

June 19, 2020

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL
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Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that:

1. Mr. Sumit Bali has resigned as the Chief Executive Officer (“CEO”) of the Company to pursue other career opportunities. His resignation has been accepted by the Board of Directors at its meeting held today and he will be relieved from the services w.e.f. the close of business hours on June 30, 2020. The Board places on record its appreciation for the valuable contributions made by Mr. Bali during his tenure and wish him the very best in his future endeavors.
2. On the recommendation of the Board of Directors, Mr. Nirmal Jain, Executive Chairman, has agreed to take over the responsibilities of the CEO to oversee the management and affair of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure to this letter.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For **IIFL Finance Limited**
(Formerly known as IIFL Holdings Limited)

Gajendra Thakur
Company Secretary

CC:

Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1,
Singapore - 068 804

Annexure

Details with respect to change in Directors/Key Managerial Personnel of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Resignation of Mr. Sumit Bali as Chief Executive Officer of the Company

Sr. No.	Particulars	Details
1	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation in order to pursue other career opportunities
2	Date of appointment / cessation (as applicable) & terms of appointment	w.e.f. the close of business hours on June 30, 2020
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between the Directors (in case of appointment)	Not Applicable