



August 11, 2021

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

| | |
|---------------------------|------------|
| Meeting Commencement Time | 03:30 P.M. |
| Meeting Conclusion Time | 08:15 P.M. |

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on August 11, 2021

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held today i.e. on August 11, 2021, inter-alia, transacted and approved the following businesses:

1. a) Considered and approved Un-audited Financial Results for the first Quarter ended 30th June, 2021 (**Annexure - A**).
- b) Considered Limited Review Report dated 11th August, 2021, issued by the statutory auditors i.e. M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th June, 2021 (**Annexure - B**).
2. Recommended the Bonus Issue of Equity Shares in the proportion of 1 (One) Equity Share face value of Rs. 10/- each for every 1 (One) Equity Share face value of Rs. 10/- each held by the shareholders of the Company as on the record date, subject to the approval of shareholders in compliance with the applicable laws.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure - C**.

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

Corporate Office : 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



3. Annual General Meeting:

- a) The 28th Annual General Meeting (AGM) of the Members of the Company will be held on **Thursday, September 09, 2021** at 12:30 p.m through Video Conferencing / Other Audio Visual Means (VC/ OAVM) facility in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- b) Decided the Book closure date from September 03, 2021 to September 09, 2021 (both days inclusive), for the purposes of the Annual General Meeting and payment of dividend.

4. Approved Notice of the 28th Annual General Meeting of the Company.

5. Mr. Sanjaya Kulkarni, Chairman and Non-executive Independent Director of the Company has stepped down from the Chairmanship of the Company and he will continue as Non-executive Independent Director of the Company.

The Board unanimously appointed Mr. M. K. Wadhwa, Non-executive Independent Director as a Chairman of the Company in place of Mr. Sanjaya Kulkarni.

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

A handwritten signature in blue ink, appearing to read 'Hemant Soni', is written over the printed name.

Hemant Soni

Head Legal & Company Secretary & Compliance Officer


TPL PLASTECH LIMITED

CIN L25209DD1992PLC004656

 Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210
 Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059
 Tel: 022-4062 4200 *Fax No.: 022-4062 4299 *Email: Info@tplplastech.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In Lakhs)

| Particulars | QUARTER ENDED | | | YEAR ENDED |
|--|-----------------|-----------------|-----------------|------------------|
| | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 INCOME | | | | |
| (a) Revenue from Operations (Net of Taxes) | 4,987.74 | 5,250.94 | 2,485.86 | 16,705.99 |
| (b) Other Income | - | - | - | - |
| Total Income | 4,987.74 | 5,250.94 | 2,485.86 | 16,705.99 |
| 2 EXPENDITURE | | | | |
| (a) Cost of Materials Consumed | 4,049.55 | 3,689.00 | 1,730.33 | 12,382.32 |
| (b) Changes in Inventories of Finished Goods & Work In Progress | (210.76) | 345.92 | 120.72 | 312.11 |
| (c) Employee Benefits Expenses | 175.29 | 172.80 | 147.17 | 669.30 |
| (d) Finance Costs | 116.79 | 126.35 | 133.99 | 535.38 |
| (e) Depreciation and Amortization | 107.84 | 90.82 | 91.28 | 359.82 |
| (f) Other Expenses | 332.12 | 373.87 | 222.64 | 1,334.20 |
| Total Expenditure | 4,570.84 | 4,798.75 | 2,446.13 | 15,593.12 |
| 3 Profit Before Tax (1-2) | 416.90 | 452.19 | 39.73 | 1,112.87 |
| 4 Tax Expenses | 111.62 | 126.61 | 11.12 | 311.60 |
| 5 Profit after tax for the period (3-4) | 305.28 | 325.58 | 28.61 | 801.27 |
| 6 Other Comprehensive Income (Net of Tax) | | | | |
| Items that will not be reclassified to Profit and Loss | - | 9.93 | - | 9.93 |
| Other Comprehensive Income / (expenses) | - | 9.93 | - | 9.93 |
| 7 Total Comprehensive Income for the Period (5+6) | 305.28 | 335.51 | 28.61 | 811.20 |
| 8 Paid-up equity share capital (Face Value Rs. 10 each) | 780.03 | 780.03 | 780.03 | 780.03 |
| 9 Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up) | 3.91 | 4.17 | 0.37 | 10.27 |

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2021
- The National Company Law Tribunal (NCLT), Ahmedabad (Gujarat) has approved the scheme of Amalgamation between TPL Plastech Limited and its 100% subsidiary company 'Ecotech Green Lifecycle Limited', vide their order dated June 02, 2021. Thus above results for the quarter ending June 30, 2021 includes the operations of Ecotech Green Lifecycle Limited.
- The above financial results of the company for Quarter ended 31st March, 2021, 30th June, 2020 and Year ended 31st March 2021 are on standalone basis without considering the financial results of Ecotech Green Lifecycle Limited, which is now amalgamated with the Holding Company. We give below main financial figures on consolidated basis to make it comparable :

| Particulars | (Rs in Lakh) | | |
|---|--------------------------------|-------------------------------|-----------------------------|
| | Quarter Ended 31st March, 2021 | Quarter Ended 30th June, 2020 | Year Ended 31st March, 2021 |
| Total Income | 5,387.04 | 2,522.63 | 17,054.35 |
| Profit Before Tax (PBT) | 459.48 | 41.34 | 1,112.12 |
| Total Comprehensive Income for the Period | 342.79 | 29.76 | 810.45 |

- The Board has approved and recommended Bonus issue of Equity shares in proportion of 1 (one) equity share face value of Rs.10/- each for every 1 (one) equity share of face value of Rs.10/- each held by the shareholders of the Company as on record date, which will be announced later on, subject to the approval of shareholders.
- The progress on setting up of new Greenfield unit at Silvassa for manufacturing of Small Packaging Products (50 ml to 10 ltrs) as Value Added products under Phase-I is as per schedule. The company expects commercial operations to begin in Q3 FY22.
- The Company has considered possible impact of COVID-19 in preparation of the above results. The impact of the Covid-19 pandemic may be different from that estimated as at the date of approval of this results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Company's operations fall under a single segment i.e. polymer products.
- The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.



FOR TPL PLASTECH LIMITED

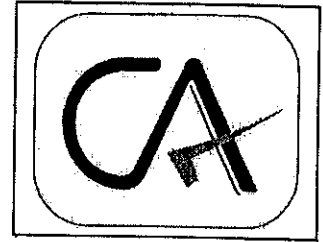
 MANGESH SARFARE
 DIRECTOR
 DIN - 07793543

Place: Mumbai

Dated: 11th August, 2021

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

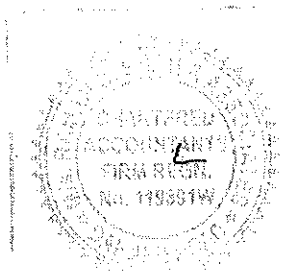
**TO The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited standalone financial results of The **TPL PLASTECH LIMITED** (the Company) for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.



Place: Dahanu
Date: 11th August, 2021

FOR RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No: - 119891W

Bhandari

(CA Bharat C. Bhandari)
(Partner)
Membership No:-106122
UDIN No:- 21106122AAAAGH6398

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602
Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Galli, Borivali (W), Mumbai (W), 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501



Annexure C

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars | Disclosure |
|---------|--|--|
| 1. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity Shares |
| 2. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Bonus issue |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Rs. 7,80,03,000/- divided into 78,00,300 Equity Shares of Rs. 10/- each |
| 4. | Whether bonus is out of free reserves created out of profits or share premium account | Bonus shares will be issued out of free reserves of the Company available as at March 31, 2021 |
| 5. | Bonus ratio | 1 (One) equity share of Rs 10/- each for every 1 (One) existing equity shares of Rs.10/- each held as on record date, which will be announced later on. |
| 6. | Details of share capital - pre and post bonus issue | <u>Pre-Bonus paid-up share capital</u> Rs. 7,80,03,000/- divided into 78,00,300 Equity Shares of Rs. 10/- each <u>Post-Bonus paid-up share capital</u> |



| | | |
|-----|---|---|
| | | Rs. 15,60,06,000 divided into 1,56,00,600 equity shares of Rs. 10/- each |
| 7. | Free reserves and/ or share premium required for implementing the bonus issue | Free reserves of Rs. 7,80,03,000/- is required for implementing the Bonus Issue |
| 8. | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available | As on March 31, 2021, the balance of Rs. 83,87,89,570/- is available in free reserves |
| 9. | Whether the aforesaid figures are audited | Yes, the figures provided at Item no. 8 are audited |
| 10. | Estimated date by which such bonus shares would be credited/dispatched | Within 2 months from the date of Board approval i.e. by October 09, 2021 |

