JUPITER CORPORATE SERVICES LIMITED

CIN: U74999GJ1995PLC025220

Regd. Office: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad: 380059, Phone: 079-61556677, Fax: 079-61556678

Email: jayvijay@ambujagroup.com

From:

Jupiter Corporate Services Limited

"Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej,

Date:-27th June, 2020

Ahmedabad - 380059

To,

The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5thFloor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Ref.:- Symbol GAEL

To,

The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai - 400 001

Ref.:- Security Code: 524226

Sub.:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is with reference to above mentioned subject, please find enclosed herewith attachment of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please be informed that Jupiter Corporate Services Limited has acquired 20,000 equity shares of Gujarat Ambuja Exports Limited through open market mode.

Please take note of the same as Compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on your record in compliance with aforesaid regulation.

Thankingyou.

Yours Faithfully,

Authorised Signatory

Jupiter Corporate Services Limited

Encl: As above

C. C. to M/s. Gujarat Ambuja Exports Limited, "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059

Format for disclosures under Regulation29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Ambuja Exports Limited Jupiter Corporate Services Limited Yes, As per definition of "Person Acting in Concert" under ICDR Regulations BSE Limited National Stock Exchange of India Limited		
Name(s)of the acquirer and Persons Acting in Concert(PAC) with the acquirer			
Whether the acquirer belongs to Promoter/Promoter group			
Name(s)of the Stock Exchange(s) where the shares of TC are Listed			
Details of the acquisition / disposal as follows	Number	%w.r.t.tota l share/votin g capital wherever applicable (*)	%w.r.t. total diluted share/voting capitaloftheT C (**)
 Before the acquisition under consideration, holding of: a) Shares carrying votingrights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total(a+b+c+d) 	21,387 N.A. N.A.	0.02% N.A. N.A.	0.02% N.A. N.A.
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryingvoting rights in the TC (specify holding in each category)acquired/sold d) Shares encumbered /invoked/released bytheacquirer e) Total(a+b+c+/-d)	20,000 N.A. N.A. N.A.	0.02% N.A. N.A. N.A.	0.02% N.A. N.A.

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After the acquisition/sale, holding of:				
a) Shares carrying votingrights	41387	0.04%	0.04%	
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.	
c) VRs otherwise than byshares	N.A.	N.A.	N.A.	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.	
e) Total(a+b+c+d)	41387	0.04%	0.04%	
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Marke	et		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, which ever is applicable	26 th June, 2020			
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,46,67,665 Equity Shares of ₹ 2 each, fully paid up			
Equity share capital/total voting capital of the TC after the said acquisition/sale	11,46,67,665 Equity Shares of ₹ 2 each, fully paid up			
Total diluted share/voting capital of the TC after the said acquisition	11,46,67,66 paid up	5 Equity Share	s of ₹ 2 each, fully	
				

- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35of the listingAgreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Authorised Signatory
Jupiter Corporate Services Limited

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Place: Ahmedabad Date: 27.06.2020