

BF INVESTMENT

CIN:L65993PN2009PLC134021

BFIL / NSE / BSE/

June 27th , 2019

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sirs,

Sub: Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on March 31, 2019

In Compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions as on March 31, 2019.

We hereby request you to take the aforesaid certificate on record.

Thanking You,

Yours Faithfully,
For BF Investment Limited



J.G. Patwardhan
Chief Executive Officer & Chief Financial Officer.



KALYANI
GROUP COMPANY

Correspondence Address:
Cyber City, Tower 15, Level 6, Office 602,
Magarpatta City, Hadapsar, Pune 411013.
Phone: +91-20-6629 2550/26

Related Party Disclosures :

a) Related Parties and their relationships, where there are related party transactions or balances :

i) Associates	Kalyani Financial Services Limited Epicenter technologies Limited *	* Was an associate during F.Y. 2017-18. Brought forward balances of Loan/ interest have been settled during 1st half of F.Y. 2018-19.
ii) Joint Ventures	Automotive Axles Limited Meritor HVS India Limited Kalyani Steels Limited	
iii) Key Managerial Personnel	Mr. Jeevanprasad Patwardhan, the Chief Executive Officer and Chief Financial Officer Mr. Satish Kshirsagar, the Company Secretary	
iv) Directors other than Executive Directors	Mr. A. B. Kalyani Mr. B. B. Hattarki Mr. M. U. Takale Ms. A. A. Sathe	

b) Transactions with Related Parties :

Nature of transaction	For the period Oct 2018-March 2019 ₹ Lakhs
Interest Received from Associates	
Kalyani Financial Services Limited	-
Epicenter technologies Limited	-
TOTAL :	-
Dividend Received from Associates	
Kalyani Steels Limited	-
TOTAL :	-
Dividend Received from Joint Ventures	
Automotive Axles Limited	-
Meritor HVS India Limited	914.46
TOTAL :	914.46
Remuneration to Key Management Personnel @	
Mr. Jeevanprasad Patwardhan	23.07
Mr. Satish Kshirsagar	4.96
TOTAL :	28.03
* Represents amounts paid to Key Management Personnel on deputation.	
Directors' sitting fees	
Mr. A. B. Kalyani	0.25
Mr. B. B. Hattarki	0.25
Mr. M. U. Takale	0.20
Ms. A. A. Sathe	0.10
TOTAL :	0.80
Directors' commission	
Mr. A. B. Kalyani	105.00
Mr. B. B. Hattarki	5.00
Mr. M. U. Takale	5.00
Ms. A. A. Sathe	5.00
TOTAL :	120.00

c) Balances with Related Parties :

Nature of transaction	As at 31 st March, 2019. ₹ Lakhs
Unsecured Loan given to Associates	
Epicentre Technologies Pvt Ltd.	-
Kalyani Financial Services Limited	-
TOTAL :	-
Interest on Loan receivable from Associates	
Epicentre Technologies Pvt Ltd.	-
Kalyani Financial Services Limited	-
TOTAL :	-
Directors' commission payable	
Mr. A. B. Kalyani	105.00
Mr. B. B. Hattarki	5.00
Mr. M. U. Takale	5.00
Ms. A. A. Sathe	5.00
TOTAL :	120.00

