



GANESH BENZOPLAST LIMITED

CIN:L24200MH1986PLC039836 / PAN NO : AAACG1259J

Regd. Off. : Dina Building, 1stFloor, 53 Maharshi Karve Road, Marine Lines (E), Mumbai - 400 002.

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January 09, 2024

To,

The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip ID: 500153	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip ID: GANESHBE
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Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended

Pursuant to Regulation 30 and in accordance with Para A of Part A of Schedule III read with circular dated July 13, 2023 issued by SEBI, and other applicable regulations, if any, we hereby inform that the Company has received an order from office of the PR commissioner of Customs whereby the department of Customs, Nhava Sheva has imposed a penalty of Rs. 7,29,50,000/- under Custom Act, 1962:-

Sr. No.	Disclosure Requirements	Details
i	Name of the authority	Office of the PR commissioner of Customs, the Department of Customs, Nhava Sheva
ii	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order from office of the PR commissioner of Customs whereby the department of Customs, Nhava Sheva has imposed a penalty of Rs. 7,29,50,000/- under Custom Act, 1962, for certain procedural defects/deficiencies.
iii	Date of receipt	The Order dated 8th January, 2024 has been received by the Company on 8th January, 2024 around 7.00 pm
iv	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Refer point ii above
v	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact, if any, will be to the extent of and as disclosed in point ii. There will be no impact on operations or other activities of the Company. The Company is in the process of taking appropriate steps to contest the said Order on merits. Based on the Company's assessment, an appeal will be filed with Customs, Excise and Service Tax Appellate Tribunal (CESTAT) and the Company is hopeful of a favorable outcome at the appellate level.

For Ganesh Benzoplast Limited

**Ekta Dhanda
Company Secretary and Compliance Officer**

Corp. Office :- Gr. Floor, A-1/A-2 Gurudutt Co-op. Hsg. Society Ltd., J.B. Nagar, Andheri (E), Mumbai - 400 059.