

To,

Mr. Rishabh Sharma
Assistant Manager
On-Line Surveillance
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Scrip Code: 508933

Sub: Clarification on Price Movement

Ref No.: BSE email /SURV/ONL/PV/NK/2019-2020 /1259 dated 30th March 2020

With reference to the captioned subject matter, we hereby wish to inform you that the stock prices of AYM Syntex Limited ("Company") are governed through market forces and investor sentiments and thus beyond the control of the Company and hence its difficult to find the specific reason for movement in the price of the share of the Company.

Further the Company had already informed the Exchange on March 26, 2020 about the Shutdown of the Company plant.

We further wish to affirm that the company has been regularly submitting all disclosures, periodic as well as event based in line with the requirement under various clauses of listing Agreement. All information having a bearing on the operation/performance of the Company which includes the price sensitive information is being furnished to the exchange regularly.

We also wish to confirm that as on date, there are <u>no events/informations</u> which are material and having bearing on performance/operations of the Company and/or price sensitive as required to be disclosed under Regulation 30 of the SEBI (LODR) Regulations, 2015 to the Stock Exchanges, which may have bearing on the price of the Company.

We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to take the above information on record.

For AYM Syntex Limited

Ashitosh Sheth Company Secretary ACS 25997

AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited