

DHRUV WELLNESS LIMITED

CIN: L74900MH2015PLC263089

Address: 207, Royal Appt, KasamBaug, OppBachani Nagar, Jai Bhavani Lane,
Malad (East) Mumbai 400097

Date: 30thMay, 2023

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref: Scrip Code -540695

Sub: Outcome of the Board Meeting held on 30thMay, 2023

Dear Sir,

1. This is to inform you that the Company's Board has in its meeting held on 30th May, 2023 held at registered office of the Company commenced at 3:00 p.m. and concluded at 4.00 p.m. in pursuance with Regulation 30(4) and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 has been approved by the Board of Directors and taken on record inter-alia the following matters:

1. Considered and approved Audited Financial Results for the year ended on 31st March, 2023.
2. Considered and approved Statutory Auditors Report in pursuance with Regulation 33 of the SEBI (LODR) Regulations, 2015 for the financial year as on 31st March, 2023.
3. Considered and approved Cash Flow Statement for the year ended on 31st March, 2023.
4. Considered and approved Directors Report for the financial year ended 31st March, 2023.
5. Considered and approved notice of interest received from all directors of the company pursuant to section 184(1) and rule 9 (1).
6. Considered and approved Intimation received from all directors of the company pursuant to section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.
7. The Board is reviewing the operations of the company on day to day basis.

We hereby declare that the Auditor of the company M/s. Sanjay M Kangukar & Associates, Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the financial year ended on 31st March, 2023 with unmodified opinion.

Kindly take the same on records and acknowledge the receipt.

For Dhruv Wellness Limited



Pravinkumar Prajapati
Managing Director
DIN: 05192268

DHRUV WELLNESS LIMITED
Statement of Profit & Loss for the year ended 31st March, 2023

Particulars	Amount (Rs.)				
	Half Year ended 31.03.2023	Half Year ended 30.09.2022	Half Year ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
	01/10/2022 to 31/03/2023	01/04/2022 to 30/09/2022	01/10/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Period	Unaudited	Unaudited	Unaudited	Audited	Audited
I. Revenue from operations	275,131	3,621,456	3,715,642	3,896,587	3,715,642
II. Other income	-	-	-	-	-
III. Total Revenue (I + II)	275,131	3,621,456	3,715,642	3,896,587	3,715,642
IV. Expenses:					
Purchase of Stock in trade	351,054	3,223,820	3,444,870	3,574,874	3,444,870
Changes in inventories of Stock-in-Trade	-	-	-	-	-
Employee Benefits Expense	(20,260)	76,847	36,540	56,587	36,540
Finance costs	-	-	-	-	-
Depreciation and amortization expense	-	-	-	-	-
Other expenses	(58,585)	115,484	30,781	56,899	30,781
Total Expenses	272,209	3,416,151	3,512,191	3,688,360	3,512,191
V. Profit before exceptional and extraordinary items and tax (III-IV)	2,922	205,305	203,451	208,227	203,451
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	2,922	205,305	203,451	208,227	203,451
VIII. Extraordinary Items					
IX. Profit before tax (VII- VIII)	2,922	205,305	203,451	208,227	203,451
X. Tax expense:					
(1) Current tax	-	-	-	-	51,188
(2) Past Year Taxes	-	-	-	-	-
(3) Deferred tax liability/(assets)	-	-	-	-	-
XI. Profit (Loss) for the Year from continuing operations (VII-VIII)	2,922	205,305	203,451	208,227	152,263
XII. Profit/(loss) from discontinuing operations					
XIII. Tax expense of discontinuing operations					
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
XV. Profit (Loss) for the year (XI + XIV)	2,922	205,305	203,451	208,227	152,263
XVI. Earnings per equity share					
(1) Basic	0.00	0.02	0.02	0.02	0.01
(2) Diluted	0.00	0.02	0.02	0.02	0.01

For and On behalf of Board of Directors

P. M. Prajapati

Pravin Prajapati
Managing Director

Mumbai
Date: 09th June 2023

Debt	1866.95	1866.95	1866.95	1866.95	1866.95
Equity	-1423.01	-1423.01	-1425.09	-1423.01	-1425.09
Debt Equity Ratio	(1.31)	(1.31)	(1.31)	(1.31)	(1.31)
Free Cash Flow	2.08	0.00	2.03	0.00	2.03
Debt Service Coverage Ratio	0.00	-	0.00	-	0.00
Interest Service Coverage Ratio	-	-	0	0	#DIV/0!

DHRUV WELLNESS LIMITED
Cash flow statement for the year ended 31st March, 2023

Sr. No.	Particulars	Amount (Rs.)	
		31-03-23 Rs.	31-03-22 Rs.
A	Cash flow from operating activities		
	Net profit as per profit and loss account before taxation	208,227	203,451
	Adjustment for:		
	Interest Income	-	-
	Interest Expenses	-	-
	Sundry Debit Balance W/off	-	-
	Depreciation	-	-
	Operating profit before working capital changes	208,227	203,451
	Changes in working capital		
	Decrease/(increase) in trade receivables	(736,749)	523,298
	Decrease/(increase) in Inventory	-	-
	Decrease/(increase) in Loans & Advances	-	-
	Decrease/(increase) in Long Term Loans & Advances	-	-
	Decrease/(increase) in other non current assets	-	-
	Increase / (decrease) in Trade Payables	515,086	(726,749)
	Increase / (decrease) in other current liabilities	15,000	-
	Increase / (decrease) in Non current liabilities	-	-
	Decrease / (Increase) in Non Current Investments	-	-
	Cash generated from operations	1,564	-
	Direct taxes Refund / (Paid)	-	-
	Net cash from / (used in) operating activities	1,564	-
B	Cash flow from investing activities		
	Interest Income	-	-
	Sale of Fixed Assets	-	-
	Net cash from / (used in) investing activities	-	-
C	Cash flow from financing activities		
	Share Capital Including Share Premium	-	-
	Share Issue Expenses	-	-
	Proceeds from Short Term Borrowings	-	-
	Proceeds from Long Term Borrowings	-	-
	Interest paid	-	-
	Net cash from / (used in) financing activities	-	-
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,564	-
	Cash and cash equivalents at the beginning of the year	-	-
	Cash and cash equivalents at the end of the year	1,564	-

Notes :

- 1) Brackets indicates cash outflows.
- 2) Previous year figures have been regrouped, reclassified and rearranged wherever necessary.
- 3) The above statement of cash flow has been prepared under the "Indirect method" as set out in AS-3 on Cash flow Statements.

For and On behalf of Board of Directors

P.N. Prajapati

Pravin Prajapati
Managing Director
Mumbai

Date: 09th June 2023

A.P. Prajapati

Anita Prajapati
Director
Mumbai

N.M. Prajapati

Narayanbhal Prajapati
CFO
Mumbai

Date: 09th June 2023





Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Dhruv Wellness Limited**

Report on the Financial Statements

1) We have audited the accompanying standalone financial statements of **Dhruv Wellness Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2023**, and the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2) The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility.

3) Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's





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Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

Statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. The board of directors are responsible for overseeing the company's financial reporting process.

5) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion.

6) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2023, its profit and its cash flows for the year ended on that date, except the matters contained in Annexure – I.

ANNEXURE – I

Matters to be reported

- i. GST Anti Evasion case pertaining to FY 2019-20 is still pending in the court against alleged claims made by the GST Anti Evasion Department, Mumbai and the matter is sub judice.
- ii. For FY 2022-23, all loan accounts still continued to be under Non Performing Loans and there is no repayment by the company during FY 2022-23.
- iii. During this period, the company has not provided for any interest on loans from the date of such loans becoming non performing.
- iv. There are no small scale Industrial undertaking creditors as on 31-03-2023 towards whom the company's dues are outstanding for a period of more than 30 days.
- v. The accounts of trade receivables, trade payables, other liabilities and inter party adjustments/settlements as per the acceptable trade practices are subject to pending confirmations, reconciliations and adjustments.
- vi. All sales are cash sales and Purchases is also in cash.





Yatin Kumar Shah

CHARTERED ACCOUNTANT

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Report on Other Legal and Regulatory Requirements.

7) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.

8) As required by section 143(3) of the Act, we further report that:

a. we have sought but not obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books as per management;

c. the Balance Sheet and Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account, but the same books were not available for rectification for us;

d. Thus, in our opinion, the aforesaid financial statements does not comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;

e. on the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to the other matter to be included in the Auditor's report in accordance with the rule 11 of the Companies (Audit and Auditors) Rule -, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact, if any of pending litigation on its financial position in its financial statement for which refer notes in Annexure I.

ii) The Company has made provision, as required under any law or accounting standards, for material foreseeable losses, if any, on long term contract including derivative contracts.

For Yatin Kumar Shah
Chartered Accountants

Yatin

Yatin Kumar Shah

Proprietor

Membership Number: 159796

Place: Mumbai

Date: 09th June, 2023

UDIN:- 23159796BGVQEW3756

