



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 10, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASLIFE

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542655

**Sub: Media Release
Vikas Lifecare Limited acquires 30% stake in Retail Chain Stores Ardh Sainik
Canteen for cash consideration of INR 150 Million.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled 'Vikas Lifecare Limited acquires 30% stake in Retail Chain Stores Ardh Sainik Canteen for cash consideration of INR 150 Million'.

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



MEDIA RELEASE

Vikas Lifecare Limited acquires 30% stake in Retail Chain Stores Ardh Sainik Canteen for cash consideration of INR 150 Million.

New Delhi, October 10, 2022: Vikas Lifecare Limited, as a measure of forward integration, in order to extend its retail footprint across India, taking another giant leap forward while moving at lightening pace on the path of engraving a strong foot-hold in the Consumer Products Retail Market Segment has acquired 30% stakes in the **Ardh Sainik Canteens** in an all-cash deal of INR 150 Million from its existing stakeholders.

The Company has been eyeing a space for itself in the retail market segment including E Commerce Market Place for the Consumer Products including the Agro Products business segment expanding exponentially during the recent 12~18 months. Being a strategic investment, Vikas Lifecare Limited commit itself for expansion and broad-basing of Ardh Sainik Canteens business operations.

About Ardh Sainik Canteen:

Ardh Sainik Canteen Stores (ASC) is a unique concept for chain of retail stores, owned by Abhhyam Services Private Limited, wherein Canteen (Retail) Stores are being operated/opened across India by the retired paramilitary personnel/family members of existing jawans at their hometowns. The Present network of ASC comprises:

- 600 Running Canteens
- 140+ Vendor Partners
- 12 Running Depots
- 4500+ Canteen requests In Process

With a vast portfolio of consumer goods including:

- Grocery
- Personal Care
- Fashion
- Stationery
- Electronics
- Home Care Products

Offering quality products from the most dependable manufacturers, including:

- Hindustan Unilever
- Reckitt Benckiser
- Dabur
- Himalaya
- TTK Prestige
- Colgate Palmolive
- Philips India
- Haier Appliances
- Parle
- Bajaj Consumer
- Britannia Industries
- Tata Consumer Products

ASC stores are popularly known as “Abhyam Distribution Centers” that enjoy the sale and distribution through aggressive direct marketing plan, Inventory management, sales, distribution and logistics managed through ASC web application. The online sales are made through www.abhyam.com pursuing an E-commerce model and rendering home delivery services. Target of ASC store is to set up at-least one canteen in each tehsil and one small

canteen in each village. ASC is currently present in 150+ Tehsils across India with an aim to reach 5600 Tehsils with 4500+ applications in process for opening new canteens.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, with its conventional business interests in the field of manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., thereby contributing in Environment Protection Initiatives. VLL is also a Del-Credere agent of ONGC Petro Additions Ltd, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

The company commands approx. 20% of market share of Indian domestic Gas Metering business, and is supplying smart meters to all the major Gas Distribution Companies, through its subsidiary Genesis Gas Solutions-a pioneer in India's Smart Gas and Water Metering Solutions business.

Further, as a long-term business strategy, the company most recently started diversifying its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; thereafter as a measure of backward integration the Company started processing of Cashew Nuts, Premium Rice, Clove etc. VLL with the objective of aggressive business growth is adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups and is intend to establish, acquire businesses in diverse segments for expanding its business stakes and a footprint across the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statements.