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

iii) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (i) and (ii) contain any material mis-statement.

- 5) The Company has neither declared nor paid any dividend during the year.
- 6) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

3. With respect to the matter to be included in the Auditors’ Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

4. This report includes a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor’s Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, as Annexure B.

For NYS & Company
Chartered Accountants
FRN – 017007N



CA Nitesh Agrawal
Partner
M. No. 527125
Place: New Delhi
Date: 27/05/2024

UDIN: 24527125BKAQYE9542

Healthy Life Agritec Limited

CIN: L52520MH2019PLC332778

SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Thane, Maharashtra, India, 401107

email: info@healthylifeagritec.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2024

(Rupees In Lakhs)

Sr. No.	Particular	Half Year Ended			Year ended	
		31/03/2024 (Audited)	30/09/2023 (Unaudited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
1	Revenue from Operations	9923.29	3,371.53	3,959.11	13,294.82	10,781.96
2	Other Income		-	0.04	-	0.05
3	Total Revenue (1+2)	9,923.29	3,371.53	3,959.16	13,294.82	10,782.02
4	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchase of Stock-in-Trade	9977.6	2,910.67	3,688.91	12,888.27	10,425.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-194.43	4.97	(53.22)	(189.46)	(185.18)
	(d) Employee benefits expense	19.8	11.90	27.99	31.70	45.02
	(e) Finance Cost	4.24	7.52	6.46	11.76	11.12
	(f) Depreciation and amortisation expense	7.35	7.35	4.53	14.71	13.03
	(g) Other expenses	126.87	76.64	168.23	203.51	265.49
	Total Expenses	9,941.43	3,019.05	3,842.90	12,960.49	10,574.66
5	Profit / (Loss) before exceptional items and Tax (3-4)	(18.14)	352.48	116.26	334.33	207.36
6	Exceptional items		-	-		-
7	Profit / (Loss) before Tax (5 - 6)	(18.14)	352.48	116.26	334.33	207.36
8	Tax Expense:					
	a) Current Tax	0	91.64	32.56	83.72	56.25
	b) Deferred Tax		-	-		-
9	Profit/ (Loss) for the period from Continuing operations (7-8)	(18.14)	260.83	83.70	250.61	151.11
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-		
11	Tax Expense of Discontinued operations	-	-	-		
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-		
13	Profit/ (Loss) for the period (After Tax)	(18.14)	260.83	83.70	250.61	151.11
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss					
15	Total Comprehensive income for the period (13+14)	(18.14)	260.83	83.70	250.61	151.11
16	Net Profit Attributable to:					
	Equity Share Holders	(18.14)	260.83	83.70	250.61	151.10
	Non - Controlling Interest		-	-		0.01
	Total of Net Profit Attributed	(18.14)	260.83	83.70	250.61	151.11
17	Paid Up Equity Share Capital (Face Value of Rs. 10)	2,201.20	2,201.20	2,201.20	2,201.20	2,201.20
18						
19	Earnings Per Share (EPS) (For continuing operations)					
	(a) Basic	(0.08)	1.18	0.38	0.38	0.69
	(b) Diluted	-0.46	1.18	0.38	0.38	0.69

Note:

- The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 27/05/2024.
- The above results for the Year ended on 31st March 2024, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

FOR AND ON BEHALF OF HEALTHY LIFE AGRITEC LIMITED

Divya Mojada
Managing Director
DIN: 07759911
 Date - 27/05/2024

Healthy Life Agritec Limited

CIN: L52520MH2019PLC332778

SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Thane, Maharashtra, India, 401107

email: info@healthylifeagritec.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2024

(Rupees In Lakhs)

Consolidated Statement of Assets and Liabilities

A.	Particulars	As at 31.03.2024	As at 31.03.2023
		(Audited)	Audited
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	2,201.20	2,201.20
	(b) Other Equity (Reserves & Surplus)	489.56	238.96
	Total Equity	2,690.76	2,440.16
	Non Controlling Interest	1.40	1.41
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	27.30	34.98
	(ii) Trade Payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	4.03	3.53
	(d) Other non-current liabilities		
	Total Non-current liabilities	31.33	38.51
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	224.17	90.88
	(ii) Trade Payables	268.37	33.45
	(iii) Other financial liabilities [other than those specified in item (c)]		
	(b) Other current liabilities	10.94	67.42
	(c) Provisions	137.34	56.51
	(d) Current Tax Liabilities (Net)		
	Total Current liabilities	640.82	248.26
	TOTAL EQUITY AND LIABILITIES	3,364.31	2,728.33
B. ASSETS			
1	Non-current assets		
	(a) Tangible Assets	217.51	232.22
	(b) Capital work-in-progress	-	-
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Investments accounted for using equity method		
	(i) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables		
	(iii) Loans		
	(iii) Others		
	(j) Deferred tax assets (Net)		
	(k) Other non-current Assets		
	Total Non-Current Assets	217.51	232.22
2	Current assets		
	(a) Inventories	436.21	246.75
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	2,482.43	928.42
	(iii) Cash and cash equivalents	21.74	39.01
	(iv) Bank Balances other than (iii) above	15.03	-
	(v) Loans		
	(vi) Others		
	(c) Loans & Advances/Assets (Net)	183.20	1,269.20
	(d) Other current assets	8.19	12.73
	Total Current Assets	3,146.80	2,496.11
	TOTAL ASSETS	3,364.31	2,728.33

FOR AND ON BEHALF OF HEALTHY LIFE AGRITEC LIMITED

Divya Mojjada
Managing Director
DIN: 07759911
Date - 27/05/2024

Healthy Life Agritec Limited
CIN: L52520MH2019PLC332778
SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane, Thane, Maharashtra, India, 401107
email: info@healthylifeagritec.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2024

(Rupees In Lakhs)

Cash Flow Statement

Particulars		31-03-2024	31-03-2023
		Audited	Audited
A	Date of start of reporting period	01-04-2023	01-04-2022
B	Date of end of reporting period	31-03-2024	30-09-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Statement of cash flows			
Cash flows from used in operating activities			
	Profit before tax	334.33	207.35
Adjustments for reconcile profit (loss)			
	Adjustments for finance costs	11.76	11.12
	Adjustments for decrease (increase) in inventories	(189.46)	(185.18)
	Adjustments for decrease (increase) in trade receivables, current	(1,554.01)	(653.26)
	Adjustments for decrease (increase) in Loans & Advances	1,086.00	(398.18)
	Adjustments for decrease (increase) in other current assets	4.55	(12.24)
	Adjustments for decrease (increase) in other Current Tax Assets		
	Adjustments for other financial assets, non-current		
	Adjustments for other financial assets, current	-	
	Adjustments for other bank balances		
	Adjustments for increase (decrease) in trade payables, current	234.93	(89.73)
	Adjustments for increase (decrease) in trade payables, non-current		
	Adjustments for increase (decrease) in other current liabilities	(56.48)	(87.14)
	Adjustments for increase (decrease) in other Provisions	(2.42)	
	Adjustments for depreciation and amortisation expense	14.71	13.03
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
	Adjustments for provisions, current		
	Adjustments for provisions, non-current		
	Adjustments for other financial liabilities, current		
	Adjustments for other financial liabilities, non-current		
	Adjustments for unrealised foreign exchange losses gains		
	Adjustments for dividend income		
	Adjustments for interest income		
	Adjustments for share-based payments		
	Adjustments for fair value losses (gains)		
	Adjustments for undistributed profits of associates		
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)		
	Other adjustments for non-cash items		
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
	Total adjustments for reconcile profit (loss)	(450.42)	(1,401.58)
	Net cash flows from (used in) operations	(116.09)	(1,194.23)
	Dividends received		
	Interest paid		
	Interest received		
	Income taxes paid (refund)		(26.24)
	Other inflows (outflows) of cash		
	Net cash flows from (used in) operating activities	(116.09)	(1,220.47)
Cash flows from used in investing activities			
	Cash flows from losing control of subsidiaries or other businesses		
	Cash flows used in obtaining control of subsidiaries or other businesses		
	Other cash receipts from sales of equity or debt instruments of other entities		
	Other cash payments to acquire equity or debt instruments of other entities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		

Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	-	(86.37)
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities	-	(86.37)
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares	-	1,200.20
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	125.62	41.35
Repayments of borrowings	-	
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	(11.76)	(11.12)
Income taxes paid (refund)		-
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	113.85	1,230.43
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(2.24)	(76.41)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(2.24)	(76.41)
Cash and cash equivalents cash flow statement at beginning of period	39.01	115.42
Cash and cash equivalents cash flow statement at end of period	36.77	39.01

FOR AND ON BEHALF OF HEALTHY LIFE AGRITEC LIMITED

Divya Mojjada
Managing Director
DIN: 07759911
Date - 27/05/2024



Date: 27.05.2024

To,

The Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Company Symbol: HEALTHYLIFE
Scrip Code: 543546
ISIN: INE0L3501015

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, Healthy Life Agritec Limited, a public limited Company having its registered office at SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East Thane Maharashtra - 401107, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results for the year ended 31st March, 2024.

This is for your information and record.

For & on behalf of
Healthy Life Agritec Limited

Divya Mojjada
Managing Director
DIN: 07759911
Date: 27.05.2024

Healthy Life Agritec Limited

CIN : L52520MH2019PLC332778

(Formerly Known as Healthy Life Agritec Private Limited)

Regd. Office : SH-B/09, New Heera Panna CHS LTD, Gokul Village Shanti Park, Mira Road East, Thane 401107.

Phone : +91-730 544 1244

E-mail : info@healthylifeagritec.com

Web : www.healthylifeagritec.com