

February 1, 2020

To,
Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Notice of Extra Ordinary General Meeting of the Company.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Extra Ordinary General Meeting of the Shareholders of the Company will be held on Thursday, 27th February, 2020 at 11:30 a.m. at the registered office of the Company to transact the business as mentioned in the notice of the meeting, attached herewith.

Kindly find the same and take on your records.

Thanking you,

Yours faithfully,
For, Gujarat Natural Resources Limited



Sheetal Pandya
Company Secretary



Encl: As above

Gujarat Natural Resources Limited

CIN: L27100GJ1991PLC016158

Regd. Office: 3rd Floor, A Wing, Gopal Palace, Nehru Nagar, Satellite Road, Ahmedabad-380 015.

Tel. No.: 079 40029806, Email ID: info@gnrl.in, Website: www.gnrl.in

Notice of Extra Ordinary General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited

Day : Thursday

Date : 27th February, 2020

Time : 11:30 a.m.

Venue : 3rd Floor, A Wing, Gopal Palace, Nehru Nagar, Satellite Road, Ahmedabad-380 015.

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ROUTE MAP TO THE EOGM VENUE



NOTICE

Notice is hereby given that the **Extra-Ordinary General Meeting** of **Gujarat Natural Resources Limited** will be held at the registered office of the Company on Thursday, 27th Day of February, 2020 at 11:30 a.m. to transact following businesses:

SPECIAL BUSINESS:

- 1. To approve the continuation of directorship, effective September 7, 2019, of Mr. Ashok C. Shah (DIN: 02467830), Chairman, Non-Executive Director, who has attained the age of 75 years**

*To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**.*

“RESOLVED THAT in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time, including any statutory modifications or re-enactment thereof), and other applicable provisions if any, of the Companies Act, 2013 and subject to such other approvals as may be necessary in this regard, consent and approval of the Company be and is hereby accorded, as set out in the Explanatory Statement annexed hereto, for continuation of directorship, effective September 7, 2019, of Mr. Ashok C. Shah (DIN: 02467830), Chairman, Non-Executive Director, who has attained the age of 75 years, on the existing terms and conditions of his appointment.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to take such steps as may be necessary, proper and expedient to give effect to this Resolution.”

- 2. To re-appoint Mr. Shalin Ashok Shah as Managing Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as **Special Resolution**:

“RESOLVED THAT pursuant to Sections 196, 197, 198 and 203 and all other applicable provisions of the Companies Act, 2013, read with Schedule V to the said Act, and the Rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time, including any statutory modifications or re-enactment thereof) as may be applicable and subject to such other approvals as are necessary, reappointment of Mr. Shalin Ashok Shah (DIN: 00297447) as Managing Director made by the Board of Directors of the Company in its meeting held on 27/01/2020 be and is hereby approved for a period of Five years from 22/01/2020 to 21/01/2025 on the remuneration and terms and conditions recommended by the Nomination & Remuneration Committee for a period of three years.

RESOLVED FURTHER THAT notwithstanding anything to the contrary contained herein, where in any financial year during the currency of the tenure of the Managing Director, the company has no profits or its profits are inadequate, the Company will pay Mr. Shalin A. Shah the remuneration by way of salary and perquisites not exceeding the limits as mentioned in the explanatory statement annexed.

RESOLVED FURTHER THAT the scope and quantum of remuneration specified hereinabove, may be enhanced, enlarged, widened, altered or varied by the Board of Directors in the light of and in conformity with any amendments to the relevant provisions of the Companies Act, 2013 and/ or the rules and regulations made there under and / or such guidelines as may be announced by the Central Government from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Place: Ahmedabad
Date: 31st January, 2020

For and on behalf of the Board

Sd/-
Shalin A Shah
Managing Director
DIN: 00297447

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item No. 1

Mr. Ashok C. Shah started the Company in 1991 and is one of the promoters and founder member of the Company. Mr. Ashok C. Shah holds Engineering and Administrative Degree. He has vast experience of more than 45 years in technical and administrative fields. He has intimate knowledge of the working of the Company and has been a Member of the Board since inception and has been a pillar of strength and inspiration for the Company. Mr. Ashok C. Shah is the Member of Audit Committee and Nomination and Remuneration Committee. His wide business experience and expertise has been an asset to the Company.

In terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the Members, by means of a Special Resolution is necessary for the continuation of directorships of Non-Executive Directors, who have attained the age of 75 years.

At its meeting held on January 27, 2020, the Board of Directors approved the continuation of the appointment of Mr. Ashok C. Shah, as Chairman, Non-Executive Director of the Company, effective September 7, 2019, on the existing terms and conditions of his appointment.

Considering the rich experience of Mr. Ashok C. Shah, it would be in the best interest of the Company, to continue to avail his services and guidance by continuing him as Non-Executive Director, effective September 7, 2019.

Mr. Ashok C. Shah holds 1,25,100 fully paid-up equity shares of the face value of Rs. 10/- each in the Company.

Mr. Ashok C. Shah and Mr. Shalin A. Shah are related as Father-Son and are interested in the said Resolution. None of the other Directors/Key Managerial Personnel are interested in or concerned with the said Resolution.

The Board recommends passing of the said Special Resolution.

Item No. 2

Mr. Shalin A. Shah, (DIN: 00297447) Managing Director of the Company is reappointed for a term of 5 years from 22.01.2020 to 21.01.2025. The details of terms of appointment and remuneration payable to Mr. Shalin A. Shah as Managing Director as per Schedule V is recommended for a period of 3 years as set out below:

1. Remuneration:
 - a) Salary of Rs. 1,50,000 - (Rupees One Lac Fifty Thousand only) per month with such increments as may be decided by the Board subject to a ceiling of Rs. 2,50,000/- (Rupees Two Lacs Fifty Thousand Only) per month.
 - b) Perquisites: In addition to the salary and commission the Managing Director shall be entitled to the following perquisites :

The perquisites are classified into three categories as under:

CATEGORY 'A'

- i) **Housing I** : The expenditure incurred by the Company on hiring furnished accommodation for the Managing Director will be subject to the following ceiling :

Forty Five per cent of the Salary, over and above ten per cent payable by the Managing Director.

Housing II : In the case the accommodation is owned by the Company, ten per cent of the salary of the Managing Director shall be deducted by the Company.

Housing III : In case no accommodation is provided by the Company, the Managing Director shall be entitled to House Rent Allowance subject to the ceiling laid down in Housing I.

Explanation : The expenditure incurred by the Company on gas, electricity, water and furnishings shall be valued as per the Income-Tax Act and Rules as may be applicable. This shall, however, be subject to a ceiling of ten per cent of the salary of the Managing Director.

- ii) Medical, Hospitalization and Health-care expenses Reimbursement: Reimbursement of actual expenses incurred for the Managing Director and his family.
- iii) Leave Travel Concession: For the Managing Director and his family, once in a year incurred in accordance with any rules specified by the Company.
- iv) Personal accident insurance: Premium as per the rules of the Company.

CATEGORY 'B'

- i) Provident Fund: Company's contribution to Provident Fund shall be as per the scheme applicable to the employees of the Company.

Contribution to provident fund will not be included in the computation of perquisites to the extent this is not taxable under the Income-tax Act.

- ii) Gratuity : As per the rules of the Company, which shall not exceed half a month's salary for each completed year of service.
- iii) Encashment of Leave: Encashment of Leave at the end of the tenure of the appointment will not be included in the computation of perquisites.

CATEGORY 'C'

- i) Car: Provision of car with driver for use on Company's business is not to be considered as perquisites. Use of car for private purpose shall be billed by the Company to the Managing Director.
- ii) Telephone: Telephone(s) at the residence of the Managing Director and a Mobile Phone for his use not to be considered as perquisites. Personal long distance calls on telephone(s) shall be billed by the Company to the Managing Director.

2. The Managing Director shall be entitled to annual privilege leave on full salary for a period of thirty days and such leave shall be allowed to be accumulated for not more than Ninety days.

Payment of remuneration is proposed and approved by resolution passed by the Nomination and Remuneration Committee and Board of Directors in its meeting dated 27th January, 2020 respectively. As required by the Companies Act, 2013, approval of the members is being sought, for the re-appointment and remuneration of Mr. Shalin A. Shah, Managing Director. The draft Agreement between the Company and the Managing Director is available for inspection by the members at the company's Registered office between 11:00 a.m. and 1:00 p.m. on any working day except Saturdays and holidays upto the date of Extra-Ordinary General Meeting.

Your Directors recommend the above resolution for approval of the Shareholders as a Special Resolution.

Except Mr. Shalin A. Shah and Mr. Ashok C. Shah no other Director or Key Managerial Personnel of the Company are concerned or interested in the proposed resolution.

This may also be treated as a written memorandum setting out the terms of reappointment of Mr. Shalin A. Shah, pursuant to section 190 of the Companies Act, 2013.

Additional information pursuant to Schedule V:

I. General Information

- i. Nature of Industry: The Company is engaged in the business of oil and gas exploration.
- ii. Date or expected date of commencement of commercial production: Existing Company
- iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Existing Company
- iv. Financial Performance:

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	Year ended 31/03/2019	Year ended 31/03/2018	Year ended 31/03/2019	Year ended 31/03/2018
Sales & Other Income	10.02	2.94	813.80	773.05
Exceptional Items	0.00	0.00	0.00	0.00
Expenditure	60.28	54.26	603.05	687.38
Profit Before Depreciation and Tax	(50.26)	(51.32)	210.75	85.67
Depreciation & amortisation expense	0.28	2.31	466.23	448.87
Extraordinary Item	0.00	0.00	0.00	388.02
Taxation	0.00	0.00	30.48	18.00
Deferred Tax	0.00	0.00	(7.81)	(8.71)
Net Profit (Loss) for the year	(50.54)	(53.63)	(232.80)	15.53

- v. Foreign investment or collaborations: No

II. Information about the appointee:

1. Background details: Mr. Shalin A. Shah aged 46 is an Engineering Graduate. He has around 25 years' managerial experience.
2. Past Remuneration: Last remuneration paid to Mr. Shalin A. Shah is Rs. 18 lacs p.a.
3. Recognition or awards: None
4. Job Profile and his suitability: Mr. Shalin A. Shah is an engineering graduate. The position of Managing Director demands technical, managerial and leadership qualities. Mr. Shalin A. Shah's dynamic personality combined with his vast experience in the field makes him suitable to lead the company with his knowledge and expertise.
5. Remuneration proposed: Detailed proposed remuneration is as elaborated formerly in this section.
6. Comparative Remuneration profile: Remuneration proposed reflects the standards as respect to industry, size of the Company and profile.
7. Pecuniary relationship: Apart from the proposed salary as Managing Director of the Company, Mr. Shalin A. Shah has no other pecuniary relationship or transactions with the company or any other managerial personnel.

III. Other information:

1. Reasons of loss or inadequate profits: Due to frequent fluctuation in the prices of oil worldwide and technological advances, profitability of the company diminished.
2. Steps taken or proposed to be taken for improvement: The Company is working on technology upgradation to increase the production of oil and gas. The sharp fall in global crude prices had an adverse impact on the profitability of the Company.
3. Expected increase in productivity and profits in measurable terms: The Company believes that due to its efforts in improving technology and induction of qualified and competent workforce the productivity & profits of the Company will increase.
4. Disclosures:
 - i) all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors: None of the other Directors apart from Shalin A. Shah are paid any remuneration/benefits. Details of remuneration of Mr. Shalin A. Shah are as elaborated above.

(ii) details of fixed component and performance linked incentives along with the performance criteria: None of the other Directors apart from Shalin A. Shah are paid any remuneration/benefits. Details of remuneration of Mr. Shalin A. Shah are as elaborated above.

(iii) service contracts, notice period, severance fees: N.A.

(iv) stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable: No outstanding stock option as on date.

Place: Ahmedabad
Date: 31st January, 2020

For and on behalf of the Board

Sd/-
Shalin Shah
Managing Director
DIN: 00297447

Annexure to the Notice of Extra-Ordinary General Meeting

Details of Directors seeking Appointment/Reappointment

Name of the Director	Mr. Ashok C. Shah (DIN: 02467830)	Mr. Shalin A. Shah (DIN: 00297447)
Age (Yrs.)	75 years	46 years
Date of first appointment	23/08/1991	31/08/1996
The no. of Meetings of the Board attended till the date of Notice i.e. January 31, 2020	8	7
Date of birth	07/09/1944	31/08/1973
Brief Resume and expertise	Engineering and Administrative Degree. He has vast experience of more than 45 years in technical and administrative fields.	He completed his Civil Engineering from L.D. Engineering College, Ahmedabad. He has around 25 years' experience in various fields like trading, real estate, oil and gas exploration etc. and has vast exposure into the fields of management, finance, accounting, information technology and legal.
Designation	Non-Executive Director, Chairman	Managing Director
Chairman/Member of the Committee of the Board of Directors of the Company	Member of Audit Committee and Nomination And Remuneration Committee in Gujarat Natural Resources Limited. Member of Stakeholders' Relationship committee and Nomination And Remuneration Committee in Ashoka Metcast Limited. Member of Stakeholders' Relationship committee in Lesha Industries Limited. Member of Stakeholders' Relationship committee in Ashnisha Industries Limited	Member of Stakeholders Relationship Committee in Gujarat Natural Resources Limited. Chairman of Stakeholders Relationship Committee and Member of Audit Committee and Nomination And Remuneration Committee in Lesha Industries Limited. Member of Audit Committee in Ashoka Metcast Limited. Member of Audit Committee and Nomination And Remuneration Committee in Ashnisha Industries Limited.
No. of Shares held in the Company	1,25,100	400
Directorship in Other Listed Company	Lesha Industries Limited, Ashnisha Industries Limited and Ashoka Metcast Limited	Lesha Industries Limited, Ashnisha Industries Limited and Ashoka Metcast Limited
Related to other directors	Mr. Ashok C. Shah and Mr. Shalin A. Shah are related as Father-Son.	Mr. Ashok C. Shah and Mr. Shalin A. Shah are related as Father-Son.

Place: Ahmedabad

Date: 31st January, 2020

For and on behalf of the Board

**Sd/-
Shalin Shah
Managing Director
DIN: 00297447**

NOTES:

1. ANY MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, provided such person shall not act as a proxy for any other person or shareholder.
3. The Proxy form duly completed must reach the Registered Office of the Company not later than forty-eight hours before the time of commencement of the meeting.
4. Corporate Members intending to send their authorised representatives to attend the Extra-Ordinary General Meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members, Proxies and Authorised Representatives are requested to bring to the meeting, the Attendance Slip enclosed herewith, duly completed and signed, mentioning therein details of their DP ID and Client ID / Folio No.
6. All documents referred to in the Notice are open for inspection at the Registered Office of the Company between 11:00 a.m. and 1:00 p.m. on any working day except Saturdays and holidays up to the date of Extra-Ordinary General Meeting.
7. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”) setting out material facts concerning the businesses of the Notice, is annexed hereto. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), of the person seeking appointment /re-appointment as Director, is also annexed.
8. The Notice of the EOGM is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
9. **Voting through electronic means:**

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members the facility to exercise their right to vote by electronic means. The facility of casting votes using an electronic voting system from a place other than the EOGM venue (‘remote e-voting’) will be provided to the members by Central Depository Services (India) Limited (CDSL).

The Company is providing facility for voting by electronic means and the business may be transacted through such electronic voting. The facility for voting through ballot paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote. The voting rights of Members shall be in the proportion of their shareholding in the Company as on Cut-off Date. The Company has appointed Mr. Chintan Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire voting process including remote e-Voting in a fair and transparent manner.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on <February 24, 2020, 9:00 a.m.> and ends on <February 26, 2020, 5:00 p.m.> During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date February 21, 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
 - a. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the Company.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also use Mobile app - “m-Voting” for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).
- (xviii) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xx) For any further assistance, you may contact Ms. Sheetal Pandya, Company Secretary and Compliance Officer at Telephone No. (079) 4002 9806 or at E-mail Id: info@gnrl.in or write us at registered office of the Company at 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015.

Gujarat Natural Resources Limited

CIN: L27100GJ1991PLC016158

Regd. Off.: 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015.
Tel. No.: 079 40029806, Email ID: info@gnrl.in, Website: www.gnrl.in

ATTENDANCE SLIP

Name of the attending Shareholder/Proxy : _____
Shareholder's Folio No./Client ID : _____
No. of Shares held : _____

I/we hereby record my/our presence at the Extra Ordinary General Meeting of the Company to be held on **Thursday, February 27, 2020 at 11:30 a.m.** at 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015.

Signature of the Attending Shareholder/Proxy: _____

Notes:

1. You are requested to sign and hand over this at the entrance. If you intend to appoint a proxy to attend the meeting instead of yourself, the proxy must be deposited at Regd. Office at 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015, not less than 48 hours before the time for holding the meeting.
2. If you are attending the meeting in person or by proxy, you/your proxy for reference at the meeting may please bring your copy of the notice.

----- Tear Here -----

Gujarat Natural Resources Limited

CIN: L27100GJ1991PLC016158

Regd. Off.: 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015.
Tel. No.: 079 40029806, Email ID: info@gnrl.in, Website: www.gnrl.in

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s): _____ Folio No/ Client Id: _____
Registered address: _____ DP ID: _____
E-mail Id: _____

I/We, _____ being the member(s) holding shares of the above named Company, hereby appoint

1. Name: _____	2. Name: _____	3. Name: _____
Address: _____	Address: _____	Address: _____
E-mail Id: _____	E-mail Id: _____	E-mail Id: _____
Signature:....., or failing him	Signature:....., or failing him	Signature:.....

As my/our proxy to attend and vote (on a poll) for me/us and my/our behalf at the Extra Ordinary General Meeting to be held on **Thursday, February 27, 2020 at 11:30 a.m.** at the Regd. Office of the Company at 3rd Floor, A Wing, Gopal Palace, Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road, Ahmedabad 380015 and at any adjournment thereof in respect of such resolutions as out in the notice of EOGM.

Signed this ____ Day of ____ 2020

Signature _____

Signature of Proxy Holder(s) _____

Affix Revenue Stamp

Notes:

1. Proxy need not be a member.
2. Alterations, if any made in the form of proxy should be initialed;
3. Proxy must be deposited at the Registered Office of the Company not later than 48 hours before the time for holding the meeting.
4. In case of multiple proxies, proxy later in time shall be accepted.
5. A form of appointment naming a proxy and a list of individuals who would be willing to act as Proxies will be made available on receipt of request in writing to the Company.

Through Regd. Post / Courier

To,

If undelivered please return to:

Gujarat Natural Resources Limited

(CIN: L27100GJ1991PLC016158)

Regd. Office: 3rd Floor, A Wing, Gopal Palace,
Opp. Ocean Park, Nr. Nehru Nagar, Satellite Road,
Ahmedabad 380015.

Tel: 079 40029806, email: info@gnrl.in

Website: www.gnrl.in