



VASCON

Date: March 28, 2019

To,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Allotment of Secured, Unlisted, Redeemable, Non-Convertible Debentures on a Private Placement Basis - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our letter dated January 18, 2019 intimating the outcome of Board Meeting to issue, in one or more tranches, Secured, Unlisted, Redeemable, Non-Convertible Debentures of face value of Rs. 100,000 each ("NCDs") aggregating Rs. 110 Crores on private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Debenture Allotment Committee of the Board of Directors of the Company has allotted NCDs aggregating to Rs. 110 crores as per the following details:

Sr. No	Particulars	NCDs
1	Issue Size (Rs. In crores)	Rs. 110 Crores (Rupees One Hundred and Ten Crores Only)
2	Type of Securities	Secured, Unlisted, Redeemable, Non-Convertible Debentures
3	Type of Issue	Private Placement of Non-Convertible Debentures
4	Date of Allotment	March 27, 2019
5	Tenor	48 months
6	Date of Maturity	March 31, 2023
7	Coupon Rate	15.5% per annum
8	Details of coupon/interest offered/Schedule of payment of coupon/interest and principal	<ul style="list-style-type: none">The principal shall be repaid in 12 equal quarterly installments beginning from 30 June 2020.Coupon Rate 15.5% per annum payable quarterly on the last date of each quarter

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India 411 004
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750





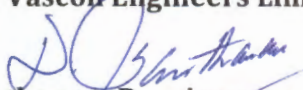
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9	Security, if any, created over the assets	<ol style="list-style-type: none">1. Sole and exclusive mortgage on the identified unsold units with 1.4 lacs square feet of saleable area, including 2 villas of the Project as detailed in Debenture Trust Deed Dated February 07, 2019.2. Sole and exclusive first charge on the project development rights both Vascon and Land owner under Development Agreement.3. Hypothecation on 100% Receivables from the Project, which includes both Vascon's and Land Owner's shares4. Escrow Account on Cash Flows from the sales collected from the Project5. Personal Guarantee of the Promoter6. Demand Promissory Note <p>Any Sale /lease of all the units of the project shall require an NOC from the Investor.</p> <p>All customer communication including but not limited to demand notice, sales brochures, allotment form, builder buyer agreement, etc. will specify that the sales proceeds have to be deposited in the Escrow account with the account number being specified</p>
10	Interest Payment Frequency	Quarterly
11	Details of Redemption of Debentures	Debentures shall be redeemed and be repaid in 12 (twelve) equal quarterly installments beginning from 30 June 2020
12	Delay in payment of interest/principal amount for a period of more than three months from the due date	If the Coupon and Principal are not paid as per the term, then the Coupon shall increase to 2% per month till the same is cured.

Please take the above information on record.

Thanking you,

For Vascon Engineers Limited


Santhanam Doraiswamy
Chief Financial Officer



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