

Date: 07.04.2023

The Secretary Listing Department BSE Limited PJ Towers, Dalal Street, Mumbai - 400 001 Script Code: 532696	The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Script Code: EDUCOMP
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Implementation of the Resolution Plan of Educomp Infrastructure & School Management Limited ("EISML" or "Company") a subsidiary company of Educomp Solutions Limited.

Dear Sir/Madam,

This is to inform you that, in accordance with Regulations 30 and other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), Mr. Ashwini Mehra the Resolution professional of EISML, a subsidiary company of Educomp Solutions Limited, has informed us that the takeover of EISL by Mr. Parmjit Gandhi (Resolution Applicant), through his entity M/s Jasrati Education Service Pvt. Ltd has now been successfully completed and the Resolution Plan stands implemented. A copy of the notice letter that was sent to us is enclosed with this letter.

You are requested to acknowledge and update the same in your records.

Note: As informed earlier also vide various communications, pursuant to an application for Corporate Insolvency Resolution Process ("CIRP") under Section 10 of the Insolvency and Bankruptcy Code, 2016 ("the Code") on May 12, 2017, Hon'ble National Company Law Tribunal, Delhi ("Adjudicating Authority"), vide its order dated 30th May 2017, had ordered the commencement of CIRP in respect of the Company under the provisions of Code. Thereafter, in accordance with Section 17 of the Code, the powers of the Board stood suspended and Dr. Sanjeev Aggarwal was appointed as interim resolution professional of the Company. The IRP carried out his duties from May 30, 2017 till Mr. Mahender Khandelwal was appointed as Resolution Professional ("RP") vide the order of NCLT dated September 12, 2017 and took over the management of the affairs of the Company.

Thanking You,

Yours Truly,

**For Educomp Solutions Limited
(Under CIRP)**



Mahender Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
Taken on record
IBBI Reg. No IBBI/IPA-001/IP-P00033/2016-17/ 10086

Encl.: As above

Educomp Solutions Limited
(CIN: L74999DL1994PLC061353)
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Web site www.educomp.com; email: investor.services@educomp.com

Kind Attention: Mr. Mahender Khandelwal

Resolution Professional

Educomp Solutions Limited

Educomp Towers, 514, Udyog Vihar Phase III Gurgaon-122001

Date: 1st April 2023

Re: Implementation of the Resolution Plan of Educomp Infrastructure & School Management Limited ("EISML" or "Company")

Respected Madam/Sir,

This is with reference to the captioned subject matter. In terms of the provisions of the Insolvency and Bankruptcy Code 2016 ("Code"), EISML was admitted into a Corporate Insolvency Resolution Process ("CIR Process") pursuant to order dated April 25, 2018 passed by the Hon'ble National Company Law Tribunal ("NCLT"). I, Ashwini Mehra, was appointed as the Resolution Professional for EISML as per the order of the NCLT dated June 15, 2018. The CIR Process culminated with Mr. Parmjit Gandhi being declared as the successful resolution applicant to take over the ownership and control of EISML in terms of his resolution plan ("Resolution Plan") approved by the Hon'ble NCLT vide an order dated December 14, 2020. In terms of the approved Resolution Plan, a Monitoring Committee ("MC") was constituted to supervise the management and affairs of EISML and monitor the implementation of the Resolution Plan, until the takeover of the ownership of EISML by Mr. Parmjit Gandhi.

You are hereby informed that the takeover of EISML by Mr. Parmjit Gandhi, through his entity M/s Jasrati Education Service Pvt Ltd has now been successfully completed and the Resolution Plan stands implemented. On and from the date of this letter, I demit my office as the Chairman of the Monitoring Committee and handover the reins of the Company along with all documents, information and records to Mr. Parmjit Gandhi and the new Board of Directors of the Company. I am no longer in control of or associated with the Company nor responsible for its affairs or data any longer. This also marks the cessation of services of my back-office team i.e. Kroll Advisory Private Limited (formerly known as Duff & Phelps India Pvt. Ltd).

On and from this date, for any and all matters pertaining to EISML, kindly reach out the following -

Name: Shri Parmjit Gandhi

Mobile Number: 9811043295

Email Address: parmjit.gandhi@gmail.com

This present communication is for your record and information.



Sincerely,



Ashwini Mehra

(Erstwhile Chairman Monitoring Committee, Educomp Infrastructure & School Management Limited)

Educomp Infrastructure & School Management Ltd.

CIN : U70104HR2006PLC045915

Corporate & Registered Office : 514, Udyog Vihar, Phase-III, Gurgaon-122001 Haryana, India

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