



# KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - [www.kesarpetroproducts.com](http://www.kesarpetroproducts.com)

Date: 13<sup>th</sup> November, 2024

To,  
The Secretary  
Bombay Stock Exchange Ltd.  
Dalal Street, Mumbai – 400001

**Ref: Our Security Code No. 524174**

Sub: Disclosure of Voting Results of Extra-Ordinary General Meeting of Kesar Petroproducts Limited ("Company") held on 13<sup>th</sup> November, 2024 as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We would like to inform you that the Extra-Ordinary General Meeting of the Company was held on Wednesday, 13<sup>th</sup> November, 2024 at 1.00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Please find enclosed herewith the Disclosure of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Remote e-voting was conducted from November 10, 2024 at 9:00 A.M. and ends on November 12, 2024 at 5:00 P.M both days inclusive and e-voting were conducted at the EGM dated November 13, 2024.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully

**For Kesar Petroproducts Limited**

**Ramjan Kadar Shaikh**  
Director  
DIN: 08286732



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We are furnishing herewith the proceedings of the Extra-Ordinary General Meeting of the Company held on 13<sup>th</sup> November, 2024:

- 1) Total No. of shareholders on record date: 40754
- 2) No. of shareholders present in the meeting in person or through proxy:
  - (i) Promoters & Promoters' Group: Not Applicable
  - (ii) Public : Not Applicable
- 3) No. of shareholders attended the meeting through video conference: N.A
  - (i) Promoters & Promoters' Group: 4
  - (ii) Public: 77
- 4) Details of the Agenda and Reports in respect of the e-voting & poll conducted:

i. **ISSUANCE OF UP TO 2,02,00,000 (TWO CRORES TWO LAKHS ONLY) FULLY CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS TO THE PERSONS BELONGING TO "PROMOTER GROUP" AND "NON-PROMOTER, PUBLIC CATEGORY":**

Resolution Required: Special;

Mode of voting: remote e-voting and e-voting at the EGM

Resolution 1		ISSUANCE OF UP TO 2,02,00,000 (TWO CRORES TWO LAKHS ONLY) FULLY CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS TO THE PERSONS BELONGING TO "PROMOTER GROUP" AND "NON-PROMOTER, PUBLIC CATEGORY".						
		whether Promoter/ Promoter group are interested in the agenda/ resolution : YES						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	61725823	61725813	100.0000	61725813	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		<b>61725813</b>	<b>100.0000</b>	<b>61725813</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public - Institutions	E-Voting	10360	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public -Non Institutions	E-Voting	34936987	16397	0.0469	12195	4202	74.3734	25.6266
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		<b>16397</b>	<b>0.0469</b>	<b>12195</b>	<b>4202</b>	<b>74.3734</b>	<b>25.6266</b>
Total		<b>96673170</b>	<b>61742210</b>	<b>63.8670</b>	<b>61738008</b>	<b>4202</b>	<b>99.9932</b>	<b>0.0068</b>

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.

Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.

CIN: L23209PN1990PLC054829



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\*Excluding invalid votes

We are enclosing copy of the Report of the Scrutinizer on remote e-voting and e-voting conducted at the EGM.

Thanking You,

Yours faithfully

**For Kesar Petroproducts Limited**

**Ramjan Kadar Shaikh**

**Director**

**DIN: 08286732**

# **PANKAJ S DESAI**

**Company Secretaries**

**Pankaj S Desai**  
**B.Com (Hons), A.C.S., A.C.A.**  
**PAN :- AADPD1728R**

**Office: - 505, Panchsheel-4/B**  
**Raheja Township,**  
**Malad (East),**  
**Mumbai-400 097,**

**Tel Off:- 7977275028**

**Cell:- 9322298917**

**E-Mail: [shirdipankaj@hotmail.com](mailto:shirdipankaj@hotmail.com)**

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## **Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
**Mr. Dinesh Sharma**  
Chairman  
Kesar Petroproducts Limited  
Regd. D-7/1, M.I.D.C., Lote Parshuram,  
Taluka – Khed, District – Ratnagiri – 415722

Dear Sir,

Sub: Scrutinizer's Report on voting done through Remote E-voting Process and e-voting at Extra-Ordinary General Meeting held on 13<sup>th</sup> November, 2024.

1. We, Pankaj S Desai, Practicing Company Secretaries, have been appointed as a scrutinizer by the Board of Directors of Kesar Petroproducts Limited for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 14<sup>th</sup> October, 2024 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13 April 2020 and 5<sup>th</sup> May 2020 respectively, issued by the Ministry of Corporate Affairs vide Circular No. 20/2020 dated May 05, 2020 read with Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 02/2023 dated January 13, 2023 and Securities and Exchange Board of India ('SEBI') vide its Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, and SEBI/HO/CFD/CMD2/CIR/P/2024/11 dated January 15, 2024, calling Extra-Ordinary General Meeting (EGM) of its Equity Shareholders ("the Meeting"/ "EGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM). The EGM was convened on Wednesday, held on 13<sup>th</sup> November, 2024, through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - a) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and

- b) process of e-voting at the EGM through electronic voting system ("e-voting").
3. The management of the Company is responsible to ensure compliance with the requirements of:-
- a) the Act and the Rules made thereunder;
  - b) the MCA Circulars; and
  - c) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
4. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the Extra-Ordinary General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company:
5. Cut-off date:

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, 6<sup>th</sup> November, 2024 were entitled to vote on the resolutions (item nos. 1 as set out in the Notice calling the EGM).

6. Remote e-voting process:-

- a) The remote e-voting period remained open from November 10, 2024 at 9:00 A.M. and ends on November 12, 2024 at 5:00 P.M. The voting by electronic means shall not be allowed beyond 5.00 p.m. on 12.11.2024.
- b) The votes cast were unblocked on Wednesday, 13<sup>th</sup> November, 2024 after the conclusion of the EGM and was witnessed by two witness, Mr. Vishal Desai and Mr. Tushar Pednekar who are not in the employment of the Company. They have signed below in confirmation of the same.



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- c) Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "in favour" or "against" on each of the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), on their website i.e. <https://www.evoting.nsdl.com>. Based on the report generated by National Securities Depository Limited (NSDL) and relied upon by me, data regarding the remote e- voting was scrutinized on test check basis.

7. E-voting process at the EGM:-

- a) The e-voting facility during the EGM was provided to those members who did not vote through remote e-voting to cast their vote through a facility provided by National Securities Depository Limited (NSDL) the said Authorized Agency.
- b) After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL) under my instructions.
- c) Thereafter, results of e-voting were shared with me by National Securities Depository Limited (NSDL).
- d) The e-voting results were scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company/ National Securities Depository Limited (NSDL) on test check basis.
- e) The e-votes cast were unblocked on Wednesday, 13<sup>th</sup> November, 2024 after the conclusion of the EGM.

8. I submit herewith the Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by National Securities Depository Limited (NSDL), scrutinized on test check basis and relied upon by me as under:

**Item No. 1 – As a Special Resolution:** Issuance Of Up To 2,02,00,000 (Two Crores Two Lakhs Only) Fully Convertible Warrants On A Preferential Basis To The Persons Belonging To “Promoter Group” And “Non-Promoter, Public Category”.

i. **Voted in favour of the resolution:**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
67	61738008	100%

ii. **Voted against the resolution**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
2	4202	100%

iii. **Abstained votes:**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

9. The electronic data and all other relevant records relating to e-voting are under my safe custody until the Chairman approves and signs the Minutes of the aforesaid EGM and the same would thereafter be handed over to Jignesh Desai, CFO for safe keeping.
10. You may accordingly declare the result of voting by e-voting and e-voting at the EGM.
11. The above mentioned resolutions are deemed to be passed as on the date of announcement of results.

Thanking you,

**Yours faithfully,**

**For PANKAJ S. DESAI  
Company Secretaries**

  
**Proprietor  
COP. No. 4098**

**Pankaj S Desai  
Practicing Company Secretary (C.O.P. No. 4098)  
UDIN: A003398F002122891**

**Place: Mumbai**

**Date: 13<sup>th</sup> November, 2024**