



May 25, 2023

To

National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/l, G Block, Bandra - Kurla Complex, Bandra(E), Mumbai - 400051 Symbol: JSWHL	BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532642
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Subject: Change in Directors

Dear Sir / Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III(A)(7), we request you to please note that the Board of Directors at their Meeting held today i.e. May 25, 2023 have noted/approved the following:

- Appointment of Mr. Pankaj Kulkarni (DIN: 00725144), as an Additional and Independent Director for a term of five years beginning from May 25, 2023 till May 24, 2028, subject to the approval of the Members of the Company.
- Mr. Sajjan Jindal (DIN: 00017762), Chairman, Non-Executive and Non-Independent Director, is liable to retire by rotation at the ensuing 22nd Annual General Meeting (“AGM”) and is eligible for re-appointment. However, due to other commitments and pre-occupations, he does not seek re-appointment and accordingly would cease to hold office as Chairman and Non-Executive Director of the Company on expiry of his term at the conclusion of the ensuing AGM of the Company.
- Mr. N. K. Jain (DIN: 00019442), Independent Director, upon retirement of Mr. Sajjan Jindal, shall be the Chairman of the Board.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given as Annexure.

Thanking you,

Yours sincerely,
For **JSW Holdings Limited**

Sanjay Gupta
Company Secretary



Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur,
District Thane - 421 604
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**Annexures**

No.	Particulars	Particulars
1.	Name of Director	Mr. Pankaj Kulkarni (DIN: 00725144)
	Reason for change:	Mr. Pankaj Kulkarni, has been appointed as an Additional and Non-Executive Independent Director w.e.f. May 25, 2023
	Date of Appointment	May 25, 2023
	Brief Profile	Mr. Kulkarni began his career in 1981 with M/s. M. N. Dastur & Co., premier engineering firm in India. Thereafter, he worked in various capacities with Essar Group and was responsible for 10 million ton expansion of their Hazira Works. He was with JSW Group from Feb 2008 to March 2016. Mr. Kulkarni has implemented and operated large projects in India, Indonesia, Korea and Chile. His responsibilities in JSW Group included development and operation of iron ore mine in Chile, scouting for natural resources in Latin America & Africa, and operations of JSW Cement.
	Term of Appointment	As per Remuneration and Nomination Policy of the Company as displayed on the Company's website viz. www.jsw.in/investors/holdings
	Relationship between directors inter-se	Mr. Kulkarni is not related to any Director of the Company.
2.	Name of Director	Mr. Sajjan Jindal (DIN: 00017762)
	Reason for change:	Mr. Sajjan Jindal, Chairman, Non-Executive and Non-Independent Director is liable to retire by rotation at the ensuing 22 nd Annual General Meeting and have not sought re-appointment, due to other commitments and pre-occupations. Accordingly, Mr. Jindal would cease to hold office as Chairman and Non-Executive Director of the Company on expiry of his term ending at the ensuing AGM.
	Date of Appointment /cessation	Conclusion of the ensuing 22 nd Annual General Meeting